

## **Governance Opportunities | Are You Ready?**

- Ready for governance of one of the building-blocks of Ōtautahi Christchurch?
- Bring a diverse perspective and strive to make a difference?
- Register your interest now!

### **Kia hiwa rā!**

Christchurch City Holdings Limited (CCHL) is the commercial and investment arm of the Christchurch City Council. Its mission is to support the future growth of Christchurch by investing in key infrastructure assets that are commercially viable and environmentally and socially sustainable.

CCHL is primarily responsible for managing the Council's investment in six trading companies throughout Ōtautahi Christchurch, including: Orion New Zealand Ltd, Christchurch International Airport Ltd, Lyttelton Port Company Ltd, Enable Services Ltd, City Care Ltd, and EcoCentral Ltd. It acts as an independent and non-political buffer between the Council and its diverse portfolio of subsidiary entities. This unique role includes monitoring investments and ensuring appropriate Governance structures and mechanisms are in place.

With a group asset base in excess of \$5.5b, CCHL is a Group with real scale and one that faces all the challenges that today's global environment presents. In such dynamic and unprecedented times, bringing new ways of thinking and different approaches to the boardroom greatly enhances decision-making. CCHL and all its subsidiaries are committed to fostering diversity in thinking and true inclusivity for all boards to ensure that governance is as effective, intentional and leading-edge as possible.

### **Are you ready? Calling Directors to Register an Interest**

Christchurch City Council recently completed a Strategic Review of CCHL. The primary outcome of the review were two clear recommendations in relation to defining the future scope of CCHL:

- a. That Council develop a clear Value Strategy in relation to building and utilising income and value from CCHL; and
- b. In responding to that Value Strategy, CCHL develops a business case which fully considers the cost and benefits of transitioning from a passive to active approach to managing the portfolio. This is expected to include options to recycle capital within the portfolio, and/or return capital to Council.

In re-confirming CCHL's core role as an independent buffer, Council also acknowledged the Board of Directors of CCHL would need to recruit additional experience and skill to support the development, evaluation and implementation of the new long-term strategy.

Across Aotearoa New Zealand, there is unlikely to be a better opportunity to help shape a significant investment portfolio, one which delivers long-term growth in income, capital value and impact for its shareholders. This will likely include new avenues for infrastructure investment, including the introduction of co-investment and new partnership opportunities.

CCHL is committed to creating and maintaining an inclusive and collaborative boardroom and upholding this throughout its workplace culture. Specifically, we are looking a **new Chair and up to four independent directors** who share the core values of the Group and are passionate about joining the CCHL Board.

All relevant expressions of interest will be reviewed regardless of gender, age, ethnicity, physical appearance/disability, and nationality. At CCHL, we look at diversity across both visible and underlying differences.

Experience of particular focus includes:

- Long term value creation via governance or senior executive roles
- Financial expertise – including asset and capital management
- Large scale investment portfolio oversight
- Public consultation and community impact
- Stakeholder relations and building lasting partnerships

If you are passionate about the ongoing success and development of Ōtautahi Christchurch, have a commitment to and share the values of diversity and inclusion and hold core governance competencies including commercial and strategic capability, please register your interest now by sending a cover note and your governance profile to [Alyssa@propero.co.nz](mailto:Alyssa@propero.co.nz) - **please register your interest by 31 January 2023.**