

Tāmaki Redevelopment Company (TRC) Board Meeting Minutes

Date and time: Monday 9 May 2022, 11.09am

Venue: 149 Queens Road, Panmure

Directors in attendance:

Evan Davies, Dr Susan Macken, Kerry Hitchcock, Madhavan Raman, Diana Puketapu

Observers and advisors in attendance:

Bill Takerei, Georgie Thompson, Cr Josephine Bartley

Staff in attendance:

Shelley Katae (Chief Executive, TRC), Joanna Brain (GM Strategy and Masterplanning), Daniel Henderson (GM Commercial and Development), Jada MacFie (GM Connections and People Experience), Mihi Tibble (GM Outcomes and Community Development), Paul McElwee (Chief Financial Officer)

Apologies:

Minutes: Danielle Parshotam

TRC 10 Confirmation of TRC Board meeting minutes

It was resolved that the TRC Board:

- a) *confirms the minutes of the Tāmaki Redevelopment Company Board of Directors meeting, held 4 April 2022, are correct*

CARRIED: Madhavan Raman / Diana Puketapu

TRC 11 Health and Safety Report March 2022

The Chief Financial Officer, Paul McElwee spoke to the report.

- It was noted, the biggest health and safety concern on sites was the lack of reported incidents. Management will continue to carry out regular site visits and maintain a presence at developments.
- Paul McElwee commented on the work TRC was [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED].

The Board received the Health and Safety Report March 2022

TRC 12 Group Commercial Report March 2022

The Chief Financial Officer, Paul McElwee spoke to the report.

- It was confirmed, the [REDACTED]
[REDACTED]
- The Board asked Paul McElwee to return via email to Board Chair Evan Davies and Deputy Chair Dr Susan Macken, confirming what 'sponsorship' means in the March Group Commercial Report.

The Board received the Group Commercial Report March 2022

TRC 12.1 Power of Attorney for the General Manager Development and Commercial

The Chief Financial Officer, Paul McElwee spoke to the report.

It was resolved that the TRC Board:

- a) *Requests an updated paper from Management with greater clarification on paragraph 3 and 4, which will then be presented to the Audit and Risk Committee, ahead of board approval*

CARRIED: Evan Davies / Dr Susan Macken

TRC 13 Chief Executive's Report

The Chief Executive, Shelley Katae spoke to the report.

- Two important financial successes were noted: [REDACTED]
[REDACTED]
[REDACTED]
- [REDACTED]
[REDACTED]
[REDACTED]
- The Board noted its [REDACTED]
[REDACTED]
- Management confirmed it will return to the Board with several options [REDACTED]
[REDACTED]
[REDACTED]
- [REDACTED]
[REDACTED]

The Board received the Chief Executive's Report

TRC 14 Housing Insights Report

The General Manager of Strategy and Masterplanning, Joanna Brain spoke to the report.

- It was noted, there is an [REDACTED]
[REDACTED]
[REDACTED]
- Chief Executive Shelley Katae confirmed she will [REDACTED]
[REDACTED]
[REDACTED]
- [REDACTED]
[REDACTED]
[REDACTED]
- GM Outcomes and Community Development noted two businesses [REDACTED]
[REDACTED]
[REDACTED]



[REDACTED] The Board acknowledged the work of Management to attract a high calibre of business talent for these spaces.

- Community Advisors Bill Takerei and Georgie Thompson asked [REDACTED]

Community Advisor Georgie Thompson left the meeting 12.53pm
The Board received the Housing Insights Report

TRC 15

[REDACTED]

Kāinga Ora Infrastructure Investment Verbal Update

Kāinga Ora Director – [REDACTED]

- | [REDACTED]
- | [REDACTED]
- | [REDACTED]

[REDACTED]

TRC 16

Small Site Development Program

GM Development and Commercial, Dan Henderson spoke to the report.

- It was confirmed, resource consents for these houses were aligned with TRC’s housing needs and typology, as presented to the Board.
- The Board expressed [REDACTED]

It was resolved that the TRC Board:

- a) asks Management to engage [REDACTED]

CARRIED: Evan Davies / Dr Susan Macken

TRC 17

Missing Teeth Approval Process

GM Development and Commercial, Dan Henderson spoke to the report.

It was resolved that the TRC Board:

- a) approves a change in delegated authorities which allows the Board Chair and CE to approve the purchase of missing teeth, provided the purchase price is no more than 100% of an independent valuation and the other conditions noted in paragraph 10 are met.

CARRIED: Evan Davies / Kerry Hitchcock

TRC 18Armein Costs

The Chief Financial Officer, Paul McElwee spoke to the report.

- It was confirmed, [REDACTED]

█ [REDACTED]

It was resolved that the TRC Board:

- a) *Requests Management to seek* [REDACTED]

CARRIED: Madhavan Raman / Dr Susan Macken

TRC 19Environment Strategy

GM Connections and People Experience, Jada MacFie spoke to the report.

- It was noted, the Environment Strategy is [REDACTED]
- The Board asked Management to consider voluntary reporting in the Annual Report on information gathered from the strategy in practice.

It was resolved that the TRC Board:

- a) *approves the Draft TRC Environment Strategy*

CARRIED: Diana Puketapu / Dr Susan Macken

TRC 20Employee Engagement Survey Update

GM Connections and People Experience, Jada MacFie spoke to the report.

The Board received the Employee Engagement Survey Update

TRC 21People and Remuneration

The Chief Financial Officer, Paul McElwee spoke to the report.

- The Board asked Management to present a paper to the Audit and Risk Committee with greater analysis on tier of roles, ethnicity, and gender across the organisation to ensure there is horizontal and vertical equity.

Director Diana Puketapu left at 2.07pm

- The Board also sought clarification of the accountabilities of each functioning team i.e., Mahi Tahi versus Commercial and Development versus Strategy and Masterplanning. Management agreed to circulate via email what these accountabilities were for each team and function.

It was resolved that the TRC Board:

- a) *Asks Management to prepare an updated People and Remuneration paper for the Audit and Risk Committee to review, which has a greater analysis on the equity of tier of roles, ethnicity and gender across the organisation.*

CARRIED: Dr Susan Macken / Evan Davies

Karakia

Bill Takerei

MINUTES



There being no further business the meeting concluded at 2.14pm.

The minutes of this meeting will be confirmed at the TRC Board of Directors meeting on 29 June 2022.

A handwritten signature in blue ink, appearing to read "Evan Davies". The signature is fluid and cursive, with a prominent vertical stroke at the beginning.

Evan Davies
Chairman

Actions Register

Meeting Month	Item	Action	Responsible	Due
May 2022	TRC13	Management to provide [REDACTED] [REDACTED] [REDACTED]	Joanna Brain	8 August 2022
May 2022	TRC14	Management to return to the Board with insight on how the process was undertaken to engage the community on the lettable spaces in 260 Apirana Ave.	Neil Porteous / Mihi Tibble	29 June 2022