

10 October 2019

Ms Margaret Mechum
fyi-request-11251-6a00159a@requests.fyi.org.nz

Dear Ms Mechum

Thank you for your request made under the Official Information Act 1982, which Inland Revenue received on 18 September 2019. You requested:

- 1) *How many overseas borrowers hold student loan balances of \$100,000 or more (Total numbers not percentage please)?*
- 2) *How many overseas borrowers who hold student loan balances of \$100,000 or more are in default?*

Question 1: Overseas borrowers with student loan balances of \$100,000 or more

As at 31 August 2019, there were 4,426 overseas borrowers with student loan balances of \$100,000 or more.

Question 2: Overseas borrowers with student loan balances of \$100,000 or more who are in default

As at 31 August 2019, there were 3,795 overseas borrowers with student loan balances of \$100,000 or more who were in default.

This fully covers the information you requested.

Thank you for your request. I trust that the information provided is of assistance to you.

Yours sincerely



Kaylynn Bell
Group Lead, Customer and Compliance Services, Individuals

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