(a) invest any estate money, or invest the common fund, or invest any group investment fund; or

(b) settle, or be or appoint a trustee of, a trust.

(5) Subsection (4) does not limit subsection (3).

Compare: 1957 No 36 s 139

Section 6(1): amended, on 30 January 2021, by section 161 of the Trusts Act 2019 (2019 No 38).

Section 6(4): added, on 25 January 2005, by section 200 of the Crown Entities Act 2004 (2004 No 115).

Section 6(5): added, on 25 January 2005, by section 200 of the Crown Entities Act 2004 (2004 No 115).

Part 2
Establishment of Public Trust

7 Establishment of Public Trust

(1) This section establishes Public Trust.

(2) *[Repealed]*

Section 7(2): repealed, on 25 January 2005, by section 200 of the Crown Entities Act 2004 (2004 No 115).

7A Application of Crown Entities Act 2004

(1) Public Trust is a Crown entity for the purposes of section 7 of the Crown Entities Act 2004.

(2) The Crown Entities Act 2004 applies to Public Trust except to the extent that this Act expressly provides otherwise.

(3) Sections 28(1), 29, 37, 96, 100, and 104 and Part 4 of the Crown Entities Act 2004 apply as if the reference in each of those provisions or Parts to the "responsible Minister" were replaced by a reference to "the responsible Minister acting with the agreement of the Minister of Finance".

Section 7A: inserted, on 25 January 2005, by section 200 of the Crown Entities Act 2004 (2004 No 115).

8 Functions of Public Trust

(1) The principal functions of Public Trust are to—

(a) develop, promote, conduct, or otherwise participate in the business of providing comprehensive estate management and administration services, including associated legal, financial, and other services; and

(b) carry out, perform, or otherwise fulfill functions conferred on Public Trust by this Act or any other Act; and

(c) carry out, perform, or otherwise fulfill other functions requested by the Minister, acting in agreement with the Minister of Finance, and agreed to by Public Trust; and