

Our Reference: 230919145795

27 September 2023

Andrew Mitchell

E-mail: fyi-request-24066-d762df99@requests.fyi.org.nz

Dear Andrew

I refer to your official request of 6 September 2023 for information about the Waimakariri District Council's loans with the New Zealand Local Government Funding Agency Limited. Accordingly, we can advise as follows:

Question 1: What is the list of loans that the WDC has applied for and or received under the LGFA shareholder agreement?

Response 1: Please refer to Attachment A for a list of the Council's loans with the New Zealand Local Government Funding Agency Limited.

Question 2: What are the cashflow transactions, debits or credits, for each of those loans?

Response 1: Please refer to Attachment A for a list of the transactions for each of those loans.

Question 2: In respect of Local Government Act 2002 S14 1a(i) & (ii), 1f and 1fa(i) and (ii), what is the specific document, data and or evidence that complies with s10 1(a), in the decision to what these loans have been applied for?

Response 1: The Council does not take out separate loans for each activity. Instead, the external loans are managed for the Council's cashflow. All the work done by the Council is aimed at meeting the needs and priorities of its community as identified during consultation with communities, especially during the Annual and Long-Term Plan consultation processes.

The Council is committed to conducting its business in an open, transparent, and democratically accountable manner. Hence, the majority of Council meetings are open to the public to attend. Also, Council's strategic documentation, including strategies, policies, and all Annual and Long-Term Plans, are accessible via the Council's website at <https://www.waimakariri.govt.nz/your-council/council-documents>.

During consideration and approval of the Council's annual budgets, which are included in the Annual and Long-Term Plans, elected members weigh up the various services to be provided against the investment required to provide these services in a bid to keep rates as low as possible. The Agendas and Minutes of the Council meetings where the annual budgets were considered are also accessible via the Council's website.

I trust this answers your current query.

Yours sincerely

A handwritten signature in black ink, appearing to read 'S. Nichols', with a large, sweeping flourish underneath.

Sarah Nichols
Governance Manager