

From: Tom Elworthy s 9(2)(a)
Sent: Monday, December 18, 2023 11:04 AM
To: Josh Hercus <xxxx.xxxxxx@xxxx.xxxx.xx>
Cc: s 9(2)(a); s 9(2)(a); Robert Pigou <xxxxxx.xxxxx@xxxx.xxxx.xx>;
Murray Beatson <xxxxxx.xxxxxx@xxxx.xxxx.xx>; Shaun Brown <Shaun.Brown@mbie.govt.nz>
Subject: Re: MBIE response to Whakapapa Ski Area offer [IN-CO DENCE: RELEA TERNAL]

Good morning

The terms set out in our email of December 7th (below) are the only basis on which we are prepared to proceed, particularly given the rapidly approaching bond capital repayment.

Therefore, we withdraw from the bidding process.

Kind regards

T G Elworthy
Director
The South Island Office Ltd
s 9(2)(a)