

**CONFIDENTIAL**



# Annual Plan 2020/21 Update

Council Workshop, 28 April 2020

# Proposed Savings/Funding - Summary

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	Option One		Option Two		Option Three	
	%	Value (\$'000)	%	Value (\$'000)	%	Value (\$'000)
Starting level	9.80	13,367	9.80	13,367	9.80	13,367
				-		
EV/BNR/RS1	- 1.40	- 1,910	- 1.40	- 1,910	- 0.70	- 955
Wages & Salaries	- 0.80	- 1,091	- 0.80	- 1,091	- 0.40	- 546
Capital Programme	- 0.20	- 273	- 0.20	- 273	- 0.10	- 136
PT reductions in service	- 0.35	- 477	- 0.35	- 477	-	-
Reduce customer engagement	- 0.15	- 205	- 0.15	- 205	-	-
Other savings	- 0.25	- 341	- 0.25	- 341	- 0.25	- 341
Fund LGWM over 20 years	- 0.25	- 341	- 0.25	- 341	- 0.25	- 341
	6.40	8,730	6.40	8,730	8.10	11,048
Use of Reserves	- 1.70	- 2,319	- 1.70	- 2,319	- 1.70	- 2,319
Debt Increase	- 1.70	- 2,319	- 4.70	- 6,411	- 3.40	- 4,638
<b>Proposed rates increase</b>	<b>3.00</b>	<b>4,092</b>	<b>0%</b>	<b>0</b>	<b>3.00</b>	<b>4,092</b>
Future rates impact	0.50%		0.75%		0.61%	