

J Floyd
fyi-request-25017-e4fca811@requests.fyi.org.nz



21 February 2024

Dear J Floyd,

OIA 23-24-29: External Pre-Feasibility

Thank you for your email of 4 December 2023 to New Zealand Trade and Enterprise (NZTE), making a request under the Official Information Act 1982 (the Act). You requested the following information:

Please provide a list of external work completed using funding under the NZTE Investment "pre-feasibility" funding, including the date, the provider of the work, description of the work and the cost.

Answers to your questions are as follows.

NZTE helps businesses raise growth capital and matches investors with investment opportunities that benefit New Zealand.

As part of this work, NZTE commissions "pre-feasibility" activity to assess investible subsectors in cases where:

- Preliminary studies are required to determine if a concept is worth to proceed to feasibility stage
- To provide data or research that will benefit multiple sponsors.

To determine if pre-feasibility funding is appropriate NZTE will consider the following:

- The pre-feasibility will be of benefit to a wide range of parties
- If there are multiple government agencies involved in the investible subsector then the pre-feasibility study should be co-funded.

A pre-feasibility study can be undertaken if there is potential for the project to lead to one of the following outcomes:

- Supports the development of regional objectives and opportunities
- Drives structural transformation of the economy or diversification
- Is key to raising new technology and knowledge use in firms and sectors
- Has the potential to stimulate a region through the creation of high value jobs
- Drives productive use of land to a more optimal level.

A record of payments made for "pre-feasibility" is below (please note, where multiple payments are made on the same project NZTE has included the date of the first payment).

In instances where a company that NZTE consulted with objected to the information being released because of its commercially sensitive nature or the company has not made a response to consultation within the timeframe of this OIA request, we have withheld the information under section 9(2)(b)(ii) of the Official Information Act - "the making available of that information would be likely to unreasonably prejudice the commercial position of the person who supplied or who is subject of the information." This information has been grouped together at the bottom of the table along with the total cost.

| Date | Vendor | Purpose | Amount |
|------------|--|---|------------------|
| 16/10/2017 | Indufor Asia Pacific Limited | Central North Island Pulpwood and Residue Supply-Demand Study | \$98,965 |
| 19/10/2017 | International Data Corporation Pty Ltd | IDC Datacentre report- investigating potential data centre growth opportunities | \$9,000 |
| 22/11/2017 | Coriolis Ltd | Value added dairy- global market analysis | \$89,800 |
| 25/05/2018 | Priority One Western Bay of Plenty Inc | Feasibility of an aquarium built in Tauranga as a tourism attraction | \$16,087 |
| 11/06/2018 | Andrew Prest & Associates/Sustainability Systems | Investigate the NZ F&B industry to determine the products and ingredients that have significant by-products and waste | \$50,000 |
| 11/07/2018 | Select Contracts | Market Analysis and Penetration report for TaTa Valley | \$25,000 |
| 21/08/2018 | Greenstone Group Ltd | Volumetric Housing - Australia vs New Zealand comparison | \$22,000 |
| 6/01/2019 | Frost and Sullivan | Glasshouse Industry Market Study | \$34,000 |
| 25/09/2019 | Prime Consulting International | Potato Processing Feasibility Study | \$21,525 |
| 14/10/2019 | Olsberg SPI | Film industry analysis | \$50,000 |
| 30/10/2019 | Forest Economic Advisors LLC | Identify Growth Opportunities for New Zealand in Processed Wood Export Markets | \$29,223 |
| 12/01/2020 | Mogul Limited | Development of Tourism opportunities in the Wairakei precinct and wider Taupo region | \$4,209 |
| 20/1/2020 | Envirostrat Ltd | Open Ocean Aquaculture - Aquaculture sector development | \$20,950 |
| 7/03/2021 | Bruce Scott Barrister | Legislative scope- Aquaculture sector development | \$12,500 |
| 14/12/2021 | Analysys Mason Pte Ltd | Data Centres: Sector Insights and Competitive Landscape Analysis | \$41,538 |
| 28/02/2022 | Cawthron Institute | Seaweed Farming Literature Review | \$50,700 |
| 1/03/2022 | Springdom Ltd | Sheep Milk Market Scan | \$20,000 |
| 11/07/2022 | Energybank | Feasibility Study of Deep Ocean Gravitational Energy Storage | \$50,000 |
| 11/07/2022 | Coriolis Ltd | Alternative Protein Sector Review | \$85,000 |
| 23/06/2023 | PricewaterhouseCoopers Consulting (New Zealand) LP | Offshore wind capability mapping | \$76,301 |
| 23/06/2023 | Air New Zealand Limited | SAF Feasibility Studies | \$170,000 |
| 28/06/2023 | BlueFloat NZ Holdings GP Limited | Collaborative study on the impact of the offshore wind industry for NZ | \$70,000 |
| | 19 pre-feasibility projects are being | | \$529,607 |

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You have the right under section 28(3) of the Act to seek an investigation and review by the Ombudsman. Information about how to make a complaint is available at: www.ombudsman.parliament.govt.nz or freephone: 0800 802 602.

Yours sincerely



Melissa Trochon
Director – Board & Ministerial