

New Zealand Jewish Council Incorporated

Performance Report

**For the year ended
31 May 2023**



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New Zealand Jewish Council Incorporated

Entity Information

"Who are we?", "Why do we exist?"

For the year ended
31 May 2023



Legal Name of Entity:*	New Zealand Jewish Council Incorporated
Other Name of Entity (if any):	
Type of Entity and Legal Basis (if any):*	Charity
Certificate of Incorporation:	2683611
NZBN:	9429046398307
Charities Registration Number:	cc59380
Entity's Purpose or Mission: *	<p>The New Zealand Jewish Council is the representative organisation of New Zealand Jewry. Its objective is to promote the interests, welfare and wellbeing of New Zealand Jewry.</p> <p>The Council's activities include representing New Zealand Jewry in the public sphere including the media and interfaith organisations, dealing with security issues, addressing anti-Semitism, organising or helping to facilitate educational and cultural events, liaising and working with the regional Jewish Councils.</p>
Entity Structure: *	<p>The 18 Members of the Council are appointed by the regional Jewish Councils in proportion to their Jewish population.</p> <p>The Council elects upto 8 individuals to carry out its activities.</p>
Main Sources of the Entity's Cash and Resources:*	<p>The main funding source of the New Zealand Jewish Council Incorporated is donations and interest from bank deposits.</p>
Main Methods Used by the Entity to Raise Funds:*	<p>Request to the Jewish Community for donations.</p>
Entity's Reliance on Volunteers and Donated Goods or Services: *	<p>The New Zealand Jewish Council Incorporated relies on the volunteering of services from its Executive plus the Jewish and wider community.</p>
Contact details	
Physical Address:	514 Remuera Road Remuera Auckland 1050
Postal Address:	514 Remuera Road Remuera Auckland 1050
Phone/Fax:	-
Email/Website:	www.NewZealandJewishCouncil.nz

New Zealand Jewish Council Incorporated
Statement of Service Performance
 "What did we do?", When did we do it?"
 For the year ended
 31 May 2023



Description of the Entity's Outcomes*:
 Co-ordinated activity with New Zealand and Regional Jewish representative bodies.

Description and Quantification (to the extent practicable) of the Entity's Outputs:*	Actual*	Actual*
	This Year	Last Year
The NZJC responded to a number of antisemitic complaints.		
Supported NZ with IHRA observer status membership		
Developed Strategic Framework for future government engagement		

Additional Output Measures:
 The New Zealand Jewish Council is managing the funding distributed by the New Zealand Government to help cover the costs required to build the necessary infr-structure under the Safer Communities Fund.

New Zealand Jewish Council Incorporated

Statement of Financial Performance
 "How was it funded?" and "What did it cost?"
 For the year ended
 31 May 2023



	Note	Actual* This Year \$	Actual* Last Year \$
Revenue			
Donations, fundraising and other similar revenue*	1	1,098	67,508
Fees and subscriptions*		-	-
Revenue from providing goods or services*		-	-
Interest, dividends and other investment revenue*	1	11,253	1,350
Grant revenue recognised	1	13,857	-
Total Revenue*		26,208	68,858
Expenses			
Expenses related to public fundraising*	2	-	345
Expenses relating to Projects*	2	11,362	38,307
Costs related to providing goods or services*	2	416	38
Grants and donations made*	2	200	26,846
Total Expenses*		11,978	65,536
Surplus/(Deficit) for the Year*		14,230	3,322

New Zealand Jewish Council Incorporated

Statement of Financial Position

"What the entity owns?" and "What the entity owes?"

As at
31 May 2023



	Note	Actual* This Year \$	Actual* Last Year \$
Assets			
Current Assets			
Bank accounts and cash*	3	88,111	1,677,239
Debtors and prepayments*		-	-
Inventory*		-	-
Other current assets		-	-
Total Current Assets		88,111	1,677,239
Non-Current Assets			
Property, plant and equipment*	4	-	-
Investments*		-	-
Other non-current assets		-	-
Total Non-Current Assets		-	-
Total Assets*		88,111	1,677,239
Liabilities			
Current Liabilities			
Bank overdraft*		-	-
Creditors*	3	127	402
Employee costs payable*		-	-
Deferred Payments	3	65,405	80,302
Grants held in Trust	3	-	1,588,186
Total Current Liabilities		65,532	1,668,890
Non-Current Liabilities			
Loans*		-	-
Other non-current liabilities		-	-
Total Non-Current liabilities		-	-
Total Liabilities*		65,532	1,668,890
Total Assets less Total Liabilities (Net Assets)*		22,579	8,349
Accumulated Funds			
Capital contributed by members*		-	-
Accumulated surpluses or (deficits)*	5	22,579	8,349
Reserves*		-	-
Total Accumulated Funds*		22,579	8,349

This performance report has been approved by the Officers, for and on behalf of the New Zealand Jewish Council Incorporated:

Signature
Name
Position
Date


Stephen Goodmar
Officer

Signature
Name
Position
Date


Juliet Moses
Officer

Statement of Cash Flows
"How the entity has received and used cash"
For the year ended
31 May 2023



	Actual* This Year \$	Actual* Last Year \$
Cash Flows from Operating Activities*		
Cash was received from:		
Donations, fundraising and other similar receipts*	926	2,431
Fees, subscriptions and other donations*	-	9,495
Appeal Donations Received*	200	27,810
Interest, dividends and other investment receipts*	11,253	1,350
sec 6(d)	-	-
Government Grants	-	81,377
	12,379	122,463
Cash was applied to:		
Payments to suppliers*	12,053	97,169
Donations or grants paid*	1,240	26,846
Refund grants	28	-
sec 6(d)	1,588,186	433,826
	1,601,507	557,841
Net Cash Flows from Operating Activities*	(1,589,128)	(435,378)
Cash flows from Investing and Financing Activities*		
Cash was received from:		
Receipts from the sale of property, plant and equipment*	-	-
Receipts from the sale of investments*	-	-
Proceeds from loans borrowed from other parties*	-	-
Capital contributed from owners or members*	-	-
Cash was applied to:		
Payments to acquire property, plant and equipment*	-	-
Payments to purchase investments*	-	-
Repayments of loans borrowed from other parties*	-	-
Capital repaid to owners or members*	-	-
Net Cash Flows from Investing and Financing Activities*	-	-
Net Increase / (Decrease) in Cash*	(1,589,128)	(435,378)
Opening Cash*	1,677,239	2,112,617
Closing Cash*	88,111	1,677,239
This is represented by:		
Bank Accounts and Cash*	88,111	1,677,239

New Zealand Jewish Council Incorporated

Statement of Accounting Policies

"How did we do our accounting?"

For the year ended
31 May 2023



Basis of Preparation*

New Zealand Jewish Council Incorporated has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)*

New Zealand Jewish Council Incorporated is not registered for GST. Therefore amounts recorded in the Performance Report are inclusive of GST (if any).

Income Tax

New Zealand Jewish Council Incorporated is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions. It is a Registered Charity with approved donee status. Subject to the Income Tax Act 2007, for donations of \$5 or more, an individual can claim a tax rebate and company tax credit.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies*

There have been no changes in accounting policies during the financial year (last year - nil)

New Zealand Jewish Council Incorporated
Notes to the Performance Report
For the year ended
31 May 2023



Analysis of Revenue and Expenses

Note 1 : Analysis of Revenue

Revenue Item	Analysis	This Year \$	Last Year \$
Interest, dividends and other Investment Revenue	Interest	11,253	1,350
	Other	-	-
	Total	11,253	1,350
Donations	General Donations	926	2,431
	Government Grants / Refunds	(28)	81,377
	Specific Project Donations	-	9,495
	Appeal Donations	200	27,810
	Income Received	1,098	121,113
Less deferred Income	Deferred Grant revenue recognised	(13,857)	52,565
	Donations to be distributed	-	1,040
	Total Deferred	(13,857)	53,605
	Total Current Donations and Grants	14,955	67,508
Sundry Non-Cash Donations Received	Sundry revenue recognised	2,495	-
	Total	2,495	-

Note 2 : Analysis of Expenses

Grants and donations made	Analysis	This Year \$	Last Year \$
	Distribution of Appeals	1,240	26,846
	Total Donations	1,240	26,846
Operating Expense	Analysis	This Year \$	Last Year \$
	Bank Fees	39	38
	Catering		3,087
	Computer	26	1,559
	Fees		3,047
	General Expenses	51	26,675
	Security		780
	Strategic Advisor	10,013	-
	Travel	725	2,923
	Venue Hire		235
	Website	624	-
	Total Operating Expenses	11,478	38,344
	Expenses related to public fundraising*	-	345
	Donation	300	421
	Total Expenses	11,778	39,110
	Project Expenses	11,362	38,307

New Zealand Jewish Council Incorporated

Notes to the Performance Report

For the year ended
31 May 2023



Note 3 : Analysis of Assets and Liabilities

Asset Item	Analysis	This Year \$	Last Year \$
Current assets	Bank	88,111	1,677,239
	Total	88,111	1,677,239

Current Liabilities	Analysis	This Year \$	Last Year \$
Creditors	Trade Creditors	127	402
	SCF	-	-
	Total	127	402

Current Liabilities	Analysis	This Year \$	Last Year \$
Accrued funds to be utilised	Balance brought forward	79,262	26,697
	Grants to be used / (applied)	(13,857)	52,565
	Total deferred Grants	65,405	79,262
	Appeal to be distributed	-	1,040
	Total Accruals	65,405	80,302

Current Liabilities	Analysis	This Year \$	Last Year \$
	Opening Funds	1,588,186	2,022,012
sec 6(d)	Additional Funding Received	-	-
	Transfer to CSG	848,512	-
	Expenditure	739,674	433,826
	Total	-	1,588,186

New Zealand Jewish Council Incorporated

Notes to the Performance Report

For the year ended
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Note 4 : Property, Plant and Equipment

This Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*	-			-	-
Buildings*	-			-	-
Motor Vehicles*	-				-
Furniture and fixtures*	-				-
Office equipment*	-				-
Computers (including software)*	-				-
Machinery*	-				-
Heritage assets	-				-
Total	-	-	-	-	-
Last Year					
Asset Class*	Opening Carrying Amount*	Purchases	Sales/Disposals	Current Year Depreciation and Impairment*	Closing Carrying Amount*
Land*				-	-
Buildings*	-	-	-	-	-
Motor Vehicles*					-
Furniture and fixtures*					-
Office equipment*					-
Computers (including software)*					-
Machinery*					-
Heritage assets					-
Total	-	-	-	-	-

New Zealand Jewish Council Incorporated

Notes to the Performance Report

For the year ended
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Note 5: Accumulated Funds

This Year					
Description*	Capital Contributed by Owners or Members*		Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-		8,349	-	8,349
Capital contributed by owners or members*	-				-
Capital returned to owners or members*	-				-
Surplus/(Deficit)*	-		14,230		14,230
Distributions paid to owners or members*			-		-
Transfer to Reserves*			-	-	
Transfer from Reserves*			-	-	
Closing Balance	-		22,579	-	22,579

Last Year					
Description*	Capital Contributed by Owners or Members*		Accumulated Surpluses or Deficits*	Reserves*	Total*
Opening Balance	-		5,027	-	5,027
Capital contributed by owners or members*	-				-
Capital returned to owners or members*	-				-
Surplus/(Deficit)*	-		3,322		3,322
Distributions paid to owners or members*			-		-
Transfer to Reserves*			-	-	
Transfer from Reserves*			-	-	
Closing Balance	-		8,349	-	8,349

New Zealand Jewish Council Incorporated

Notes to the Performance Report

For the year ended
31 May 2023



Note 6 : Commitments and Contingencies			
		At balance date This Year*	At balance date Last Year*
Commitment / contingency*	Explanation and Timing*	\$	\$
	There were no commitments or contingencies at balance date (Last year nil).	-	-
	Total	-	-
Note 7 : Other Disclosures			
		At balance date This Year*	At balance date Last Year*
Other Disclosures	Explanation and Timing*	\$	\$
	There were no other disclosures at balance date (Last year nil).	-	-
	Total	-	-
Note 8 Related Party Transactions*			
		At balance date This Year*	At balance date Last Year*
Related Party Disclosures:	Explanation and Timing*	\$	\$
	There were no related party transactions at balance date (Last year nil).	-	-
	Total	-	-
Note 9: Events After the Balance Date*			
		At balance date This Year*	At balance date Last Year*
Events After the Balance Date:	Explanation and Timing*	\$	\$
	There were no events that have occurred after the balance date that would have a material impact on the Performance Report. (Last Year nil)	-	-
	Total	-	-