

Using the calculator

Please read carefully before using the calculator while apportioning the income for self-employed (only) sponsors.

Example: ITA date 27/01/2023

Self-employed sponsor can choose any two 12-month periods between:

- 26/01/2020 to 26/01/2023

Let's say the sponsor chose the following two periods.

1. 26/01/2021 to 25/01/2022
2. 26/01/2022 to 25/01/2023

These both periods are within 3 years before ITA date (27/01/2023), hence can be accepted.

How to input that in calculator is explained below:

Period 1: 26/01/2021 to 25/01/2022

As you can see that above dates are not exact financial year dates, we need IR3 returns for 2021 and 2022 financial year to calculate the apportionment income between these two financial years. Let's assume that sponsor have provided IR3 returns for 2021 and 2022 financial years and have following income is reported as taxable income:

01/4/2020 to 31/03/2021: \$78,990

01/04/2021 to 31/03/2022: \$85,520

Input into calculator

PARENT RESIDENCE APPORTION INCOME CALCULATOR

Enter 12 month start date 26 1 2021 26/1/2021	End of FY 31 3 2021 31/3/2021	Start of FY 1 4 2021 1/4/2021	Enter 12 month end date 25 1 2022 25/1/2022
Apportioned days 65	Total days 365		Apportioned days 300
Income for FY 2021 78,990.00	Income for FY 2022 85,520.00		2022 is PAYE only No
Apportioned income 14,066.71	Apportioned income 70,290.41		
Total income 84,357.12			

Out of scope

Look at the yellow boxes only as those are the ones which can be edited.

From the above example data, we now "Enter the 12-month date" which is 26/01/2021 and "Enter the 12-month end date" which is 25/01/2022. Respectively, we now enter income for each financial year e.g., \$78,990 for 2021 financial year and \$85,520 for 2022 financial year.

Calculator will generate total income at bottom between two dates over two financial years (\$84,357.12) and shows 365 days in middle.