

14 April 2022

Chuck Schooner

Email: fyi-request-18955-61ffa301@requests.fyi.org.nz

Dear Chuck

Official information request

Thank you for your request dated 23 March 2022 made under the Official Information Act 1982 (OIA) for the following information:

[...] what information / advice has been provided by the Reserve Bank to mitigate the impact of the breakdown of the fiat currency and in turn people losing their lives savings.

What papers / information and advice are provided to government by Reserve Bank of NZ surrounding the collapse of the US Petrodollar.

If the US Petrodollar is to collapse then I'm assuming the NZ Dollar collapses so what assets does New Zealand have to cover their sovereign debt?

- Are their assets that NZ uses as collateral to sovereign debt?*
- What assets are these and are they strategic in nature?*
- Who / what would lay claim to these assets - global interests, other countries?*
- Who would be responsible for the collapse of the NZ economy - Ardern, Minister of Finance?*
- What is backing New Zealand's debt?*
- What austerity measures would need to be put into place? Maybe we need to cut the majority of the Public Sector / glorified beneficiaries*

Is it time that we ended the Reserve Bank and the government only spends what is gets in taxes?

NZ has the highest benefit rate to minimum wage, our productivity is in the toilet and the only thing that keeps NZ going is the primary sector which the elites are looking to destroy.

What mitigation measures / advice is given to government that will ensure Kiwi's don't lose everything?

Will the reserve bank be responsible in anyway and if so how will they be held accountable? Why should I be bankrupted when I work to a budget and put money away and pay down my debt?

Who will ultimately be responsible for Kiwis losing everything and being unable to afford to put food on the table.

Can you include any and all information the Reserve Bank of NZ has on a potential new global currency / parallel market being developed by the EAEU & China backed by commodities - has the Reserve Bank been briefed on this and how would it impact the NZ dollar?

I am writing to advise that the Reserve Bank of New Zealand - Te Pūtea Matua is extending its timeframe for response by 20 working days to 23 May 2022. This is in accordance with section 15A(1)(b) of the Official Information Act 1982, where the consultations necessary to make a

decision on the request are such that a proper response to the request cannot reasonably be made within the original time limit.

You have the right to seek an investigation and review of this response by the Ombudsman, in accordance with section 28(3) of the OIA. The relevant details can be found on the Ombudsman's website at www.ombudsman.parliament.nz.

Yours sincerely

Ross Francis

Ross Francis
Ministerial and OIA Advisor, Government and Industry Relations
Reserve Bank of New Zealand - Te Pūtea Matua