



08 March 2022

A.W Farmer
fyi-request18382-2e725777@requests.fyi.org.nz

Dear A.W Farmer

Thank you for your request made under the Official Information Act 1982 (OIA), received on 15 February 2021. You requested the following:

In the last financial year 1 April 2020 to 31 March 2021, what was the total value of payments made to the Ministry of Social Development in both voluntary and compulsory payments towards student loans?

Does this significantly (+/- >5%) differ from previous years?

Student loan repayments are made to Inland Revenue, not the Ministry of Social Development, therefore these answers reflect Inland Revenue data. The total value of payments made for the period from 1 April 2020 to 31 March 2021 was \$1.534 billion. Which included voluntary repayments through PAYE of \$3.763 million.

The total value of repayments for the previous year was \$1.398 billion. This represents an increase from 2020 to 2021 of \$136 million or 9.73%. Payments include repayments made through the PAYE system, payments directly from borrowers both voluntary payments, and those required to meet a repayment obligation and any transfers from other tax types.

Publication of response

Finally, please note that, Inland Revenue regularly publishes, on its website, responses to requests that may be of interest to the wider public. Your personal details or any information that would identify, you will be removed prior to it being published.

Thank you again for your request. I trust that the information provided is of assistance to you.

Yours sincerely

A handwritten signature in blue ink, appearing to be 'Jane Elley', with a horizontal line extending to the right.

Jane Elley
Segment Management Lead
Customer and Compliance services, Individuals