

19 June 2019

Dylan Schischka  
[fyi-request-10415-375d02f1@requests.fyi.org.nz](mailto:fyi-request-10415-375d02f1@requests.fyi.org.nz)

Tēnā koe Dylan

**Your Official Information Act request, reference: 0054332**

Thank you for your email of 29 May 2019, asking for the following information under the Official Information Act 1982 (the Act):

*"I would like to know if ACC have investments in fossil fuel exploration, mining, and production because of climate change and if ACC is considering revising its ethical investment policy to cover fossil fuels."*

**ACC's investment in fossil fuels**

Yes, ACC does hold investments in companies involved in fossil fuel exploration, mining, and production.

We aim to conduct our investment activities in an ethical manner that avoids prejudice to New Zealand's reputation. Climate change is one of many factors ACC considers when making investment decisions.

We have an Ethical Investment policy that we regularly review to ensure it remains current. We apply this policy to all investment decisions. A copy of ACC's Ethical Investment Policy can be found on the ACC website at [www.acc.co.nz/assets/corporate-documents/b9a9a73151/ethical-investment-policy.pdf](http://www.acc.co.nz/assets/corporate-documents/b9a9a73151/ethical-investment-policy.pdf).

ACC is not currently considering revising the Ethical Investment Policy to exclude investments in fossil fuel exploration, mining or production.

**We are happy to answer your questions**

If you have any questions, you can email me at [GovernmentServices@acc.co.nz](mailto:GovernmentServices@acc.co.nz).

Nāku iti noa, nā



Emma Coats  
**Manager Official Information Act Services**  
Government Engagement & Support