



OIA ref: 2021-031

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18 June 2021

Kia ora Darin

As you know, on 9 June 2021 the Minister of Climate Change transferred the following request you made under the Official Information Act (OIA) to the Climate Change Commission (the Commission):

"Please provide me with the report on forecast wholesale electricity prices prepared by the Climate Change Commission referred to in worksheet 'Chapter 5' of the spreadsheet available at <https://ccc-production-media.s3.ap-southeast-2.amazonaws.com/public/2021-Draft-Advice-Report-charts-and-data-v4.xlsx>

Also, please provide any long term electricity price forecasts prepared by other bodies that the commission is aware of and reviewed while preparing their own forecast."

The Commission's report on forecast wholesale electricity prices

The 'Chapter 5' worksheet to which you refer cites and relies on modelling undertaken by Energy Link Limited on behalf of the Commission, rather than any report on wholesale electricity prices. As no such report exists, I am refusing this part of your request under section 18(d) of the Act.

I can, however, tell you that the Commission has published the following information to help the public better understand our wholesale electricity forecasts and how we arrived at these:

- a workbook containing the raw results from our electricity market modelling, a summary of inputs and scenario and sensitivity descriptions
- a slide deck summarising the key results from the electricity market modelling.

These can be found under the Electricity market modelling tab on the data and modelling page of the Commission's website or accessed directly at <https://www.climatecommission.govt.nz/get-involved/sharing-our-thinking/data-and-modelling/>. In addition to these resources, we presented the results from our wholesale electricity modelling, as part of our open Zoom series on 26 February 2021 and answered questions from the attendees. A recording of this session is available on our website at <https://www.climatecommission.govt.nz/get-involved/events/>.

It is also worth noting that the wholesale price projections we provided are an extension of the modelling undertaken by the Interim Climate Change Committee as part of the Electricity Enquiry Report. This report and supporting evidence can be found in full at <https://www.iccc.mfe.govt.nz/what-we-do/energy/electricity-inquiry-final-report/>.

Long-term electricity price forecasts prepared by other bodies

As far as the Commission is aware, there is little work on long-term electricity price forecasts for New Zealand available in the public domain. As noted above, the Commission's wholesale price projections were developed by the Commission using modelling-techniques based on those used by the Interim Climate Change Committee in the Electricity Enquiry Report.

I hope you find this information helpful. However, you have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

Please note that the Commission has a policy to proactively release OIA responses to help others have access to more information. Consequently, this letter will be published on our website with your name and contact details redacted to protect your privacy.

Kind regards

A handwritten signature in blue ink, appearing to read 'AN', with a wavy line underneath.

Astrid Nunns
General Manager Strategy, Planning and Engagement
Climate Change Commission