

**From:** [Martin Burrows](#)  
**To:** [Mark Reese](#); [Ben Methven](#); [Bonita Morrissey Smith](#); [Freddie Beaumont](#); [Shaun Brown](#); [Josh Hercus](#); [Murray Beatson](#); [Robert Pigou](#); [xxxxxx.xxxxx@xxxxxxxxxxx.xxx](#)  
**Cc:** [Brendon Gibson](#); [Oliver Cherry](#)  
**Subject:** RAL Progress Update  
**Date:** Thursday, 19 October 2023 10:02:47 am  
**Attachments:** [Receivership cashflow from RAL 181023.xlsx](#)  
[Receiver & Liquidator Communications DRAFT.docx](#)

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Hi all,

We and Chapman Tripp have made good progress on several fronts over the past 24 hours:

Transition arrangements

- The transition arrangements are now largely agreed with PWC, including the Ska Waka agency
- We have discussed the Sky Waka requirements in Schedule 1 with Jono and he has confirmed they are acceptable/workable
- PWC has now confirmed their likely future costs

Comms

- As contemplated in the transition agreement, attached is a draft comms document to ensure alignment of initial communications by ourselves and PWC with staff and other parties
- Subject to your comments we will provide this to PWC

Funding

- The liquidator has agreed to draw-down the remaining \$m available under the liquidators' facility and pass the surplus cash of ~\$92m to the Receivers
- Chapman Tripp has spoken to Jo-Anne who confirmed this approach. Chapman Tripp will now prepare the required documents **s 9(2)(b)(ii)** )
- The Receivership funding agreement is now largely agreed subject to final review by **s 9(2)(h)**

Cashflow

- We have received the (attached) updated cashflow from Jessie which reflects the roll-forward to end May 2024
- **s 9(2)(b)(ii)**
- **s 9(2)(b)(ii)** We do not see these being materially different across this initial phase.
- **s 9(2)(b)(ii)**
- **s 9(2)(b)(ii)**

Transition information

- We are engaging freely with Jessie and Jono
- We have received the first tranche of operational information from Jessie in respect of staff and key operational contracts.
- We are working through this information with a view to agreeing the necessary contract variations, etc.

CEO

- We have had a call with Jono this morning and he is confirmed he is available to continue working through this next phase with the Receivers

Subject to Kanoa's progress we think we are in good shape to formalise appointment next week if that is appropriate.

We are available to discuss next steps as required.

Regards

 **Martin Burrows**  
Executive Director  
Advisory | Restructuring

m **s 9(2)(a)** p +64 9 919 7481 [calibrepartners.co.nz](http://calibrepartners.co.nz)

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Happy to discuss. Shout out if there's any questions or concerns.

Cheers,  
Josh

**Josh Hercus**  
PRINCIPAL ADVISOR TO ROBERT PIGOUE, DEPUTY CHIEF EXECUTIVE and  
HEAD OF KĀNOA - REGIONAL ECONOMIC DEVELOPMENT & INVESTMENT UNIT

[xxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxx.xxxxxx@xxxx.xxxx.xx) | Mobile: +s 9(2)(a) [redacted]  
15 Stout Street, Wellington 6011, PO Box 1473, Wellington 6140



New Zealand Government

**From:** Philippa Harray <[Philippa.Harray@mbie.govt.nz](mailto:Philippa.Harray@mbie.govt.nz)>  
**Sent:** Friday, 27 October 2023 9:08 am  
**To:** Erika Harrison <[xxxxx.xxxxxxx@xxxx.xxxx.xx](mailto:xxxxx.xxxxxxx@xxxx.xxxx.xx)>; Martin Burrows <[MBurrows@calibrepartners.co.nz](mailto:MBurrows@calibrepartners.co.nz)>  
**Cc:** Shaun Brown <[xxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxx.xxxxxx@xxxx.xxxx.xx)>; Josh Hercus <[xxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxx.xxxxxx@xxxx.xxxx.xx)>; Adam Wood <[xxxx.xxxx@xxxx.xxxx.xx](mailto:xxxx.xxxx@xxxx.xxxx.xx)>; Brendon Gibson <[xxxxxxx@xxxxxxxxxxxxxxxx.xx.xx](mailto:xxxxxxx@xxxxxxxxxxxxxxxx.xx.xx)>; Oliver Cherry s 9(2)(a) [redacted]; Robert Pigou <[xxxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxxx@xxxx.xxxx.xx)>; Mark Reese ([xxxx.xxxxxx@xxxxxxxxxxxxxx.xxx](mailto:xxxx.xxxxxx@xxxxxxxxxxxxxx.xxx)) <[Mark.Reese@chapmantripp.com](mailto:Mark.Reese@chapmantripp.com)>; [xxxxxxx.xxxxxx@xxxxxxxxxxxxxx.xxx](mailto:xxxxxxx.xxxxxx@xxxxxxxxxxxxxx.xxx); Ben Methven s 9(2)(a) [redacted]; Bonita Morrissey Smith s 9(2)(a) [redacted]; Freddie Beaumont s 9(2)(a) [redacted]  
**Subject:** RE: RAL Progress Update [UNCLASSIFIED]

Hi Martin, Apologies but this was sent before we had a chance to review it. Can you please add the words in red to the bullet about PTL. I note that these words are also in the bullet above, but it would be good to include them in your notes for when you are talking about the PTL deal.

s 9(2)(f)(iv) [redacted]

RELEASED UNDER THE OFFICIAL INFORMATION ACT

Ngā mihi  
Philippa

This message may be subject to legal professional privilege.

**Philippa Harray** (she/her)  
Principal Solicitor | Legal Services (Commercial)  
Legal Ethics and Privacy Branch | Corporate Governance and Information Group  
Ministry of Business, Innovation & Employment  
[xxxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxxx@xxxx.xxxx.xx) | Mobile: s 9(2)( ) [redacted]

**From:** Erika Harrison <[xxxxxx.xxxxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxxxx@xxxx.xxxx.xx)>  
**Sent:** Friday, 27 October 2023 8:36 am  
**To:** Martin Burrows <[xxxxxxx@xxxxxxxxxxxxxxxx.xx.xx](mailto:xxxxxxx@xxxxxxxxxxxxxxxx.xx.xx)>  
**Cc:** Shaun Brown <[xxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxx.xxxxxx@xxxx.xxxx.xx)>; Josh Hercus <[xxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxx.xxxxxx@xxxx.xxxx.xx)>; Adam Wood <[xxxx.xxxx@xxxx.xxxx.xx](mailto:xxxx.xxxx@xxxx.xxxx.xx)>; Philippa Harray <[xxxxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxxxx.xxxxxx@xxxx.xxxx.xx)>; Brendon Gibson <[BGibson@calibrepartners.co.nz](mailto:BGibson@calibrepartners.co.nz)>; Oliver Cherry s 9(2)(a) [redacted]; Robert Pigou <[xxxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxxx@xxxx.xxxx.xx)>; Mark Reese ([Mark.Reese@chapmantripp.com](mailto:Mark.Reese@chapmantripp.com)) <[xxxx.xxxxxx@xxxxxxxxxxxxxx.xxx](mailto:xxxx.xxxxxx@xxxxxxxxxxxxxx.xxx)>; [xxxxxxx.xxxxxx@xxxxxxxxxxxxxx.xxx](mailto:xxxxxxx.xxxxxx@xxxxxxxxxxxxxx.xxx); Ben Methven s 9(2)(a) [redacted]; Bonita Morrissey Smith s 9(2)(a) [redacted]; Freddie Beaumont s 9(2)(a) [redacted]  
**Subject:** RE: RAL Progress Update [UNCLASSIFIED]

Good morning Martin,

Thanks very much for sharing this with me – I have no issues with the comms plan you attached, please do share with your senior management.

Nāku, nā

**Erika Harrison (she/her/Ms)**

PRINCIPAL ENGAGEMENT AND COMMUNICATIONS ADVISOR

Communications and Engagement, Kānoa – Regional Economic Development and Investment Unit  
Ministry of Business, Innovation & Employment

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**From:** Martin Burrows <xxxxxxx@xxxxxxxxxxxxxxxxxx.xx.xx>

**Sent:** Thursday, 26 October 2023 6:32 PM

**To:** Erika Harrison <xxxxx.xxxxxxx@xxxx.xxxx.xx>

**Cc:** Shaun Brown <xxxxx.xxxxx@xxxx.xxxx.xx>; Josh Hercus <xxxx.xxxxx@xxxx.xxxx.xx>; Adam Wood <xxxx.xxxx@xxxx.xxxx.xx>; Philippa Harray <xxxxxxxx.xxxxxx@xxxx.xxxx.xx>; Brendon Gibson <BGibson@calibrepartners.co.nz>; Oliver Cherrys s 9(2)(a) Robert Pigou <xxxxxxxx.xxxxxx@xxxx.xxxx.xx>; Mark Reese (Mark.Reese@chapmantripp.com) <xxxx.xxxx@xxxxxxxxxxxxxx.xx>;

xxxxxxxx.xxxxxx@xxxxxxxxxxxxxx.xx>; Ben Methven s 9(2)(a) Bonita Morrissey Smith

s 9(2)(a) Freddie Beaumont s 9(2)(a)

**Subject:** RE: RAL Progress Update [UNCLASSIFIED]

Hi Erica,

The draft comms updated to reflect discussions with Robert this afternoon is attached.

We have removed the draft media statement as we understand it is Robert's preference for us not to issue one at this stage.

The attached is therefore distilled down to key themes and messaging for the staff meeting.

The staff meeting is scheduled for 3pm tomorrow afternoon and will be held via Teams.

We would like to share the attached with RAL senior management tomorrow morning if possible and the Liquidators (who have seen a previous iteration) but won't do that until we have your feedback.

Thanks



**Martin Burrows**  
Executive Director  
Advisory | Restructuring

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**From:** Erika Harrison <xxxxx.xxxxxxx@xxxx.xxxx.xx>

**Sent:** Thursday, October 26, 2023 4:01 PM

**To:** Martin Burrows <xxxxxxxx@xxxxxxxxxxxxxxxxxx.xx.xx>

**Cc:** Shaun Brown <xxxxx.xxxxx@xxxx.xxxx.xx>; Josh Hercus <xxxx.xxxxx@xxxx.xxxx.xx>

**Subject:** RE: RAL Progress Update [UNCLASSIFIED]

Kia ora Martin,

I'm part of the team at Kānoa/MBIE, providing some comms support for this. It looks like there is a final version of this document incorporating feedback you've received – would I be able to see it?

I understand there is likely to be a meeting tomorrow with affected staff, letting them know of events. What time is this planned for, and (if you are planning to issue it proactively) when are you planning to issue the media statement? We may proactively put a brief 'news item' on our own website to frontfoot media interest, and want to make sure our timing dovetails.

Nāku, nā

**Erika Harrison (she/her/Ms)**

PRINCIPAL ENGAGEMENT AND COMMUNICATIONS ADVISOR

Communications and Engagement, Kānoa – Regional Economic Development and Investment Unit  
Ministry of Business, Innovation & Employment

.@.. | Mobile: +s 9(2)(a)

15 Stout Street, Wellington Central, Wellington 6011



**Kānoa**  
Regional Economic Development  
& Investment Unit



MINISTRY OF BUSINESS,  
INNOVATION & EMPLOYMENT  
HĪKINA WHAKATUTUKI

Te Kāwanatanga o Aotearoa  
New Zealand Government

**From:** Martin Burrows <xxxxxxx@xxxxxxxxxxxxxxxxxx.xx.xx>  
**Sent:** Friday, 20 October 2023 11:16 am  
**To:** Shaun Brown <xxxxx.xxxxx@xxxx.xxxx.xx>; Josh Hercus <Josh.Hercus@mbie.govt.nz>  
**Subject:** FW: RAL Progress Update

Hi gents,

Do you know if there were any further comments from your side on this draft comms?

It would be good to get across to PWC.

Thanks



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**From:** Mark Reese <Mark.Reese@chapmantripp.com>  
**Sent:** Thursday, October 19, 2023 1:34 PM  
**To:** Martin Burrows <xxxxxxx@xxxxxxxxxxxxxxxxxx.xx.xx>; Ben Methven s 9(2)(a); Bonita Morrissey Smith s 9(2)(a); Freddie Beaumont s 9(2)(a) Shaun Brown <xxxxx.xxxxx@xxxx.xxxx.xx>; Josh Hercus <xxxx.xxxxx@xxxx.xxxx.xx>; Murray Beatson <xxxxxx.xxxxxx@xxxx.xxxx.xx>; Robert Pigou <xxxxxx.xxxxx@xxxx.xxxx.xx>; Michael Harper <xxxxxx.xxxxx@xxxxxxxxxxxxxxxx.xx>  
**Cc:** Brendon Gibson <BGibson@calibrepartners.co.nz>; Oliver Cherry s 9(2)(a)  
**Subject:** RE: RAL Progress Update

Martin

s 9(2)(h)

Thank  
Mark

MARK REESE  
PARTNER

**Chapman Tripp**

D: +64 4 498 4933  
M: +64 27 231 1925

LEGAL ADMINISTRATOR: s 9(2)(a) | D: +s 9(2)(a)

[www.chapmantripp.com](http://www.chapmantripp.com)

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**From:** Martin Burrows <xxxxxxx@xxxxxxxxxxxxxxxxxx.xx.xx>  
**Sent:** Thursday, 19 October 2023 9:59 am  
**To:** Mark Reese <xxxx.xxxxx@xxxxxxxxxxxxxxxx.xx>; Ben Methven <xxx.xxxxxx@xxxxxxxxxxxxxxxx.xx>; Bonita Morrissey Smith s 9(2)(a); Freddie Beaumont <xxxxxx.xxxxxx@xxxxxxxxxxxxxxxx.xx>; Shaun Brown <xxxxx.xxxxx@xxxx.xxxx.xx>; Josh Hercus <xxxx.xxxxx@xxxx.xxxx.xx>; Murray Beatson <xxxxxx.xxxxxx@xxxx.xxxx.xx>; Robert Pigou <xxxxxx.xxxxx@xxxx.xxxx.xx>; Michael Harper <xxxxxx.xxxxx@xxxxxxxxxxxxxxxx.xx>  
**Cc:** Brendon Gibson <BGibson@calibrepartners.co.nz>; Oliver Cherry s 9(2)(a)  
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