Using the calculator

Please read carefully before using the calculator while apportioning the income for self-employed (only) sponsors.

Example: ITA date 27/01/2023

Self-employed sponsor can choose any two 12-month periods between:

- 26/01/2020 to 26/01/2023

Let's say the sponsor chose the following two periods.

- 1. 26/01/2021 to 25/01/2022
- 2. 26/01/2022 to 25/01/2023

These both periods are within 3 years before ITA date (27/01/2023), hence can be accepted.

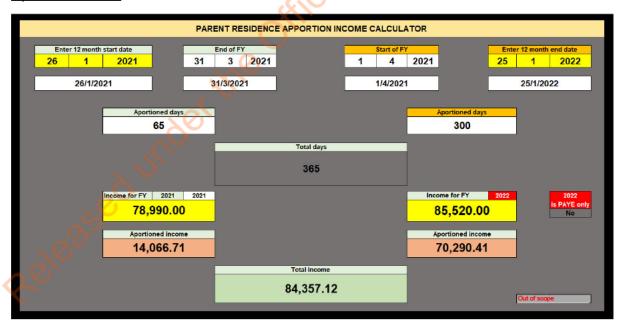
How to input that in calculator is explained below:

Period 1: 26/01/2021 to 25/01/2022

As you can see that above dates are not exact financial year dates, we need IR3 returns for 2021 and 2022 financial year to calculate the apportion income between these two financial years. Let's assume that sponsor have provided IR3 returns for 2021 and 2022 financial years and have following income is reported as taxable income:

01/4/2020 to 31/03/2021: \$78,990 01/04/2021 to 31/03/2022: \$85,520

Input into calculator



Look at the yellow boxes only as those are the ones which can be edited.

From the above example data, we now "Enter the 12-month date" which is 26/01/2021 and "Enter the 12-month end date" which is 25/01/2022. Respectively, we now enter income for each financial year e.g., \$78,990 for 2021 financial year and \$85,520 for 2022 financial year.

Calculator will generate total income at bottom between two dates over two financial years (\$84,357.12) and shows 365 days in middle.