

Ref: DOIA 20-183

9 March 2020

John

By email: fyi-request-12225-965ddafb@requests.fyi.org.nz

Dear John,

Thank you for your Official Information Act request received on 12 February 2020 as below:

- 1. How many applications have been made to the OIO for the consent for purchasing residential properties since Overseas Investment Amendment Act 2018 came in force, by the applicants' nationalities, their resident status (e.g. whether they are NZ resident) and locations of the properties?*
- 2. How many of these applications have been granted or rejected, by the applicants' nationalities, their resident status and locations of the properties?*

As at the 16 February 2020 the Overseas Investment Office has received 359 "One Home To Live In" applications since amendments to the Overseas Investment Act came into force on 22 October 2018.

To purchase One Home to Live In, it is a minimum requirement to have either a valid New Zealand residence class visa or to be an Australian or Singaporean permanent resident. To date, we have granted one consent to an Australian national through our One Home To Live In pathway. As at 15 February 2020, we have received 359 applications for One Home To Live In.

Appendix 1 outlines applicant's nationalities who have applied for One Home to Live In since 22 October 2018.

Appendix 1:

Country	Total applicants	Country	Total applicants
Australia	2	Netherlands	7
Austria	3	New Zealand	2
Canada	3	Pakistan	5
China	92	Philippines	2
Denmark	1	Poland	5
Fiji	3	South Africa	36
France	3	South Korea	6
Germany	5	Sri Lanka	2
Hong Kong (SAR)	11	Sweden	1
Hungary	1	Switzerland	2
India	12	Taiwan	7
Indonesia	2	Thailand	1
Israel	2	Tonga	2
Japan	2	United Kingdom	117
Jordan	1	United States of America	28
Malaysia	9	Vietnam	1

Appendix 2¹ below outlines for you the regions where we have granted a consent under the "One Home To Live In" and where we have received a notification of purchase from a consent holder.

Consent holders can get preapproval to purchase from the Overseas Investment Office, however, consent holders must the Office of the address and region in which they have purchased within six weeks after settlement.

Appendix 2:

Region	No of applications
Auckland	77
Bay of Plenty	7
Canterbury	25
Gisborne	3
Hawke's Bay	5
Manawatu-Wanganui	6
Marlborough	3
Nelson	2
Northland	1
Otago	8
Southland	3
Taranaki	1
Tasman	3
Waikato	11
Wellington	20
West Coast	0

You have asked "How many of these applications have been granted or rejected, by the applicants' nationalities, their resident status and locations of the properties?" Of the 359 applications received since 22 October 2018, the Overseas Investment Office has

¹ Appendix 2 will not accurately mirror the total consents granted to the region in which a consent holder purchases as there will be instances where consent holders are yet to notify the office of their purchase, as well as instances where consent holders are yet to purchase a property. As well the fact some consent holders may have become "Ordinarily resident" in New Zealand since their consent was granted hence will not need to notify the office of their purchase.

approved 331 applications. ² 28 out of the 359 applications have been declined. See **Appendix 3** for a table that highlighting Approved/Not Approved applications by country.

Appendix 3:

Country	Approved	Not Approved
Australia	1	1
Austria	3	
Canada	3	
China	89	3
Denmark	1	
Fiji	3	
France	2	1
Germany	5	
Hong Kong (SAR)	11	
Hungary		1
India	8	4
Indonesia	2	
Israel	2	
Japan	1	1
Jordan	1	
Malaysia	9	
Namibia	1	
Netherlands	7	
New Zealand		2
Pakistan	5	
Philippines	2	
Poland	5	
South Africa	34	2
South Korea	5	1
Sri Lanka	2	
Sweden	1	
Switzerland	2	
Taiwan	7	
Thailand	1	
Tonga	1	1
United Kingdom	110	7
United States of America	25	3
Vietnam	1	

Yours sincerely



Grant Barrott
Manager Applications (Residential)

² Not approved includes applicants who were eligible to purchase without consent through to applicants who don't meet the eligibility criteria to apply in the first instance i.e non residence class visa holders.