

# Hawkes Bay Regional Investment Company Ltd

HAWKE'S BAY REGIONAL  
INVESTMENT COMPANY LTD

<b>Applicant location</b>	National
<b>Role</b>	Independent Director(s)
<b>Closes</b>	27 January 2023
<b>Remuneration</b>	To be advised.
<b>Contact number</b>	021840226
<b>Website</b>	<a href="http://www.hbrc.govt.nz/hawkes-bay/economic-development/hbrc/">www.hbrc.govt.nz/hawkes-bay/economic-development/hbrc/</a>

## Organisation description

HBRIC Ltd is a council-controlled trading organisation (CCTO) for the purposes of the Local Government Act 2002. It is 100% owned by Hawke's Bay Regional Council.

HBRIC Ltd currently owns 55% of shares in Napier Port Holdings Limited (NPHL), an NZX listed entity including a material portfolio of funds under management.

HBRIC Ltd's mission is to optimise the financial and strategic returns to Council from its allocated investment portfolio to assist Council achieve its vision of "a healthy environment, and a resilient and prosperous community".

HBRIC proactively oversee its allocated investment portfolio and review and seek new investments. Ultimately with the objective to ensure long term:

- growth of shareholder value
- increased financial and strategic returns
- security and sustainability of investments
- explore partnership with Tanagata Whenua, where possible.

## Particular skills/competencies sought

The following general qualities are sought for this role:

- Intellectual ability
- Commercial experience
- Understanding of governance issues
- Sound judgement
- High standard of personal integrity
- Commitment to the principles of good corporate citizenship
- Understanding of the wider interests of the publicly-accountable shareholder
- Governance experience.

In addition specific skills the Appointment Committee are seeking as Independent Directors include:

- Proven experience managing or investing in secure and sustainable investments which maximise returns and increase shareholder returns.
- An experienced finance and/or investment professional with commercial qualifications and experience.

- Strong understanding of investment and risk management principles including establishing operational investments.
- Experienced governor particularly of commercially-based entities.
- Proven capability in effective connections and engagement with Iwi, and Maori business entities.
- A track record of building trust and transparency at board and/or complex stakeholder levels in dynamic organisations will be crucial in considering potential candidates for this position.
- Demonstrated awareness or understanding of local government/public sector
- Capability and experience with Chairing responsibilities.

## Chartered Members preferred

IoD Chartered Members are preferred applicants for this position. [Learn about Chartered Membership](#)

## Commitment required

Meetings will be held circa every two months for 3-4 hours. Additional time is expected in fulfilling the role of the Chair.

## Term

First term - 3 years.

Independent directors will normally be appointed for two terms of three years each, subject to a review of the director's performance after the first three year period.

## Apply

To apply, please send your CV and cover letter outlining why you would be an ideal candidate to Susie Young, Group Manager Corporate Services:  
[susie.young@hbrc.govt.nz](mailto:susie.young@hbrc.govt.nz)