

Hon Grant Robertson

MP for Wellington Central
Minister of Finance
Minister for Sport and Recreation
Minister for Cyclone Recovery
Leader of the House



3 April 2023

J Bruning
fyi-request-22063-7016d3e8@requests.fyi.org.nz

Dear J

Thank you for your Official Information Act (OIA) request received on 10 March 2023. You requested:

... all papers, reports, advice, and memorandums, including appendices from December 1, 2021 onwards received by the Minister of Finance analysing:

[1] Inflationary pressures and key drivers impacting New Zealand.

[2] The economic and wellbeing (including risk and benefit) forecast following each successive interest rate increase:

(a) Impact on small and medium sized business activity.

(b) Consequence (economic and health-based) of mortgage increases to

(i) working families; and

(ii) small and medium sized businesses

(c) Potential implications of passed on price increases by businesses to working families (separate from mortgage costs).

[3] Quarterly/other analyses identifying the consequence of increased interest rates. The economic and wellbeing (including risk and benefit) consequences for those identified in ([2] above) as identified by official and researchers.

I have decided under section 15A of the OIA to extend the time limit for deciding on your request by an additional 20 working days. The new due date for responding to your request is 10 May 2023. The extension is required because of the consultations needed to make a decision on your request.

This extension will also apply to the time limit for transferring your request, should this become relevant. Notwithstanding this extension, I undertake to make a decision on your request as soon as reasonably practicable.

You have the right to ask the Ombudsman to investigate and review this decision.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Grant Robertson'.

Hon Grant Robertson
Minister of Finance