

27 May 2021

Brendon Mills
fyi-request-15024-0511c105@requests.fyi.org.nz

Dear Mr Mills

Thank you for your request of 29 March 2021 to Kāinga Ora – Homes and Communities for the following information under the Official Information Act 1982:

“...a detailed list of home ownership assistance programs, i.e. Family Benefit capitalization, Housing Corp loans, Maori Affairs loans that were available to individuals and families from 1945 (after WWII) to 1992 (when they were all abolished)”

Below I have listed home ownership programmes administered by Kāinga Ora predecessor organisations between 1945 and 1992. Please note that this may not be a comprehensive list due to the historical nature of your request and that the information is not centrally held.

- **Family Benefit Capitalisation:** Made it possible for a tenant to buy a state house without any initial outlay of capital (1959-1986)
- **Home Ownership Savings Scheme/ Homestart Deposit Scheme:** Home Ownership Savings Act 1974 established Home Ownership Accounts to encourage savings for home ownership. Benefits included a purchase grant and an interest subsidy (1974-1991)
- **Housing Corporations Mortgage Guarantee Scheme:** Aimed at reducing the cost of mortgage finance and the amount of deposit required, and to encourage the private sector to provide loans for housing (1977-1991)
- **Equity Share Loans** – scheme accessible to borrowers with low incomes, and required borrowers to fund a portion of the purchase price (1985-1991)
- **Papakāinga loans** – product to help people own homes on multiply-owned Māori land. Since 2009 this has been part of the Mortgage Insurance Scheme as Kāinga Whenua loans (1985-2009)
- **General Residential Lending** – introduced for first homes buyers as lending of last resort. Between 1996 and 1999, these loans were sold to Mortgage Services Limited and the Home Mortgage Company Limited (both subsidiaries of Westpac Bank).

You might like to know that numerous home ownership programmes have been available since 1992. The Ministry of Social Development provides a detailed chronology of social assistance policies and programmes from 1844-2019 on its website, which includes those related to home ownership assistance programmes.

You can find this at: <https://www.msd.govt.nz/about-msd-and-our-work/about-msd/history/social-assistance-chronology-programme-history.html>.

Kāinga Ora currently manages several home ownership products, including the First Home Loan, First Home Grant, and Kāinga Whenua Loans. You can find more information about these products on the Kāinga Ora website at <https://kaingaora.govt.nz/home-ownership/>.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Boag', with a stylized flourish underneath.

Gabby Boag
Team Leader Government Relations