

Reference: 20140206



THE TREASURY

Kaitohutohu Kaupapa Rawa

24 September 2014

Colin England
fyi-request-1995-d394633b@requests.fyi.org.nz

Dear Colin England

Thank you for your Official Information Act request, received on 9 September 2014. You requested the following:

"...a list all of the vehicles for borrowing that the government uses, their source and the percentage of government borrowing of each".

Information Publicly Available

The vehicles through which the Government borrows are set out in the annual Financial Statements of the Government of New Zealand, which are available on the Treasury website.

The data for the year ended 30 June 2013 can be found at: <http://www.treasury.govt.nz/government/financialstatements/yearend/jun13/051.htm>. The 2014 Financial Statements will be published in early October at: www.treasury.govt.nz/government/financialstatements.

Accordingly, I have refused this part of your request under section 18(d) of the Official Information Act – the information requested is or will soon be publicly available.

You also ask who purchases New Zealand Government securities. Bonds and bills are sold through regular tenders to financial institutions who are registered tender counterparties. These institutions may on-sell the bonds to clients or other investors. The clients tend to be various types of financial institutions such as pension funds, investment funds, insurance companies or central banks, either in New Zealand or offshore. The New Zealand Debt Management Office does not hold complete ownership details as many investors hold the investments through companies which provide custodial services.

This fully covers the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

A handwritten signature in black ink that reads "Sarah Vrede".

Sarah Vrede
Head of Portfolio Management

A decorative graphic consisting of several overlapping concentric circles of varying radii, creating a ripple effect.

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