



18 January 2021

A O'Sullivan
fyi-request-14381-4a13ab97@requests.fyi.org.nz

Dear A O'Sullivan

Thank you for your request of 2 January 2021, made under the Official Information Act 1982 (OIA). You referred to our response of 30 November 2020 to your previous OIA request, and asked for:

The same information for the tax year ending March 2019 ... approximate is fine.

Your previous request was:

For the tax year ending 31 March 2018 ... the number of taxpayers (individual and non-individual) declaring negative net rents (that is, residential rental losses), and the average amount of the loss.

For the tax year ending 31 March 2019, approximately 290,000 taxpayers were identified as having been involved in residential rental property. 108,000 taxpayers were identified as returning net residential rental losses. This compares to 182,000 taxpayers returning rental profits.

The average net rental loss was \$8,935. The average net rental profit for the profit-making group was \$14,061.

Taxpayers with residential rental income have been identified through business activity descriptors. This excludes other rental activity such as commercial property but, as taxpayers may not provide sufficiently clear descriptive details or may hold mixed portfolios, some commercial or other non-residential rental activity may be included in this data.

Thank you for your request.

Yours sincerely

A handwritten signature in blue ink that reads 'Sandra Watson'.

Sandra Watson
Forecasting & Analysis Manager