

Our Ref: 201320041

26 September 2014

Grace Haden

BY EMAIL

Dear Grace

1. I refer to your Official Information Act request of 10 September 2014 and respond as follows.
2. It is clear from paragraph 4 of the report attached to the OIO's 29 March 2012 recommendation that the registration of Milk New Zealand Holding Limited as an overseas company was to take place "prior to acquiring the investment".
3. Milk New Zealand Holding Limited did not acquire the investment. Milk New Zealand Holding Limited altered its decision about how it was going to structure the purchase and submitted an application. The application sought to vary the consent so that a New Zealand subsidiary could complete the purchase.
4. Consent was granted to the application for variation, and the New Zealand subsidiary proceeded to purchase the farms in accordance with the varied consent.

Yours sincerely



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