

27 January 2022

Craig Innes fyi-request-18130-3bd90969@requests.fyi.org.nz

## Dear Mr Innes

Thank you for your email of 8 December 2021 to Te Tūāpapa Kura Kāinga - Ministry of Housing and Urban Development requesting the following information under the Official Information Act 1982 (the Act):

Please provide all information relating to the validation of loans under Kāinga Ora–Homes and Communities Act 2019, Subpart 4—Other provisions about Kāinga Ora–Homes and Communities Section 15 Loans deemed to have been lawfully raised.

Include all details as to from whom the loans were obtained.

Please confirm whether the loans had any connection to the Belts and Roads Initiative.

On 13 January 2022 your request was transferred to Kāinga Ora – Homes and Communities under section 14 of the Act.

On 14 January 2022 we contacted you to explain that your request was very broad and not specific to the kinds of loans you are referring to that are covered under the Kāinga Ora – Homes and Communities Act 2019, subpart 4, section 15. We provided descriptions of the kinds of loans we have, and links to publicly available information. However, you declined to refine or clarify your request.

Information related to each type of loan could include a wide variety of internal and external communications, policies, updates, and other related documents that may fall within scope of your request. In addition, Kāinga Ora does not maintain detailed records of financial institutions or wholesale investors that hold our bonds and bills at any point in time. These debt instruments are negotiable and are bought and sold by financial institutions or wholesale investors regularly on the secondary market.

For the reasons described above, I am declining the first two parts of your request under section 19(f) as "the information cannot be made available without substantial collation or research".

With respect to the third part of your request, I can confirm that Kāinga Ora loans have no connections to the Belts and Roads Initiative.

You have the right to seek an investigation and review by the Ombudsman of this response. Information about how to make a complaint is available at www.ombudsman.parliament.nz or Freephone 0800 802 602.

Please note that Kāinga Ora proactively releases our responses to official information requests where possible. Our response to your request may be published at <a href="https://kaingaora.govt.nz/publications/official-information-requests/">https://kaingaora.govt.nz/publications/official-information-requests/</a> with your personal information removed.

Yours sincerely

Rachel Kelly

**Manager Government Relations**