

Level 17, Spaces, 11 – 19 Customs St West, Auckland 1010 PO Box 106040, Auckland 1143 | www.pf2050.co.nz |

7 September 2023

Penny Nelson Director-General Department of Conservation c/- email: <u>pnelson@doc.govt.nz</u>



Tēnā koe Penny,

Thank you joining our recent Board meeting and briefing the Board on the current fiscal outlook and the implications for the Predator Free 2050 mission. We appreciated your willingness to share your candid reflections, and this has provided the Board with a clear sense of the challenges ahead, and a better understanding that biodiversity gains will be a key area of focus for the Department and will inform future funding decisions.

We are encouraged that you recognise the key role of the Company in funding predator eradication activities on non-Conservation land, as well as our role funding research and sharing knowledge and evidence to support more efficient and effective eradication methods. We agree with your sentiments about the need for effective, transparent engagement to ensure greater alignment as important decisions are made about the future programmes of work to advance the Predator Free mission.

We appreciate your offer of \$5M per annum being made available for landscape projects in addition to those specifically identified as DoC priorities. We are working now to give you our assessment of the most beneficial and effective portfolio of investment.

Thank you also for enabling the projects funded through Jobs for Nature to extend through till 2026. While most are on target for 2024 it will help those projects who were delayed by Covid restrictions and those who suffered through the storms earlier this year. We would like as soon as possible to write to all JfN projects advising them of the extension. We understand there is a process to follow and trust that that can be expedited.

With this in mind, we would like to take this opportunity to provide you with the Company's perspective on the current challenges facing the Predator Free 2050 movement, and the impact on future work. These challenges will also be outlined in the Briefing to the incoming Minister.

Prioritising Biodiversity Gains as the primary determinant of critical short-term investment

We heard your request for the PF2050 Mission to prioritise biodiversity gains and we will certainly do that. We recognise the importance of ensuring there is no further loss to Aotearoa's precious biodiversity and where possible, it is rebuilt. The mission of course requires a long term perspective to secure optimal total gain.

Avoiding reinvasion of predators in the absence of significant ongoing funding.

As you are aware, it is important that the gains made in biodiversity terms, mission capability and technology, and community and funder buy in are not lost. Although the bulk of our funding will shortly conclude, the company will continue to support the projects through the front-end, back-end funding approach we adopted in Jobs for Nature projects. Most (if not all) of the Landscape projects will have "predator free" areas when their project term is complete. However, if additional funding is not secured, in the medium to long-term, some projects will lose the gains made and there will be predator reinvasion. Reinvasion will have significant negative effects on our collective ability to achieve the Predator Free 2050 Objective.

Minimising reputational damage with key stakeholders, partners, co-funders and the public

While the time limited funding of Jobs for Nature has always been made clear, rightly or wrongly, if the funding for the PF2050 Mission is significantly downsized, some stakeholders will question the Crown's commitment to the goal. That could not only result in a loss of social licence, and professional capability, but it will mean that the expectations of co-funders will not be met, potentially leading to their withdrawal.

In the face of a greatly reduced funding envelope, one of the key challenges for both DOC and the Company is to put together a work programme which demonstrates to the public, that Government is genuinely committed to the achievement of the PF2050 Objective in terms of investment outside the conservation estate.



Sustaining knowledge and technology gains

We were encouraged by your confirmation that you wish the company to be actively involved in defining the agenda for upcoming research and technology development initiatives. Further development of these is vital to the next stage of the mission, and we trust that the considerable experience the company and projects have built in embedded innovation can be effectively harnessed to define these investments.

s9(2)(f)(iv)

makes it challenging to develop our strategic plan beyond 2024, make robust investment decisions, provide assurance to our partners, and give confidence to key stakeholders and co-funders.

Approach to predator eradication in urban and rural environments

As you know, eradicating predators in urban and rural areas have unique challenges due to the significant amounts of private land involved. Nevertheless, we currently have examples of successful elimination projects in both rural and urban environments and these are already demonstrating that new technologies and tactics will greatly reduce elimination costs. Developing an efficient yet cost-effective approach to ensure momentum is not lost is crucial.

We acknowledge that the Department must make important funding decisions in a tightening fiscal environment, but again we were encouraged by your confirmation of the significant role that the company can play in pursuing the PF2050 mission.

We look forward to the opportunity to work with DOC and be part of ongoing discussions. Rob Forlong and his team are putting priority on the particular elements of collaborative work we identified (investment criteria and portfolio for projects to be funded via the company, and form and function).

On these last two points, some issues have emerged in the company's initial discussions with the department. Rob is meeting with Stephanie Rowe on Thursday 7 September, and it would be good to schedule a phone discussion with you after that meeting to ensure that we are on the same page.

Nāku iti noa, nā,

Jenin & Churk

zeleased under the **Denise Church** Chair Predator Free 2050 Limited

	Veeting Brief ernal meeting / event	Department of Conservation Te Papa Atawhai
Date: 18 9	September 2023	
To: Pen	iny Nelson, D-G	
CC: Bex	Worthington, Lena Sapunova	
Organisatio	on: Predator Free 2050 Ltd	, Č
Attendees and t	itles: Penny Nelson & Denise Church, Chair, PF2050 L	.td
DOC attendees Meeting Date:	20 th September 2023 Location: Online.	tion
DOC Contac	rts	na
Role	Name and position	Phone
Relationship SPA	A Stephanie Rowe / Marie Long	
Other unit – key accountable per		s9(2)(a)
DD-G responsibl	e	Has DD-G signed off briefing: Yes/No

Director General – Engagement role purpose

To utilize the DG presence and influence to accelerate conservation in New Zealand

Executive summary – Whakarāpopoto ā kaiwhakahaere

- On 22nd August 2023 you attended the PF2050 Ltd Board Meeting and subsequently a meeting was held between Marie Long, Stephanie Rowe and Brent Beaven, Rob Forlong and Brett Butland as a follow up. Denise Church has since requested to meet with you on Wednesday 20 September to ensure that there is a common understanding of next steps on key issues.
- 2. This paper outlines the context from these meetings as well as next steps and timeline to resolve the key issues relating to PF2050 Ltd, including:
 - s9(2)(f)(iv)
 - Determining future funding for PF2050 Ltd
 - Out of scope
 - Jobs for Nature extension.

3. s9(2)(f)(iv)

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future funding. It will provide formal information to PF2050 Ltd including where they can expect to be engaged and timelines. We expect to share the letter with the Company late September / early October once approved.

Purpose of meeting

4. The purpose of the meeting is to ensure that there is clarity on the next steps and timeline to resolve key issues related to PF2050 Ltd, particularly those raised by Denise Church in her letter dated 7 September 2023.



Background and context

- 5. On 22 August 2023, you attended the PF2050 Ltd Board Meeting. On 7 September 2023, a follow up meeting was also held between Stephanie Rowe and Rob Forlong, CE PF2050 Ltd.
- 6. Denise Church, Chair of PF2050 Ltd subsequently sent you a letter and requested a meeting for Wednesday 20th September to ensure that there is clarity and clear next steps to resolve outstanding work and questions relating to PF2050 Ltd. Context for these key areas is outlined below and talking points provided to support.



- Option 2 Amend the functions and form of PF2050 Ltd so that they better reflect the strategic goals of the Programme, leverage the strengths of the Company and complement strategic roles of others in the system (such as enabling breakthrough science and research on private land which are areas that are more difficult for central government to lead).
- Option 3 Dissolve PF2050 Ltd following the completion of a transition plan including considerations and management of JfN funded projects and transition their functions and projects to other existing entities (for example Crown Research Institutes, DOC, Predator Free NZ Trust).



Future funding for PF2050 Ltd context

- 15. At the recent PF2050 Ltd Board meeting, you signalled to the Board that DOC would consider a future investment of up to \$5m per annum to maintain priority projects when Jobs for Nature (JfN) funding comes to an end. In Denise's letter, and in subsequent interactions with Rob Forlong, the Company have signalled that you committed \$5m per annum to the Company and wanted clarity on how that money would be released. Rob Forlong has stressed that decisions around how that funding is spent is the role of the Board, not DOC. He quoted the Crown Entities Act and the role of Directors and the robust processes that they have in place for project selection.
- 16. Due to SEMP and SeaChange reducing the Budget 22 funding package for PF2050, there is no allowance for supporting the Company. Any ongoing support is contingent on the Jobs for Nature baseline funding. While this package is still being worked out, we have requested the Jobs for Nature team to set aside between \$2m-\$5m to support the Company's Jobs for Nature investments.
- 17. The Company's Jobs for Nature investments were focused on job creation and are not aligned with the PF2050 strategic direction. Further funding would primarily seek to maintain community engagement outcomes enabled through JfN investment and prevent loss of community support for PF2050.
- The approval of any future funding to PF2050 Ltd would not be made until early next year when the PF2050 5-year Implementation Plan is approved by Governance and the draw-down of funds is approved by FIGG.

Out of scope



Jobs for Nature context

- 25. DOC has enabled an extension of JfN funding through till 2026 for some projects and are eager to be able to communicate to all JfN projects advising them of the extension promptly.
- 26. Initially the Company had assumed that the Jobs for Nature extension to 2026 for PF2050 Limited projects was at the Company's discretion. However, the JfN team has a process in place for all J4N projects that received extensions and they require information from the Company on which projects they wish to extend, where they are and why.
- 27. An email requesting this information has been sent and we do not foresee any issues with other extensions but want to make sure they get the information they need as part of the process. We are informed that Brett Butland (PF2050 Ltd) sent through a list of projects to be extended on Friday 15 September.

DG role at meeting

28. Penny Nelson to lead meeting with Denise Church using talking points below.

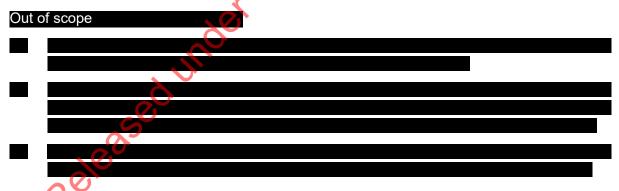
Key talking points

s9(2)(f)(iv)

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Future funding for PF2050 Ltd talking points

- 34. We are actively looking at how we can enable ongoing investment into the Company once the Jobs for Nature investment finishes to support maintaining gains made, particularly in community engagement. This is likely to be in the order of \$3-\$5m.
- 35. My team is working to understand what our requirements are to help us develop the business case. We will communicate requirements and timelines with the Company in the next few weeks
- 36. We will need a level of detail from you that helps us understand alignment with the strategy (i.e. no further expansion of community level projects, and focussing on maximising learning what has currently been invested in), as well as understanding the picture for transition from Jobs for Nature
- 37. Any funding will be a contract model with quarterly reporting requirements and milestones via the programme office, as opposed to a top-up of baseline. You will appreciate how it is important to build a centralised approach to reporting requirements to get whole-of-programme information for governance.



Jobs for Nature talking points

- 41. The JfN funding has been extended until June 2026, and the Jobs for Nature team has a process in place for all JfN projects that received extensions.
- 42. Therefore they will still require information from the Company on which projects you wish to extend, where they are and why. I understand they have already addressed three requests from the Company via what I hear was a simple email process. They don't foresee any issues with other extensions but want to make sure they get the information they need as part of the process.
- 43. I am informed by my team that Brett Butland sent through a list of projects to be extended on Friday.

Risks



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Feedback for team: (Space for DG to write a couple notes back to SPA and team)
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DG's additional notes on meeting, relationship, next steps etc:
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DG's additional notes on meeting, relationship, next steps etc:
Follow up Actions and accountable DOC person 1.
2.
3.

Madeleine Morgenstern

From:	Denise Church $9(2)(a)$
Sent:	Tuesday, 19 September 2023 5:15 pm
То:	Penny Nelson
Subject:	Phone conversation on Predator Free Weds 20 September

Kia ora Penny

Thanks for making time available for a phone conversation tomorrow.

And thanks again for your time with the Predator 2050 Ltd Board last month – it was very helpful.

I'm keen that we are all on one page going forward. In the roll out of the activities we covered at the board meeting a few questions have emerged and I thought it would be useful to give you a heads up on these and seek your views.

 Jobs for Nature extension – there seems to be a reasonably clear way forward here to allow committed funding to flow through to FY26 to enable timing adjustment for projects, where needed. This will be helpful.

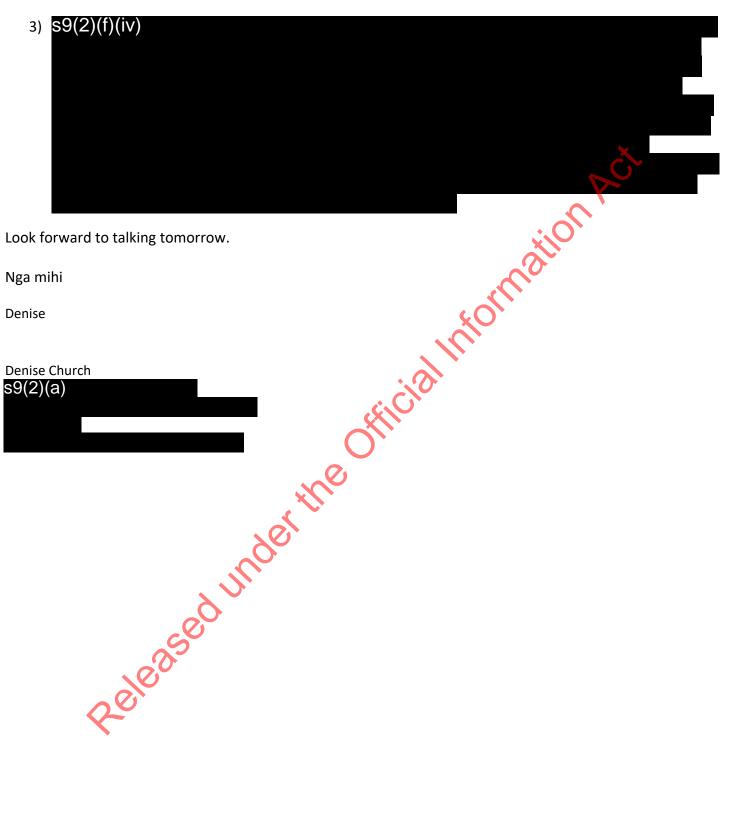
The one question that has come up relates to funds sought by Predator Free South Westland for "completion". We have already allocated an additional \$1.1m to PFSW, which we acknowledge as a highly significant project. That done, the company's budget is then substantially and fully committed within the JfN quantum. Predator Free South Westland have requested that the company fund an additional \$1.9m. I wonder if there might be some confusion between what can be done from remaining JfN, and what would follow, as you have suggested, from your proposed investment of Budget 22 PF allocation in PFSW. It would be helpful to hear your thinking on this.

2) Potential allocation of up to \$5 million from the Budget 22 provision for Predator Free investments in complex landscapes

From our previous discussions, our understanding was that we would share investment criteria with the department for comment and then use those criteria, and our ability to work closely with existing or emergent projects, to develop a near term and high value investment portfolio for complex landscapes. Value relies on the company harnessing its strong and trusted relationships with projects to define the best possible pathways for investment and, as far as possible, harness knowledge breakthroughs and the gains made. We have already noted that the \$5m falls well below our estimate of a minimum viable project pipeline of \$12.5m for pursuing the mission near term in complex landscapes. However, we recognise the fiscal constraint.

We envisaged that this criteria based portfolio would be considered at a broad level by the department, cognisant of the company's independent role in allocation, and deep knowledge of where value will lie. I am told that your team had in mind a "project by project" evaluation and decision making process, which to my mind runs a number of risks – both in terms of inadvertently assumed director responsibilities, and perceived conflict of interest. I am sure these are things we can work through, but I am keen to hear how you see this. Personally, I believe that having collaboratively

confirmed criteria are the key to this. They are also proving helpful in the discussions I am progressing with potential external funders.



Madeleine Morgenstern

From:	Stephanie Rowe
Sent:	Wednesday, 20 September 2023 8:08 am
То:	Penny Nelson
Subject:	FW: Phone conversation on Predator Free Weds 20 September

Sending you this in case you have time to read it. I'll talk you through it. I'm also gonna ring Marie before we chat.

Stephanie Rowe

Deputy Director-General, Biodiversity, Heritage & Visitors Department of Conservation - Te Papa Atawhai xxxxx@xxx.xxxx.xx | Mobile 9(2)(a)

From: Brent Beaven <bbexxxx@xxx.xxvt.nz> Sent: Tuesday, September 19, 2023 8:48 PM To: Stephanie Rowe <xxxxxx@xxx.xxxt.nz>; David Van Der Zouwe <dvdzouxx@xxx.xxxt.nz>; Marie Long <mlong@doc.govt.nz> Subject: RE: Phone conversation on Predator Free Weds 20 September

Hi

Have put some thoughts in red below. I'm not sure they are useful as talking points for Penny, but rather as extra context to help guide the conversation?

Feel free to use as you see fit. I sometimes worry I am too close to all of this and that is clouding my advice, so quite happy for you to pick and choose the bits you think are useful.

BB

 From: Stephanie Rowe <</td>
 <</td>

 Sent: Tuesday, September 19, 2023 6:01 PM

 To: Brent Beaven <</td>
 >

 >bbeavex@xxx.xxx.rz
 >; David Van Der Zouwe <</td>

 <mlong@doc.govt.nz</td>
 >; Marie Long

 Subject: Fwd: Phone conversation on Predator Free Weds 20 September

Fyi, do you think I need to add anything?

Get <u>Outlook for Android</u>

From: Penny Nelson <<u>pnelxxx@xxx.xxxx.xx</u> > Sent: Tuesday, September 19, 2023 5:21:12 PM To: Stephanie Rowe <<u>xxxxx@xxx.xxxx.xx</u> > Subject: Fwd: Phone conversation on Predator Free Weds 20 September

Just received this. Let me know if there is anything you want to add to what you've already sent me. Thanks

Get Outlook for iOS

From: Denise Church S9(2)(a) Sent: Tuesday, September 19, 2023 5:14:42 PM To: Penny Nelson <<u>pnelson@doc.govt.nz</u>> Subject: Phone conversation on Predator Free Weds 20 September

Kia ora Penny

Thanks for making time available for a phone conversation tomorrow.

And thanks again for your time with the Predator 2050 Ltd Board last month – it was very helptul.

I'm keen that we are all on one page going forward. In the roll out of the activities we covered at the board meeting a few questions have emerged and I thought it would be useful to give you a heads up on these and seek your views.

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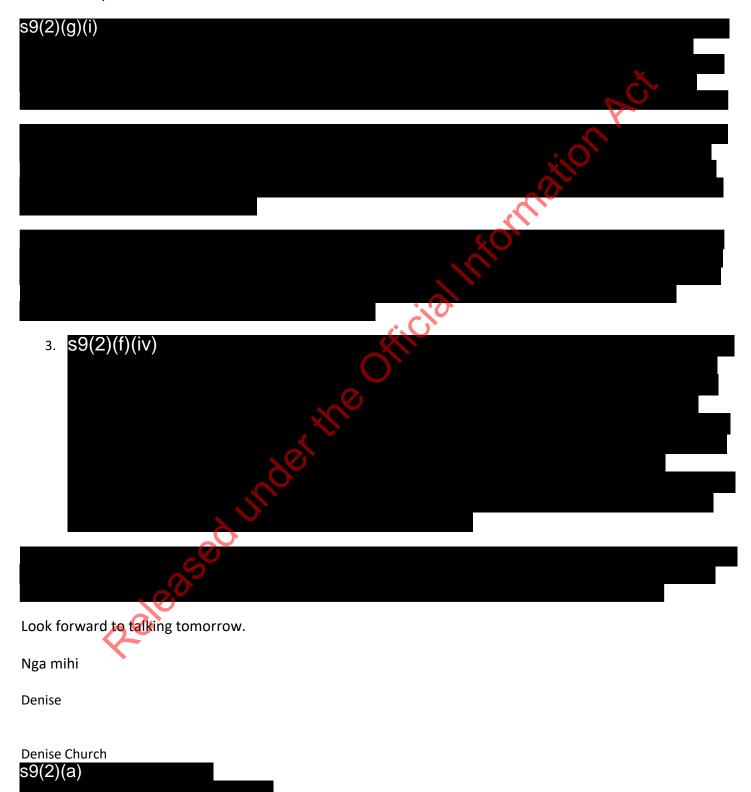


 Potential allocation of up to \$5 million from the Budget 22 provision for Predator Free investments in complex landscapes

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s9(2)(a)

Released under the Official Information Act

Kia ora anō Denise.

Apologies for the delay in responding. We have some minor points of clarification below, subject to your agreement we can go forward. Just to be transparent on the first edit, we need to recognise that while ideally, we'd be on the same page regarding the output of the work, it's important to hold space for potential divergence in views and therefore different briefings necessary.

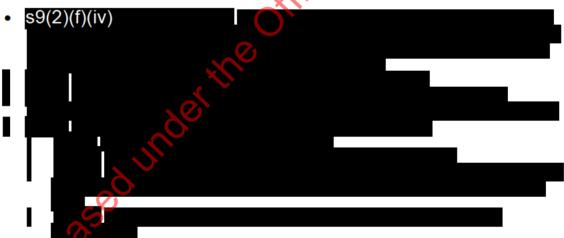
Regarding the investment criteria, you did mention that DOC was yet to provide feedback - is that still the case?

Final recommended edits below:

Thank you,

Lena

Actions & Agreements:



- agreed: that Penny will attempt to advise the current, and incoming Minister to meet with Predator Free as a matter of priority, noting that the current Minister has a full schedule in the lead up election, and our ability to influence that meeting occurring is limited.
- agreed: that six-monthly meetings between the Director General and the Predator Free Board are valuable to both parties. Committed to continuing that arrangement.
- **agreed:** that Denise would provide a copy of the investment criteria relating to the \$5m of funding to Penny, which Predator Free have sent through and DOC hasn't had the chance to respond to yet.
- agreed: regarding \$5m DOC would not undertake project by project decision making. PF will apply PF investment criteria to develop a \$5m portfolio of investments in complex landscapes which needs to be transparent to DOC if the funding is released. PF has sought feedback on PF investment criteria. Denise would advise which projects PF would prioritise if they had the investment. Discussed company director issue and the need for PF's allocation and accountability role to be recognised. If \$5m was released to PF 2050, DOC would explore whether it could be transferred to their appropriation.

Shared Context discussion:

- Penny noted that she is being asked how she can move faster on delivery, while operating in an environment with three entities where she is being asked by decision makers to make the clear case for the value of the company model which is unfamiliar to some. Denise noted that while clarity is useful, the essence of the mission is that it is complex and will require extensive collaboration and connection (the first principles of the PF strategy).
- Denise advised that she is being approached by a range of stakeholders who are escalating concerns around funding certainty about Jobs for Nature, and a range of other matters which she would have typically drawn to the Minister's attention however the Minister has not yet agreed to meet. She also advised that sustained uncertainty is causing a degree of destabilisation for PF – the company and the mission - and stakeholders.
- We are both working in an **environment of austerity**, regardless of which parties form the next government, **DOC will be facing a likely cut in funding of between 2 to 6.5%**.
- Predator Free referenced that their ability to **leverage community investment** is an important consideration given those likely scenarios.
- We are on the same page about the importance of predator free efforts and the value for conservation.
- Penny impressed the need to be able to articulate the **biodiversity value** of Predator Free's effort in a concrete way. Although qualitative insight such as 'hearing more birdsong' is important, anecdotes are unlikely to result in increased funding.
- Denise raised the option of recognising restoration potential as a near term conservation outcome of projects e.g., additional pest free habitats for threatened species such as takahē.
- Out of scope

Thanks,

Lena Sapunova

Director, Office of the Director General Department of Conservation | Te Papa Atawhai Mobile: **59(2)(a)**

From: Denise Church s9(2)(a)

Sent: Thursday, September 21, 2023 1:58 PM

To: Lena Sapunova <lsapunova@doc.govt.nz>

Subject: RE: Summary from PF2050 Chair & DOC Director-General meeting Wednesday 20 September 2023

Kia ora Lena

Yes, good to meet you too.

I have inserted some amendments to your text below. Relatively small matters of clarity, but some are important.

And just to flag a couple of other issues for Penny to be aware of:

- We spoke about PF2050 Ltd having an interest in the allocation of FY22 budget applied to research and development/ products. Is Penny confident that the particular value the company can add in those domains is fully factored into the allocation process?
- In the wider conversation about roles and responsibilities, the PF Trust is a key player and we are in active discussion with them about upcoming collaborative work. I'm not clear whether Penny wishes them to be involved in the upcoming process/ workshop.

18tion Ac

Thanks Denise

Denise Church

s9(2)(a)

From: Lena Sapunova <<u>lsapunova@doc.govt.nz</u>>

Sent: Thursday, September 21, 2023 9:39 AM

To: Denise Church s9(2)(a)

Cc: Penny Nelson cpnelson@doc.govt.nz

Subject: Summary from PF2050 Chair & DOC Director-General meeting Wednesday 20 September 2023

Tēnā koe Denise

Lovely to meet you yesterday. As promised here is a summary of the discussion. Is there anything you'd like to amend or clarify?

Actions & Agreements:



- **agreed:** that Penny will attempt to advise the current, and incoming Minister to meet with Predator Free as a matter of priority, noting that the current Minister has a full schedule in the lead up election, and our ability to influence that meeting occurring is limited.
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landscapes. PF has sought feedback on PF investment criteria. Denise would advise which projects PF would prioritise if they had the investment. Discussed company director issue and the need for PF's allocation and accountability role to be recognised. If \$5m was released to PF 2050, DOC would explore whether it could be transferred to their appropriation.

Shared Context discussion:

- Penny noted that she is being asked how she can move faster on delivery, while operating in an environment with three entities where she is being asked by decision makers to make the clear case for the value of the company model which is unfamiliar to some. We noted earlier agreement that a clear, shared narrative is required. Denise noted that while clarity is useful, the essence of the mission is that it is complex, and will require extensive collaboration and connection (the first principles of the PF strategy).
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 escalating concerns around funding certainty about Jobs for Nature, and a range of other
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- Out of scope

Thanks,

Lena Sapunova

Director, Office of the Director General Department of Conservation | Te Papa Atawhai

Mobile: s9(2)(a)

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Madeleine Morgenstern

From:	Lena Sapunova
Sent:	Wednesday, 27 September 2023 5:35 pm
То:	Stephanie Rowe
Subject:	FW: Summary from PF2050 Chair & DOC Director-General meeting Wednesday 20 September 2023

Unedited original.

From: Lena Sapunova Sent: Thursday, September 21, 2023 9:39 AM To: <u>\$9(2)(a)</u> Cc: Penny Nelson <pnelson@doc.govt.nz> Subject: Summary from PF2050 Chair & DOC Director-General meeting Wednesday 20 September 2023

Tēnā koe Denise

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Thanks,

Lena Sapunova

Director, Office of the Director General Department of Conservation | Te Papa Atawhai Mobile: s9(2)(a)



Level 17, Spaces, 11 – 19 Customs St West, Auckland 1010 PO Box 106040, Auckland 1143 www.pf2050.co.nz

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6 October 2023

Stephanie Rowe Deputy Director-General, Biodiversity, Heritage & Visitors Department of Conservation

c/- email: sjrowe@doc.govt.nz

Tēnā koe Stephanie

Additional funding for landscape projects

Purpose:

To seek DOC's approval for funding to Predator Free 2050 Limited of \$5m per annum from 1 July 2024 onwards for landscape projects.

Introduction:

The Board of Predator Free 2050 Limited (the Board) has been assessing options for the Company's future work programme to support landscape elimination projects with the Department of Conservation (DOC). Alongside this work, the Board is also discussing future funding scenarios with DOC for the 2024/25 financial year and beyond, within a very constrained financial environment.

DOC have invited the Company to seek additional funding to support landscape projects from the Budget 2022 allocation, for the period 1 July 2024 onwards. This paper sets out the Company's funding request based on the Department's indication that \$5m is the maximum available for elimination projects in populated landscapes.

As we explained during the 17 August 2023 meeting, consideration of additional resourcing to the Company for breakthrough science, product development and embedded R&D is still to be finalised. Given the strong biodiversity benefits that follow predator freedom, we are proposing to protect as much land as possible from reinvasion as part of the \$5m investment portfolio.

Background

In accordance with the Company's operating model, landscape projects were established to be innovative, and to develop the techniques needed to demonstrate predator elimination on the mainland at reasonable cost.

Existing landscape projects were thus not selected to achieve quick wins in "easy" landscapes or environments, nor to expand the area of elimination at the fastest rate possible. Rather, they were selected to trial and adopt the new and emerging tools and technologies, as well as develop the new methodologies needed to achieve elimination of target species in different environments, with different governance structures. The objective was to determine whether real world predator elimination on the mainland, without the use of fences, is possible. This innovative approach carried risk, as the outcome was uncertain, but the need to understand and take risk was both a critical inclusion in the Company's establishment by Cabinet and is essential for achieving the PF2050 Goal on time.

The new techniques and approaches developed through our landscape projects have significantly driven down the costs of achieving predator elimination. These improvements are not unprecedented as improvements in technology and techniques in pursuit of a focused target often drives costs down over time. For example, in 2007 it cost approximately \$1m to sequence a person's genome, by 2014 it was \$1000, and it is around \$600 today. An analogous effect is happening with the PF2050 objective; in 2014 the cost estimate for clearing predators was \$32B (over \$1200 per hectare). This has been revised down to \$8B to \$10B (\$300 to \$350 per hectare).

Rationale:

In 2020 the Company adopted to a "front-end, back end" funding model where the Company's investment was paid in the front end of the project and timed for distribution by tune 2024. This strategy was necessary to meet the Jobs for Nature (JfN) job targets, the time-bound nature of the JfN funding, and to secure co-funding. Other funders were positioned to provide their significant funding from July 2024 to the end of the project.

Under this model, a project has both a "funding term" and a "project term". PF2050 Limited's support for a project is to the *project term end date* (generally by June 2028). However, the Company's funding commitment to a particular project expires at the *funding term end date* (usually June 2024). When the Company's funding concludes, other co-funders take over funding the back-end of the project, but the Company's other commitments to the project remain until the project term end date. This is to ensure that the project meets their deliverables, including co-funding, jobs, reporting and predator elimination.

The economy has changed significantly due to Covid, severe weather events, inflation and other demands on the purse. Some funders are now struggling to see through their pledges for back-end funding due to economic pressures leaving some projects with funding pressures. If the Company ceases to support projects beyond the funding term, there is a risk that projects would be abandoned prematurely. This would be a significant setback towards achieving the PF2050 Objective.

Landscape project prioritisation criteria 2023:

The Board has adopted criteria for a three-stage landscape project prioritisation model to guide its investment decisions to cross the financial bridge between July 2024 (post-Jobs for Nature funding) and when a new allocation is possible).

The criteria for each stage are listed below, with further factors included in the detailed assessment of each project.

<u>Stage 1 – Assessment against strategic priorities</u>

- 1. The project aligns with PF2050 mission and interim goals.
- 2. Can the project teach us how to "scale up" to spatial extents of 500,000 hectares?

- 3. Can this project teach us how to achieve elimination of one or more target species in a complex (populated) environment?
- 4. Can the project provide the ability to engage with mana whenua, and support Māori and Moriori leadership in the sector?
- 5. Is there evidence that there is a willingness by the community and landowners to engage in the project, and common ground and understanding to do so?
- 6. Can the project deliver or sustain significant popular support from the wider community? Can the project area be defended once the planned predator elimination is complete, and is someone willing to pay for this? Or can it teach us how to defend sites better?
- 7. Will this project enable biodiversity recovery?
- 8. Will it help us to understand how to reduce costs in complex environments?
- 9. Does the project have sufficient secure co-funding to procure the required goods and services (specific to our funders needs)?

Stage 2 - Moderation

- 10. Is it an iwi/imi/hapū led project?
- 11. Can the project be paused at defendable boundaries?
- 12. With some intervention or assistance (financial or non-financial) to improve low scoring criteria in stage 1, can an assessment score be improved?
- 13. Do we get a balanced landscape project portfolio by inclusion 🕵

Stage 3 - Tactical considerations

- 14. The scale and geophysical attributes of the project are appropriate.
- 15. The project has, or can get, sufficient landowner support and participation for success.
- 16. The project has strong partnerships with iwi/imi/hapū.
- 17. The project team contains sufficient management expertise and capacity to give confidence that the project can achieve elimination within an agreed timeframe.
- 18. The project can provide evidence that elimination is possible without fences.
- 19. The project can develop best practice use of existing tools, and their distribution mechanisms, into every home range to achieve elimination at the best price.
- 20. The project provides an opportunity for aligned 'embedded R&D' progress.

Indicative budget allocation:

Based on the Company's prioritisation criteria, staff have put together an indicative list of projects and funding which is set out in the table below.

The table has not been approved by the PF2050 Board so is subject to change. It has been included to provide Doc with an indication of how the funding would be allocated. We have based the indicative allocation on what we currently understand to be the flow of funding needed for completion or defence. The table is not intended as a menu for selection. It represents what we have identified as a balanced and effective portfolio within the \$5m funding availability. It would be inappropriate for DOC to pick and choose projects from this group. PF2050 Limited was specifically set up to make independent funding determinations and any actions which detract from that independence would breach cabinet's expectations and possibly legislation.

Activity	Cost 2024/25	Cost 2025/26	Cost 2026/27	Cost 27/28
Landscape projects				
Support projects to completion	\$1.35M	\$1.15M	\$1.15M	\$1.15M

s9(2)(b)(ii)	\$0.60M	\$0.40	\$0.40	\$0.40
	\$0.75M	\$0.75	\$0.75	\$0.75
Support landscape projects to defend the gains made	\$1.80M	\$2.20M	\$2.70M	\$2.70M
	\$0.25M	\$0.25M	\$0.25M	\$0.25M
	\$0.32M	\$0.32M	\$0.32M	\$0.32M
	\$0.30M	\$0.30M	\$0.40M	\$0.40M
	\$0.22M	\$0.22M	\$0.22M	\$0.22M
	\$0.35M	\$0.35M	\$0.61M	\$0.61M
	\$0.36M	\$0.36M	\$0.40M	\$0.40M
	\$0.00M	\$0.30M	\$0.40M	\$0.40M
	\$0.00	\$0.10M	\$0.10M	\$0.10M
New landscape projects to meet 2030 goals	\$0.00	\$0.00	\$0.00	\$0.00
Provision of central data repository (TrapNZ)	\$0.10M	\$0.10M	\$0,10M	\$0.10M
Bio-GIS reporting and analysis	\$0.25M	\$0.15M	\$0.15M	\$0.15M
Knowledge sharing	\$0.30M	\$0.30M	\$0.20M	\$0.20M
Support Iwi/hapū across all levels in the sector	\$0.40M	\$0.40M	\$0.40M	\$0.40M
Landscape project embedded R&D	\$0.80M	\$0.70M	\$0.30M	\$0.30M
Total:	\$5.00M	\$5.00M	\$5.00M	\$5.00M

The investment portfolio above would assist:

- two current landscape projects, including one initial project, to be funded to achieve their predator elimination goals and then maintain their gains
- up to six other current landscape projects including another iwi led project, to maintain the predator elimination gains they will achieve from the end of 2023/24,
- the other ten current landscape projects to continue to receive non-financial support to the end of their funding agreement (generally by 2028).
- ongoing support for central data epository infrastructure and functionality.
- basic levels of GIS reporting and analysis support, and knowledge sharing.
- a minimal level of support for iwi/hapū participation in landscape projects.
- a minimal level of support for embedded R&D and breakthrough science.
- the Company to maintain its current reporting framework.

However, under this investment portfolio:

- at least ten landscape projects will not receive any funding towards the maintenance of predator elimination achieved from the end of 2023/24, probably resulting in these project areas being reinvaded by predators and both current and future biodiversity gains lost.
- Social licence in those areas would be compromised.
- The government's commitment to the PF2050 Objective may come under question.
- Co-funders would be reluctant to fund future projects knowing that government funding is unstable and that the projects may subsequently be abandoned.
- some of the capacity and capability gained to date for accelerating beyond 2030 will be lost.
- breakthrough science will continue to be insufficiently supported to achieve the advances needed by the movement in a sufficiently timely manner.
- embedded R&D will be insufficiently supported to achieve the best benefit for both predator elimination and biodiversity from current and new tool use.

the highly successful Products to Projects tool development programme will be suspended with no investment by the Company into new tools.

This constrained scale of this investment portfolio means that it does not enable significant progress towards the mission. It is simply a holding pattern by which the highest priority landscape projects can be maintained, while second priority projects are offered essential life support with a view to later scaling up (should they be able to retain community, iwi, council, and landowner commitment). Unless the subsequent scaling up via extended investment occurs withing a year or two, we consider the PF2050 objective would not be achieved on time. Finally, without extended investment, there is a remaining risk that some of the second priority projects may, break their contracts, abandon their activities, and not see their funding agreements through.

Next steps:

- 1. Once this additional funding allocation is confirmed by DOC, the Board will make a decision on which landscape projects are supported, and to what extent, based on the prioritisation criteria described in this paper.
- 2. We will work with DOC to scope and cost additional funding for breakthrough science and product development.
- all official 3. Where funding constrains the Company's abilities, we will develop transition plans for projects, and work with DOC to develop a communications plan.

Nāku noa,

Rob Forlong Chief Executive

Page 5

From:	<u>Brent Beaven</u>
То:	Madeleine Morgenstern; Lissa Chong
Subject:	FW: Funding application PF2050 Limited
Date:	Thursday, 12 October 2023 6:13:35 pm
Attachments:	image001.png
	Funding 2024-202783.docx

From: Stephanie Rowe < **R** Sent: Wednesday, October 11, 2023 9:02 AM To: Brent Beaven < @ xxx Subject: FW: Funding application PF2050 Limited

Here you go

Stephanie Rowe

icial monnation Act Deputy Director-General, Biodiversity, Heritage & Visitors Department of Conservation - Te Papa Atawhai | Mobile<mark>s9(2)(a)</mark> **X**

From: Rob Forlong < @ xxx Sent: Monday, October 9, 2023 1:19 PM To: Stephanie Rowe < 20 xx cc: s9(2)(a)

Subject: Funding application PF2050 Limited

Kia ora Stephanie,

Please find attached our formal application for the \$5M in funding discussed at our recent meetings. We have crafted it to provide DOC with sufficient insight into what you will get for the investment without compromising the role of the PF2050 Limited Board of Directors to make independent decisions on which projects get funded. If the Department is considering funding only part of the request can you let us know before any decisions are finalised? We would like the opportunity to review the application in the light of DOC feedback. Similarly, if you need any further information just give me a call.

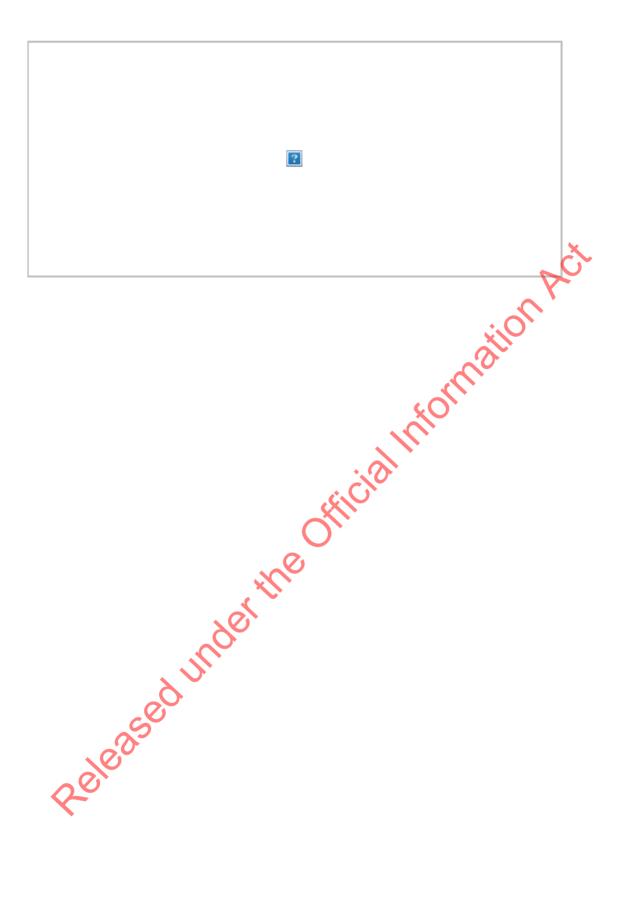
I am unsure of the decision making process from here so if you could advise on a timeline and process that would be great.



Have a great day.

Noho ora mai.

Rob



D-G Briefing	Department of Conservation Te Papa Atawbai
Date: 30 January 2024	
To: Penny Nelson, D-G	
docCM DOC-7550053	
Subject: Out of scope	
Action sought:	Č.
Time Frame: 9 February 2024	
Risk Assessment: Medium	· 70:
Contacts	
Name and position	Phone
Stephanie Rowe, D-DG Biodiversity, Heritage and Visitors	s9(2)(a)
Hilary Aikman, Director, Terrestrial Biodiversity	s9(2)(a)
Brent Beaven, Senior Manager, Predator Free 2050	s9(2)(a)
()`	

Executive summary – Whakarāpopoto ā kaiwhakahaere

- The DOC Predator Free 2050 (PF2050) team is developing the PF2050 Implementation Plan (2024 2030) to set a common direction to guide key organisations implementing or contributing to Predator Free from 2024-2030.
- 2. The team is also writing a Programme Business Case to drawdown the Budget 22 allocation for FY 24/25, FY 25/26 and outyears (approx. \$19m per year). The Programme Business Case will fund the highest priority work identified in the Implementation Plan, including the strategic eradication sites.
- 3. We are seeking your agreement in principle that the investment plan for the Budget 22 allocation should include the following:

- 01	Scope	24/25	25/26	26/27
Out of scope				

Out of scope				
			P	
Predator Free 2050	Supporting PF2050 Ltd's existing priority identified projects to unlock (cost effective and scalable) eradication methodologies in urban and rural habitats.	\$5m	\$5m	\$5m

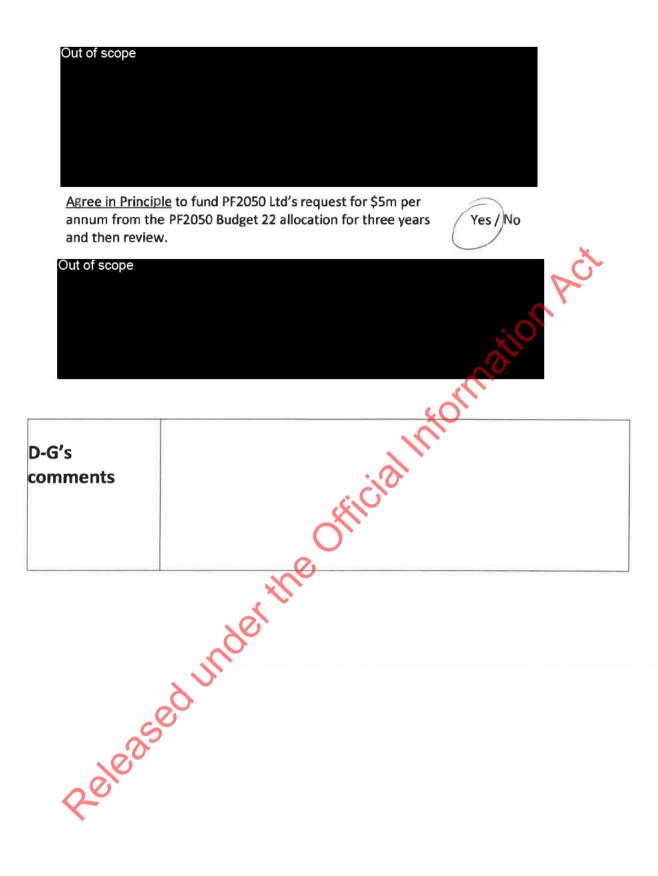
- The next phase of Predator Free 2050 implementation vouses on delivering projects that are 4. feasible, can demonstrate a step change in the scale of predator free delivery as well as achieve high priority biodiversity and knowledge gains. Out of scope
- 5.



Once we have your agreement in principle on the priority strategic eradication sites, we will 6. complete a Programme Business Case to take to FIGG in late March, which will describe the complete package of work planned for the Budget 22 investment.

We recommend that you ... (Ngā tohutohu)

	Decision
Out of scope	



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Purpose – Te aronga

7. This briefing seeks your approval in principle on the priority strategic eradication sites for the Predator Free 2050 Programme. This will inform the development of the PF2050 Programme Business Case and the PF2050 Implementation Plan (2024-2030).

Background and context – Te horopaki

- DOC is developing the PF2050 Implementation Plan (2024-2030) to set a common direction to guide key organisations implementing or contributing to Predator Free from 2024-2030. This is expected to be complete by April 2024.
- 9. The mechanism to release the Budget 22 funding for 2024/25, 2025/26 and outyears is a Programme Business Case. This will be presented to FIGG for approval in March to enable the DOC PF2050 team to prepare for projects which will commence in July 2024.



11. Out of scope

Strategic eradication site selection

12. Through the Implementation Planning process, DOC has identified key problems that need to be solved to enable Predator Free to be delivered. Solving these problems is a key focus of the next five years of delivery for Budget 22. Key amongst these is identifying sites to prove that we can operate at much larger scale and that we have developed the technology to cost effectively defend the boundaries of these large sites. Additionally, there is a need to develop cost effective and scalable elimination technologies for urban and rural environments, where knowledge lags that of backcountry environments. This briefing outlines the rationale for continued investment in the following sites through Budget 22 funding to address these core problem statements.





PF2050 Ltd

- 23. In a letter on 6 October 2023, PF2050 Ltd have requested DOC provides \$5m per annum, additional to their baseline funding of \$5.9m per annum. This funding is requested because there are a set of priority projects with funding requirements which PF2050 Ltd will not be in a position to fund when the Jobs for Nature programme ends. These projects hold potential importance for the strategic research needs of the programme.
- 24. The Company have provided information about where and how they would invest the \$5 million. We are seeking confirmation of this decision to support the preparation of the Programme Business Case and the funding agreement between DOC and PF2050 Ltd.
- 25. We suggest to provide this funding until FY 26/27 and then review. At this point it would be appropriate to reexamine strategic priorities across the programme. We are in the process of developing a funding agreement to enable this.
- 26. Funding for PF2050 ttd: Approved and proposed

Funding	Status	FY 24/25	FY 25/26	FY26/27
Baseline funding	Approved.	\$5.9m	\$5.9m	\$5.9m
Additional funding for projects to unlock elimination methods in urban and rural environments	Agreement in Principle via this Briefing. To be approved via Programme Business Case.	\$5m	\$5m	\$5m

Out of scope



Risk assessment – Aronga tūraru



Treaty principles (section 4) – Ngā mātāpono Tiriti (section 4)

30. DOC has developed strategic eradication projects in partnership with Ngāi Tahu and is committed to collaborative expression of the principles of the Treaty of Waitangi and to achieve Treaty settlement obligations.



- PF2050 Ltd has established criteria for selecting projects which support giving effect to the principles of the Treaty of Waitangi, notably:
 - i. Can the project provide the ability to engage with mana whenua and support Maori and Moriori leadership in the sector?
 - ii, lşit an iwi/imi/hapū led project?
 - in The project has strong partnerships with iwi/imi/hapū.

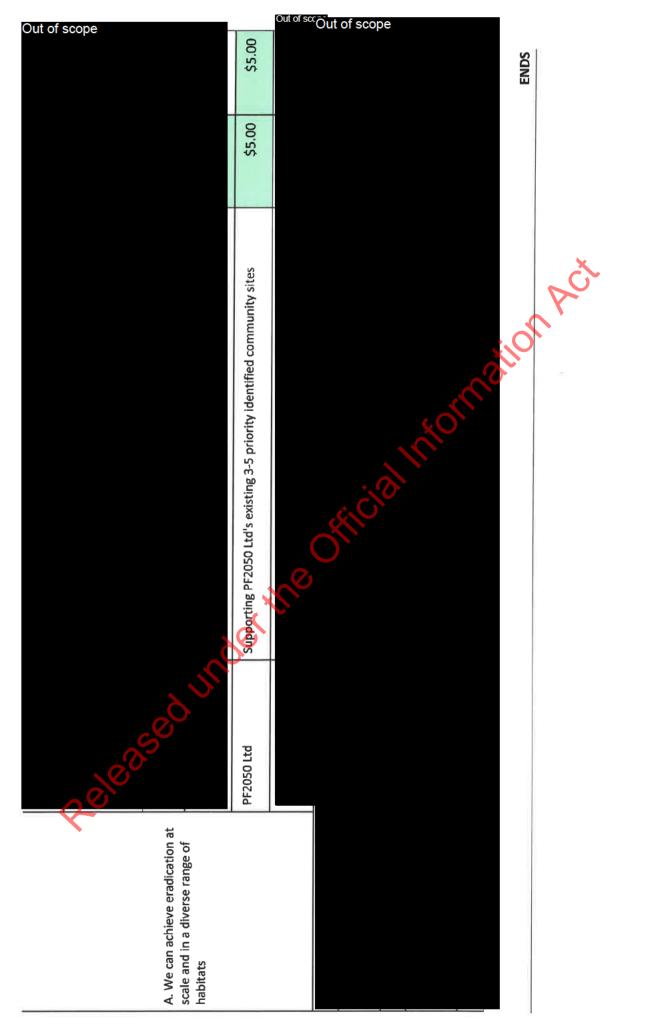
Financia implications – Te hiraunga pūtea

31. Implementation of key strategic eradication projects sits within the financial envelope of Budget 22 funding for *Delivery of the ANZBS: Collective Delivery of the Predator Free 2050 Strategy*.

Next steps – Ngā tāwhaitanga

- 32. Following your approval in principle of the PF2050 strategic eradication sites, we will prepare the Programme Business Case (PBC) to reflect your decisions. You will have the opportunity to provide feedback on the draft PBC before it goes to FIGG for approval on 22 March 2024.
- 33. We will continue to work with key stakeholders to prepare the PF2050 Implementation Plan which will be ready for approval in April 2024.

Out of scope



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Page 9 of 9

Released under the Official Information Act

Morning

, lease n s before you which have the official information becaused under the official information of the second s Following this DG briefing that has been signed by Penny (https://doccm.doc.govt.nz/cwxv4/wcc/faces/wccdoc?dDocName=DOC-7550053) please note, Steph needs to speak to the company on managing the \$5m over the 3 years before you action this.

Steph or I will let you know once she has had this conversation.

Thanks Renee

From:	Brent Beaven
То:	Lissa Chong
Subject:	FW: PF info as requested
Date:	Thursday, 28 March 2024 3:29:19 pm
Importance:	High

From: Stephanie Rowe <xxxxx@xxx.xxxx.xx> Sent: Tuesday, September 19, 2023 4:56 PM To: Penny Nelson <xxxxxx@xxx.xxxx.xx> Cc: Marie Long <xxxxx@xxx.xxxxxxxx; Brent Beaven <xxxxxx@xxx.xxxxx; David Van Der nationP Zouwe <xxxxxx@xxx.xxxx.xx> Subject: PF info as requested Importance: High

Kia ora Penny

I've had a go at answering your questions and have run them past Marie, David and Brent. Any of us are happy to chat before your meeting. And after your meeting we'd like to draft a formal response back to Denise and cc. Rob. Out of scope

Out of scope

Keeping the focus of the meeting on getting them to tell us what they'd do with up to \$5m and that we're the decision maker on that:

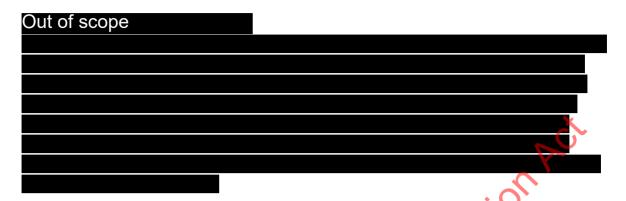
• I've copied Rob's email to me below. He's of the view that we can't decide where money is spent by the Company. However, this money is departmental money and we're not offering a baseline top up, we're offering to pay for projects. So it would be a contracting arrangement and therefore we want to be clear what we're buying. We may not have been clear enough that this is for projects, but I feel that we have.

s9(2)(f)(iv)

Thanks, Steph

Kia ora Stephanie

Thanks for our meeting of 7/9/23. It was good to get some additional detail after our email exchange. I've set out our understanding of the situation. Let me know if I've got anything wrong.



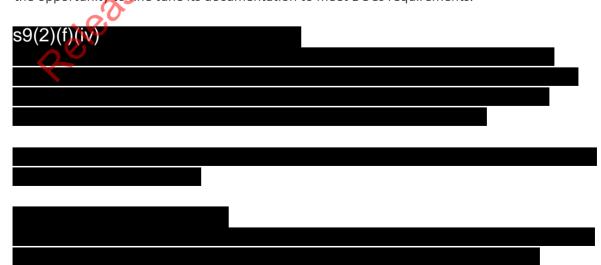
Jobs for Nature Extension

Thank you for outlining the process requirements to extend JfN projects to june 2026. We'll work through Brent's team to complete this process.

\$5M Funding for Predator Elimination work

You advised that the \$5m per annum funding would need to go through an internal DOC approval process. However, we need to avoid the Department inadvertently compromising the role Cabinet gave to the Company to independently approve investments in landscape and science projects to advance the PF2050 Mission. We agreed that the documentation we would submit would be at a high level and address outcomes and objectives. Brett and Brent will scope the documentation over the next few days and DOC will provide us with a timeline and process as soon as possible.

An option is for the company to set out the criteria the board will use for determining which projects get funded and the Department to approve the criteria as being consistent with the objectives of the appropriation (including the biodiversity objectives). In this option, the approval from the department will be for the quantum of funds to deliver outcomes of the PF2050 strategy. The Department will not seek to approve any project. If the department is considering not providing the full \$5M the company will be provided with the opportunity to fine tune its documentation to meet DOCs requirements.

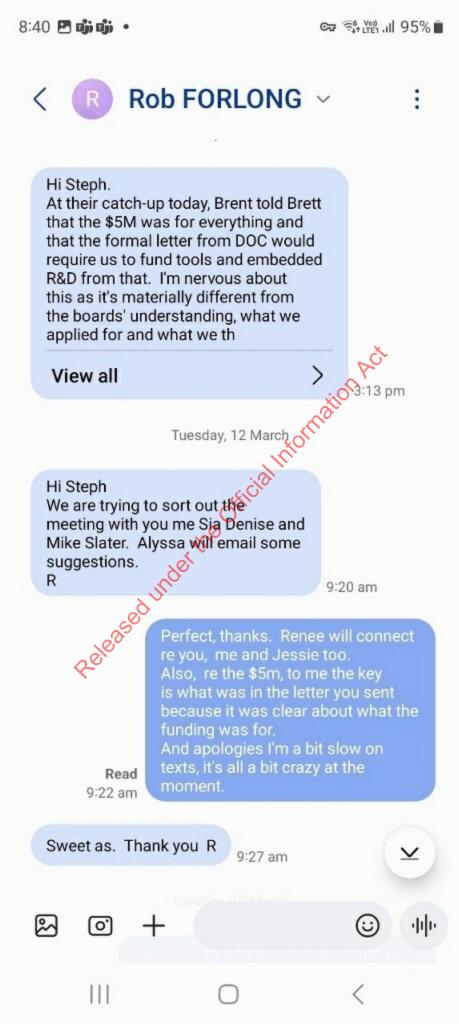


I understand Denise will be speaking with Penny next week. That would provide an opportunity to clarify the process for allocating the funds from Budget 22 $\frac{S9(2)(f)(iv)}{2}$

Nga mihi

Rob

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More

< Rob FORLONG 3:13 pm, 8 Mar

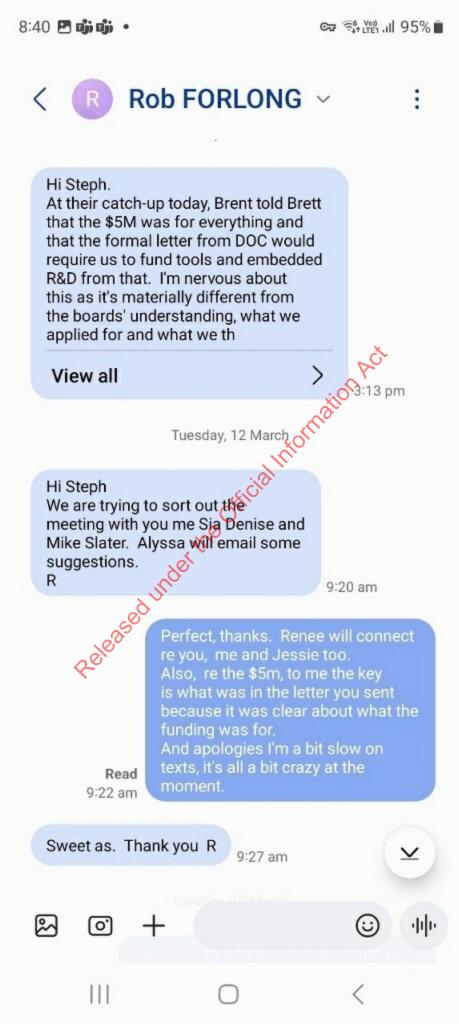
Hi Steph.

Copy text

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At their catch-up today, Brent told Brett that the \$5M was for everything and that the formal letter from DOC would require us to fund tools and embedded R&D from that. I'm nervous about this as it's materially different from the boards' understanding, what we applied for and what we thought was agreed to. If the parameters around the \$5m are to change, the Released under the Official Information board will need to be part of that conversation before a decision is made. Hopefully, it's crossed wires cheers Rob

Share



Thanks Alison. Appreciate it.

BΒ

From: Alison Maccoll <xxxxxxx@xxx.xxxx.xx> Sent: Monday, September 18, 2023 10:09 AM To: Brent Beaven <xxxxxx@xxx.xxxx.xx> **Cc:** Eryn Hooper <xxxxxx@xxx.xxxx.xx> Subject: RE: Extension of JfN term to June 2026

Kia ora Brent

Leave it with me and I can work with Eryn on what needs to be done tam sure I will have FICIAL MI questions so I will come back to you in due course.

ationAct

Ngā mihi Alison

From: Brent Beaven <<u>xxxxxx@xxx.xxxx</u>@ Sent: Friday, September 15, 2023 9:52 PM To: Alison Maccoll <<u>xxxxxxx@xxx.xxxxx</u>
 Subject: FW: Extension of JfN term to June 2026

Hi Alison

Apologies, but I have lost track of who is looking after PF2050 Ltd within Jobs for Nature. Brett has proposed a term extension in the below emails. Should I leave that in your hands, or do you want to direct me somewhere?

BΒ

From: Brett Butland <<u>xxxxxx@xxxxxx.xx.xx</u> > Sent: Friday, September 15, 2023 5:49 PM To: Brent Beaven <<u>xxxxxxx@xxx.xxxxxxx</u> > Subject: Re: Extension of JfN term to June 2026

Ta- aye we needed to collate, check and recheck the finances before sending to you. Once approved, we'll revise each project's payment schedule and then Bruce will liaise with Philip for the drawdown/cashflow forecast.

Та Brett You've been a busy man. Will read this and your science priority email over the weekend and get back to you next week.

Have a great weekend.

BB

From: Brett Butland <xxxxx@xxxxx.xx.xx _>
Sent: Friday, September 15, 2023 4:58 PM
To: Brent Beaven <xxxxx@xxxxx@xxx.xxx.xx _>
Cc: Bruce Collis <xxxx@xxxxx@xxxxx.xx.xx _>; Aseel Hameed <xxxx@xxxxx@xxxxx.xxx.xx _>
Subject: Re: Extension of JfN term to June 2026

Kia ora Brent

Predator Free 2050 Limited seeks your approval to extend the funding term of 14 projects, and a small contingency allocation for project related costs, from June 2024 to June 2026.

The critical reason for this request is because 14 landscape projects currently hold \$8.8m surplus with an additional \$19.4m contracted payments currently due before June 2024. By extending the timeframe, the payment schedules for the recipient projects can be reforecast to reduce and avoid surpluses establishing in projects but still ensure projects have the agreed, and contracted, funding to ensure continuous delivery of work. Project performance and project completion dates remain unchanged. The projects are as follows:

- 1. Te Manahuna Aoraki
- 2. Banks Peninsula
- 3. Farewell Spit
- 4. Wellington
- 5. Dunedin
- 6. Tui Mai Taonga
- 7. Taranaki
 - Hawkes Bay
- **Kaipara**
- 10. ZIP Capability
- 11. Waiheke
- 12. Capital Kiwi
- 13. South Westland
- 14. Kawau Island
- 15. Contingency

Please let me know if there is further detail required.

Nga mhi Brett From: Brent Beaven <xxxxx@xxx.xxx.xx >
Date: Wednesday, 30 August 2023 at 5:46 PM
To: Brett Butland <xxxxx@xxxxx.xx.xx >
Subject: FW: Extension of JfN term to June 2026

Hi Brett

Please see the info from JfN below. Looks like Penny's statement was in a general sense, but you still need to follow the process we have been using and identify the projects.

BB

Hi Brent Our position is the same –

We have JFN funding in an MYA until June 2026. We are happy to consider an extension for projects, for the purpose of securing better outcomes. We have already addressed three requests from the Company I believe on this.

We will still require information from the Company on which projects they wish to extend, where they are and why. I don't foresee any issues with these extensions, but we want to make sure we still have good access to information.

Thanks Chris

Christine Officer Jobs for Nature Manager Department of Conservation -*Te Papa Atawhai* Ph: 9(2)(a)

Note: I work flexible hours, often outside of normal business hours. While it suits me to work at this time, there is no expectation for you to respond outside of your normal working hours..

<image001.jpg>

www.doc.govt.nz

From: Brent Beaven <<u>xxxxxx@xxx.xxxx_</u>>
Sent: Wednesday, August 30, 2023 12:02 PM
To: Christine Officer <<u>xxxxxx@xxx.xxxx@xxx.xxxx></u>; Eryn Hooper <<u>xxxxxx@xxx.xxxx.xx</u>>;

Subject: FW: Extension of JfN term to June 2026

Ummm...any ideas where this came from?

If you can confirm that this is actually the case, then we can look to formally communicate to PF Ltd.

BB

From: Brett Butland <xxxxx@xxxxx.xx.xx >
Sent: Tuesday, August 29, 2023 10:17 AM
To: Brent Beaven <xxxxx@xxx.xxx.xx >>
Cc: Bruce Collis <xxxx@xxxx@xxxx.xx.xx >> Philip Colquhoun
<xxxxxx@xxx.xxxx@xxx.xxx.xx >>
Subject: Extension of JfN term to June 2026

Kia ora Brent

During the PF2050 Limited Board meeting on Tuesday 22 August, Penny informed our Board that DOC had secured an extension of time to June 2026 for the Jobs for Nature projects we co-fund (the only thing that changes is the end date; the quantum and all other terms and conditions are unchanged).

nationAct

We are delighted with this extension as it means the attribution of benefits and outcomes that the funding will enable, will be much higher. Also, it means cashflows can be better managed to avoid surpluses building in projects. Essentially, it's a game changer for the better.

However, it also means that our financial forecasts as set out in the 2023/24 SPE will need to be revised. For this to occur, payment schedules with each project will need to be reconsidered.

We look forward to receiving confirmation of the extension to June 2026 from you (by email or letter) but in the meantime, we'll commence this work immediately and with a sense of urgency - I'll keep you informed on progress at our regular fortnightly meeting.



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Released under the Official Information Act

Kia ora Brent

Eryn and I have had a discussion with Staci about the best way forward and we haven't gone back to the company yet.

We will need additional information to be able to progress the variation request and are determining what we need before contacting them.

I will copy you in when we go out to them. Sorry, I am not quite sure of the timeframe yet. cin cial formati

Ngā mihi Alison

From: Brent Beaven <xxxxxx@xxx.xxxx.xx> Sent: Monday, October 16, 2023 3:08 PM To: Alison Maccoll <xxxxxx@xxx.xxxx.xx> Cc: Eryn Hooper <xxxxxx@xxx.xxxx.xx> Subject: RE: Extension of JfN term to June 2026

Hi guys

Did you manage to progress this at all?

BΒ

From: Alison Maccoll <xxxxxxxx@xxx.xxxx.xx > Sent: Monday, September 18, 2023 10:09 AM To: Brent Beaven < XXXXX @ XXX.XXXX.XX > Cc: Eryn Hooper <xxxxxx@xxx.xxxxx.xx > Subject: RE: Extension of JfN term to June 2026

Leave it with me and I can work with Eryn on what needs to be done. I am sure I will have questions so I will come back to you in due course.

Ngā mihi Alison

Kia ora Brent

From: Brent Beaven <<u>xxxxxx@xxx.xxxx.xx</u> > Sent: Friday, September 15, 2023 9:52 PM To: Alison Maccoll <<u>xxxxxxx@xxx.xxxxxx</u>>

Thanks Alison

I know that the company feels under some pressure to get this resolved as they are undertaking forward planning with the individual projects at the moment. If we are able to keep this moving along, that would be appreciated. Hormation

BΒ

From: Alison Maccoll <xxxxxxx@xxx.xxxx.xx> Sent: Monday, October 16, 2023 4:32 PM To: Brent Beaven <xxxxxx@xxx.xxxx.xx> Cc: Eryn Hooper <xxxxxx@xxx.xxxx.xx> Subject: RE: Extension of JfN term to June 2026

Kia ora Brent

Eryn and I have had a discussion with Staci about the bestway forward and we haven't gone back to the company yet.

We will need additional information to be able to progress the variation request and are determining what we need before contacting them.

I will copy you in when we go out to them. Sorry, I am not quite sure of the timeframe yet.

Ngā mihi Alison

From: Brent Beaven <<<pre>xxxxxxx@xxx.xxxxxx> Sent: Monday, October 16, 2023 3:08 PM To: Alison Maccoll <<u>xxxxxxx@xxx.xxxxxx</u> > **Cc:** Eryn Hooper <<u>xxxxxx@xxx.xxxx.xx</u> > Subject: RE: Extension of JfN term to June 2026

Hi guys

Did you manage to progress this at all?

BΒ

From: Alison Maccoll <<u>xxxxxxx@xxx.xxxxxx</u> > Sent: Monday, September 18, 2023 10:09 AM To: Brent Beaven <<u>xxxxxx@xxx.xxxx.xx</u> >

Hi Brent

Many thanks for the update and I look forward to receiving the timeline and additional info required.

However, please remind the JfN team that the D-G conveyed the decision to extend the term to June 2026 to our Board in August. Also, a key reason for the extension is to manage cashflow to projects and reduce surpluses building in projects – surpluses are an unintended consequence of ensuring project funds are received by projects during the funding term so that the project can be completed even though project terms are longer. Also, the extension will enable better recognition of benefits to the fund.

We can't approach projects to reset their payment schedules until we have your written decision. The longer it takes to receive it, the less opportunity there is to reset the payment schedules.

In terms of our process:

- On receipt of your written approval, we'll need 1 month to reset payment schedules with the 14 landscape projects – each project will need to consult with their other funders to ensure there are no unintended issues.
- PF2050 Ltd Board decision to approve funding agreement variations in November 2023 or February 2024.
- Update cashflow and drawdowns for remaining FY, based on varied agreements.
- Revision of 2024/25 and 2025/26 pashflows for SPE purposes in March 2024.

Thank you for doing everything you can to assist with this matter.

Ngā mihi Brett

From: Brent Beaven <xxxxx@xxx.xxxx.xx> Date: Sunday, 22 October 2023 at 19:08 To: Brett Butland <xxxxxx@xxxxxx.xx.xx> Subject: FW: Extension of JfN term to June 2026 As discussed Friday.

Will go back to them to see if I can get a timeframe.

BB

From: Alison Maccoll <xxxxxx@xxx.xxx> Sent: Monday, October 16, 2023 4:32 PM To: Brent Beaven <xxxxxx@xxx.xxxx.xx> Cc: Eryn Hooper <xxxxxx@xxx.xxxx.xx>

Hi Alison and Ervn

Please see the email from Brett Butland below. I am starting to feel like the middle bit of a sandwich.... Do you want to start communicating directly with Brett?

Be good to get this moving as it has been well over a month now since they requested this. Let nomation me know if I can help in any way.

ΒB

From: Brett Butland <xxxxxx@xxxxxx.xx.xx> Sent: Wednesday, October 25, 2023 4:42 PM To: Brent Beaven <xxxxxx@xxx.xxxx.xx> Subject: Re: Extension of JfN term to June 2026

Hi Brent

Many thanks for the update and I look forward to receiving the timeline and additional info required.

However, please remind the JfN team that the D-G conveyed the decision to extend the term to June 2026 to our Board in August. Also, a key reason for the extension is to manage cashflow to projects and reduce surpluses building in projects - surpluses are an unintended consequence of ensuring project funds are received by projects during the funding term so that the project can be completed even though project terms are longer. Also, the extension willenable better recognition of benefits to the fund.

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- PF2050 Ltd Board decision to approve funding agreement variations in November 2023 or February 2024.
- Update cashflow and drawdowns for remaining FY, based on varied agreements.
- Revision of 2024/25 and 2025/26 cashflows for SPE purposes in March 2024.

Thank you for doing everything you can to assist with this matter.

Ngā mihi Brett

Kia ora Brent

Alison is on leave today so keen to support this in her absence. Apologies that you are stuck in the middle. We have been requested to provide a process on this request by our Senior Manager so have been working on this.

In the meantime, (and I think we're safe to do this before the process is finalised), we do need more information from the Company as there are consequences to the JFN programme outputs on extending the term to 2026. The multiyear appropriation is available until 2026 (as mentioned to the Company by Penny) but we do need to understand the details of the request more fully to understand the impact on the programme.

Additional information required (I think these are the names of the subproject but please confirm with Brett):

Project	Contract	Value	Reason required	Requested
	value from	remaining from		extension Term
	JFN (\$)	JFN (\$)		end date
Te Manahuna Aoraki		6		
		\sim		
Banks Peninsula				
Farewell Spit *		X		
Wellington				
Dunedin				
Tui Mai Taonga 🛛 🧹	v			
Taranaki				
Hawkes Bay				
Kaipara *				
ZIP Capability				
Waiheke				
Capital Kiwi				
South Westland				

Kawau Island		
Bay of Islands *		
Contingency		

* These projects have a confirmed extension (with Farewell Spit confirmed in principle) until June 2025.

To keep the communication lines consistent as Brett has been in touch with you, are you able to contact the company with a copy of this table to request this information please?

mationAct

Let me know if you have any questions.

Ngā mihi, Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -*Te Papa Atawhai* Whakatipu-wai-Māori Office

9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

Email sig - DOC-English

From: Brent Beaven <bbeaven@doc.govt.nz Sent: Saturday, October 28, 2023 7:58 PM To: Alison Maccoll <amaccoll@doc.govt.nz>; Eryn Hooper <ehooper@doc.govt.nz> Subject: FW: Extension of JfN term to June 2026

Hi Alison and Eryn

Please see the email from Brett Butland below. I am starting to feel like the middle bit of a sandwich.... Do you want to start communicating directly with Brett?

Be good to get this moving as it has been well over a month now since they requested this. Let me know if I can help in any way.

BB

From: Brett Butland <<u>brettb@pf2050.co.nz</u>> Sent: Wednesday, October 25, 2023 4:42 PM To: Brent Beaven <<u>bbeaven@doc.govt.nz</u>> Subject: Re: Extension of JfN term to June 2026

Hi Brent

Many thanks for the update and I look forward to receiving the timeline and additional info required.

From:Brent BeavenTo:Eryn Hooper; Alison MaccollCc:Matt KunzmannSubject:RE: Extension of JfN term to June 2026Date:Monday, 30 October 2023 7:54:47 pmAttachments:image001.jpg

Thanks heaps Eryn.

I will pass that on.

ΒB

From: Eryn Hooper <xxxxxx@xxx.xxxx.xx> Sent: Monday, October 30, 2023 5:13 PM To: Brent Beaven <xxxxxx@xxx.xxxx; Alison Maccoll <xxxxxx@xxx.xxx.nz> Cc: Matt Kunzmann <xxxxxxx@xxx.xxxx.xx> Subject: RE: Extension of JfN term to June 2026

Kia ora Brent

Alison is on leave today so keen to support this in her absence. Apologies that you are stuck in the middle. We have been requested to provide a process on this request by our Senior Manager so have been working on this.

BilonP

In the meantime, (and I think we're safe to do this before the process is finalised), we do need more information from the Company as there are consequences to the JFN programme outputs on extending the term to 2026. The multiyear appropriation is available until 2026 (as mentioned to the Company by Penny) but we do need to understand the details of the request more fully to understand the impact on the programme

Additional information required (I think these are the names of the subproject but please confirm with Brett):

Project	Contract	Value	Reason required	Requested
	value from	remaining from		extension Term
	JFN (\$)	JFN (\$)		end date
Te Manahuna Aoraki				
Banks Peninsula				
Farewell Spit *				
Wellington				
Dunedin				
Tui Mai Taonga				
Taranaki				
Hawkes Bay				

From:	Brett Butland
To:	Brent Beaven
Subject:	FW: Extension of JfN term to June 2026
Date:	Monday, 6 November 2023 2:40 02 pm
Attachments:	image001.jpg

Kia ora Brent

We have a combined quantum of \$23.7m of which \$8.12m is already held in surplus by projects, with an additional \$15.8m in contracted payments currently due. The table below sets out the funding currently due for payment before June 2024, unless an extension to June 2026 is approved.

The reasons the extension is requested applies to each project equally:

- Improved cashflow management to reduce existing surplus and avoid further surplus through revised payment schedules.
 Retain an influence in project progress with the continued ability to withhold payment of invoices if required.

Project	Contract value	Value remaining	Project financial	Value remaining	Requested
	from JFN (\$)	from JFN (\$)	surplus (\$)	from JFN (\$) (incl	extension Term
				surplus)	end date
Te Manahuna Aoraki	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	2,816,421	June 2026
Banks Peninsula	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	2,599,595	June 2026
Farewell Spit	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,930,626	June 2026
Wellington	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	2,236,000	June 2026
Dunedin	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ll)	1,218,768	June 2026
Tui Mai Taonga	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,650,322	June 2026
Taranaki	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,346,000	June 2026
Hawkes Bay	9(2)(b)(ii)		9(2)(b)(ii)	375,451	June 2026
Kaipara	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,632,915	June 2026
ZIP Capability	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	546,000	June 2025
Waiheke	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,517,292	June 2026
Capital Kiwi	9(2)(b)(ii)		9(2)(b)(ii)	72,962	June 2026
South Westland	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	2,324,537	June 2026
Kawau Island	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(i)	955,784	June 2026
Bay of Islands	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	2,173,318	June 2026
Groundtruth Ltd	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	\$150,000	June 2025
Other costs (eg legal fees, statistical modelling)	9(2)(b)(ii)	9(2)(b)(ii)	9(2)	\$58,500	June 2026
Contingency	9(2)(b)(ii)	9(2)(b)(ii)		352,296	June 2026

Ngā mihi

Brett

From: Brent Beaven <xxxxxxx@xxx.xxxx.xx></xxxxxxx@xxx.xxxx.xx>	
Date: Monday, 30 October 2023 at 19:55	
To: Brett Butland <xxxxxx@xxxxx.xx.xx></xxxxxx@xxxxx.xx.xx>	
Subject: FW: Extension of JfN term to June 2026	
Hi Brett	
See below. Doesn't seem overly onerous.	
Let me know if there are any problems.	
BB	
From: Eryn Hooper <xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx< td=""><td></td></xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx<>	
Sent: Monday, October 30, 2023 5:13 PM	
To: Brent Beaven <xxxxxxxx@xxx.xxxx.xxx>; Alison Maccoll <xxxxxxx@xxx.nz></xxxxxxx@xxx.nz></xxxxxxxx@xxx.xxxx.xxx>	
Cc: Matt Kunzmann xxxxxxxxx@xxx.xxx>	
Subject: BE. Extension of JfN term to June 2026	
Kia ora Brent	

Alison is on leave today so keen to support this in her absence. Apologies that you are stuck in the middle. We have been requested to provide a process on this request by our Senior Manager so have been working on this.

In the meantime, (and I think we're safe to do this before the process is finalised), we do need more information from the Company as there are consequences to the JFN programme outputs on extending the term to 2026. The multivear appropriation is available until 2026 (as mentioned to the Company by Penny) but we do need to understand the details of the request more fully to understand the impact on the programme.

Additional information required (I think these are the names of the subproject but please confirm with Brett):

Project	Contract	Value	Reason required	Requested
	value from	remaining from		extension Term
	JFN (\$)	JFN (\$)		end date
Te Manahuna Aoraki				
Banks Peninsula				

From:	Alison Maccoll
To:	Brent Beaven
Cc:	Eryn Hooper
Subject:	RE: Extension of JfN term to June 2026
Date:	Tuesday, 7 November 2023 3:35:43 pm
Attachments:	image001.jpg

Thanks Brent

We are working on a memo to go to David - I will keep you posted.

Regards Alison

From: Brent Beaven <xxxxxx@xxx.xxxx.xx> Sent: Monday, November 6, 2023 3:15 PM To: Eryn Hooper <xxxxxxx@xxx.xxxx; Alison Maccoll <xxxxxxx@xxx.xxxx.xx> Subject: FW: Extension of JfN term to June 2026

Hi team

Brett has provided info as requested. Appreciate you progressing this through to approval for an extension.

Any troubles, let me know.

BB

From: Brett Butland <<u>xxxxxx@xxxxxx.xx.xx</u> > Sent: Monday, November 6, 2023 2:39 PM To: Brent Beaven <xxxxxx@xxx.xxxxx > Subject: FW: Extension of JfN term to June 2026

Kia ora Brent

tormation Action We have a combined quantum of \$23.7m of which \$8.12m is already held in surplus by projects, with an additional \$15.8m in contracted payments currently due. The table below sets out the funding currently due for payment before June 2024, unless an extension to June 2026 is approved. is approved.

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Farewell Spit	9 <mark>(2)(b)(ii)</mark>	9(2)(b)(ii)	9(2)(b)(ii)	1,930,626	June 2026
Wellington	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	2,236,000	June 2026
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Hawkes Bay	9(2)(b)(ii)		9(2)(b)(ii)	375,451	June 2026
Kaipara	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,632,915	June 2026
ZIP Capability	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	546,000	June 2025
Waiheke	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,517,292	June 2026
Capital Kiwi	9(2)(b)(ii)		9(2)(b)(ii)	72,962	June 2026
South Westland	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	2,324,537	June 2026
Kawau Island	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(i)	955,784	June 2026
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Other costs (eg legal fees, statistical modelling)	9(2)(b)(ii)	9(2)(b)(ii)	9(2)	\$58,500	June 2026
Contingency	9(2)(b)(ii)	9(2)(b)(ii)		352,296	June 2026

Ngā mihi Brett

From: Brent Beaven <<u>xxxxxx@xxx.xxxx.xx</u> > Date: Monday, 30 October 2023 at 19:55 To: Brett Butland <<u>xxxxx@xxxxxx.xx.xx</u>> Subject: FW: Extension of JfN term to June 2026

Hi Brett

See below. Doesn't seem overly onerous.

Let me know if there are any problems.

From: Eryn Hooper Alison Maccoll; Matt Kunzmann RE: Extension of JfN term to June 2026 Tuesday, 7 November 2023 8:19 08 am To: Subject: Date: Attach ante image001.ing

Kia ora Alison and Matt

I'm not sure if this is enough detail for us? Matt, sorry to pull you in on this but we need to consider this with some speed.

I'll set up 15 mins for us to discuss.

Ngā mihi, Frvn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Whakatipu-wai-Māori Office 9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

Email sig - DOC-English

From: Brent Beaven <xxxxxx@xxx.xxxx.xx> Sent: Monday, November 6, 2023 3:15 PM To: Eryn Hooper <xxxxxxx@xxx.xxxx; Alison Maccoll <xxxxxxxx@xxx.xxxx.xx> Subject: FW: Extension of JfN term to June 2026

Hi team

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?

Any troubles, let me know

ΒB

From: Brett Butland <<u>xxxxx@xxxxx.xx.xx</u> > Sent: Monday, November 6, 2023 2:39 PM To: Brent Beaven <xxxxxx@xxx.xxxxxx > Subject: FW: Extension of JfN term to June 2026

Kia ora Brent

We have a combined quantum of \$23.7m of which \$8,12m is already held in surplus by projects, with an additional \$15.8m in contracted payments currently due. The table below sets out he funding currently due for payment before June 2024, unless an extension to June 2026 is approved.

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Tui Mai Taonga	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,650,322	June 2026
Taranaki	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,346,000	June 2026
Hawkes Bay	9(2)(b)(ii)		9(2)(b)(ii)	375,451	June 2026
Kaipara	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,632,915	June 2026
ZIP Capability	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	546,000	June 2025
Waiheke	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	1,517,292	June 2026
Capital Kiwi	9(2)(b)(ii)		9(2)(b)(ii)	72,962	June 2026
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Kawau Island	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(i)	955,784	June 2026
Bay of Islands	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	2,173,318	June 2026
Groundtruth Ltd	9(2)(b)(ii)	9(2)(b)(ii)	9(2)(b)(ii)	\$150,000	June 2025
Other costs (eg legal fees, statistical modelling)	9(2)(b)(ii)	9(2)(b)(ii)	9(2)	\$58,500	June 2026
Contingency	9(2)(b)(ii)	9(2)(b)(ii)		352,296	June 2026

Kia ora Alison

To keep you in the loop and note down our agreed next steps with this:

- Matt and I have looked through the memo today and made a final few tweaks. (Thanks Matt for your input during your very busy day!)
- I've uploaded it to DOCCM <u>DOC-7501942</u>
- I've put it on the sign out board and made Catherine aware so that it can go onto David's running report.
- I've been in touch with Keri to arrange 15 mins with David over the next week to discuss.

When you've got your feet back under the desk can you please send the briefing to Brent Beavan to get his endorsement of the memo? I've added a section, I'm sure he'll be keen to see progress on this.

Ngā	mihi,
Eryn	

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -*Te Papa Atawhai* Whakatipu-wai-Māori Office

9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

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From: Eryn Hooper Sent: Friday, November 10, 2023 4:44 PM To: Alison Maccoll <xxxxxxx@xxx.xxxx.xx> Subject: P2050ltd extension request

Hi Alison

Great work on this memo. I think you're right in using this format given that it may need to be escalated.

I've been in and made some changes. I think the next step is to get this to Matt.

I know you're out most of next week so happy to keep this moving. I'll put some time in for us to discuss on Monday.

Ngā mihi,

Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -*Te Papa Atawhai* Whakatipu-wai-Māori Office **9(2)(a)** | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

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From:	Eryn Hooper
То:	Philip Colquhoun
Cc:	Alison Maccoll
Subject:	FW: PF2050ltd extension request
Date:	Thursday, 16 November 2023 10:13:04 am
Attachments:	image001.jpg

Kia ora Philip

FYI as discussed.

Ngā mihi, Ervn

Eryn Hooper

-371 mailon Action Acti Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Whakatipu-wai-Māori Office

9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

Email sig - DOC-English

From: Eryn Hooper

Sent: Thursday, November 16, 2023 8:07 AM

To: Alison Maccoll <xxxxxx@xxx.xxxx.xx>

Cc: Matt Kunzmann <xxxxxxx@xxx.xxxx

Subject: RE: PF2050ltd extension request

Kia ora Alison

To keep you in the loop and note down our agreed next steps with this:

- Matt and I have looked through the memo today and made a final few tweaks. (Thanks Matt for your input during your very busy day!)
- I've uploaded it to DOCCM DOC-7501942
- I've put it on the sign out board and made Catherine aware so that it can go onto David's running report.

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When you've got your feet back under the desk can you please send the briefing to Brent Beavan to get his endorsement of the memo? I've added a section, I'm sure he'll be keen to see progress on this.

Ngā mihi, Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai

Whakatipu-wai-Māori Office 9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

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Email sig - DOC-English
2
From: Eryn Hooper
Sent: Friday, November 10, 2023 4:44 PM
To: Alison Maccoll amaccoll@doc.govt.nz
Subject: PF2050ltd extension request
Hi Alison
Great work on this memo. I think you're right in using this format given that it may need to be
escalated.
I've been in and made some changes. I think the next step is to get this to Matt.
I know you're out most of next week so happy to keep this moving. YII put some time in for us to
discuss on Monday.
Ngā mihi,
Eryn
Eryn Hooper
Team Lead, Investment Jobs for Nature
Department of Conservation -Te Papa Atawhai
Whakatipu-wai-Māori Office
9(2)(a) 1 Arthurs Point Road, PO Box 811 Queenstown 9371
Email sig - DOC-English
Email sig - DOC-English



Kia ora Keri

This one is for David specifically, not on behalf of Staci

Description of item for action	Owner	Action required (urgent in <mark>red)</mark>	Due date Sign off by David	Documents (docCM link if applicable)	Comments	date to	Due date to GS
JFN0028 PF2050 ltd term extension request	Eryn Hooper	Review and approve	Urgent	<u>Memo - JFN0028 Predator Free 2050</u> Limited request to extend all sub-projects to 30 June 2026	Eryn will need to talk through this with David She will reach out to Keri to arrange a 15 minute call	/	/

Thank you

Thank you	
Catherine Cooper (<u>she/her</u>)	×
Team Administrator Jobs for Nature Unit I Mahi mõ te Taiao	
Department of Conservation Te Papa Atawhai	
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Thank you Catherine Cooper (she/har:) Department of Conservation Te Papa Atawhai Department of Conservation Te Papa Atawhai Department of Conservation Te Papa Atawhai Prove doc government of Conservation Te Papa Atawhai WWW. doc government of Conservation Te Papa Atawhai WWW. doc government of Conservation Te Papa Atawhai New doc government of Conser	

From:	Alison Maccoll
To:	Brent Beaven
Cc:	Eryn Hooper
Subject:	RE: Extension of JfN term to June 2026
Date:	Monday, 20 November 2023 9:56:20 am
Attachments:	image001.jpg

Kia ora Brent

As noted below, we have prepared a memo for David.

It has been reviewed by Matt and we are setting up a meeting with David to discuss this week - day and time tbc.

The draft memo DOC-7501942 has been saved to doCCM. We would appreciate if you were able to review and then add your endorsement to the memo.

Thanks for your help

... June 2026 Had another catch up with PF Ltd today.... They are, understandably, getting concerned. Is there any chance that we can have this signed off by the end of November? Happy to help/influence/iTeguired. Thanks B Tom: Alison Maccoll <</td>

B

Time: November 7, 2023 3:36 PM : Brent Beaven <</td>

: Etry I beaven

: Etry I beaven </td Ngā mihi Alison From: Brent Beaven <xxxxxx@xxx.xxx.xx Sent: Monday, November 6, 2023 3:15 PM To: Eryn Hooper <<u>xxxxxxx@xxx.xxxx</u>; Alison Maccoll <<u>xxxxxxx@xxx.xxxxx</u>> Subject: FW: Extension of JfN term to June 2026 Hi team Brett has provided info as requested. Appreciate you progressing this through to approval for an extension. Any troubles, let know BB From: Brett Butland <<u>xxxxxx@xxxxxx.xx.xx</u>> Sent: Monday, November 6, 2023 2:39 PM

To: Brent Beaven <<u>xxxxxx@xxx.xxxx.xx</u> > Subject: FW: Extension of JfN term to June 2026

Kia ora Brent

We have a combined quantum of \$23.7m of which \$8.12m is already held in surplus by projects, with an additional \$15.8m in contracted payments currently due. The table below sets out the funding currently due for payment before June 2024, unless an extension to June 2026 is approved.

The reasons the extension is requested applies to each project equally:

· Improved cashflow management to reduce existing surplus and avoid further surplus through revised payment schedules.

• Retain an influence in project progress with the continued ability to withhold payment of invoices if required.

Project

From:	Eryn Hooper
To:	David Van Der Zouwe; Staci Hare
Subject:	FW: PF2050ltd extension request
Date:	Tuesday, 21 November 2023 11:59:49 am
Attachments:	image002.png

FYI information re board meeting and below (highlighted) a link to the extension memo.

Ngā mihi, Eryn

Eryn Hooper

Ficial monation A Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Whakatipu-wai-Māori Office 0272823246 | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

Email sig - DOC-English

From: Philip Colquhoun <xxxxxxxx@xxx.xxxx@xxx.xxxx Sent: Monday, November 20, 2023 4:28 PM To: Eryn Hooper <xxxxxx@xxx.xxxx.xx> Subject: RE: PF2050ltd extension request

Hi

Thought you might be interested this from PF 2050 Ltd minutes NOT APPROVED YET from last Board meeting (Aug 31). Might call ..

Ρ

4. Partnership Exchange Session with DOC 4.1 DOC Update

DOCUpdate

8:57am - 10:08am

The Chair provided an overview of her recent meeting with Penny Nelson, also attended by the

Chair, Mike Slater and Rob Forlong. The purpose of the meeting was to seek clarity on the function

of the Company and intentions around future funding. An invitation was extended to Penny to

provide an update at the August Board meeting to offer clarity around Departmental priorities,

decisions made to date, and expectations of the Company.

Penny Nelson joined the meeting via Teams at 9:02am and was introduced to all meeting

attendees.

The Chair invited Penny to provide an update, this would include her comments on a handful of

topics proposed by the Chair prior to the meeting.

Penny expressed her gratitude to the team for the positive work that is being undertaken. She noted her appreciation for the collaboration between the Company and the DOC JfN team and

acknowledged the incredible work achieved towards the mission over a number of years and expressed gratitude for the Company's contribution. She confirmed funding from JfN was due to

cease in June 2024 but will now be rolled through to June 2026 which gives the Company more time

to work through the transition and seek ongoing investment.
to work through the transition and seek ongoing investment.
Philip Colquhoun Principal Governance Advisor
Wellington Phone: 9(2)(a)
www.doc.govt.nz
From: Eryn Hooper < <u>xxxxxxx@xxx.xxxx</u>
Sent: Thursday, November 16, 2023 10:13 AM
To: Philip Colquhoun < <u>xxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxxx</u>
Cc: Alison Maccoll < <u>xxxxxxxx@xxxxxxxx</u> >
Subject: FW: PF2050ltd extension request
Kia ora Philip
FYI as discussed.
Ngā mihi
Eryn
Eryn Hooper
Team Lead, Investment Jobs for Nature
Department of Conservation - Te Papa Atawhai
Whakatipu-wai-Māori Office
9(2)(a) 1 Arthurs Point Road PO Box 811 Queenstown 9371

From: Eryn Hooper
Sent: Thursday, November 16, 2023 8:07 AM
To: Alison Maccoll <xxxxxxx@xxx.xxxx.xx >
Cc: Matt Kunzmann <xxxxxxx@xxx.xxxx@xxx.xxx.xx >
Subject: RE: PF2050ltd extension request

Kia ora Alison

To keep you in the loop and note down our agreed next steps with this:

- Matt and I have looked through the memo today and made a final few tweaks. (Thanks Matt for your input during your very busy day!)
- I've uploaded it to DOCCM DOC-7501942
- I've put it on the sign out board and made Catherine aware so that it can go onto David's running report.
- I've been in touch with Keri to arrange 15 mins with David over the next week to discuss.

When you've got your feet back under the desk can you please send the briefing to Brent Beavan to get his endorsement of the memo? I've added a section. I'm sure he'll be keen to see progress on this.

Ngā mihi, Eryn

Eryn Hooper

9(2)(a)

Team Lead, Investment | Jobs for Nature Department of Conservation *Te Papa Atawhai* Whakatipu-wai-Māori Office



Email sig - DOC-English

From: Eryn Hooper Sent: Friday, November 10, 2023 4:44 PM To: Alison Maccoll <<u>xxxxxxx@xxx.xxxxxx</u>> Subject: PF2050ltd extension request

Hi Alison

Great work on this memo. I think you're right in using this format given that it may need to be escalated.

I've been in and made some changes. I think the next step is to get this to Matt.

I know you're out most of next week so happy to keep this moving. I'll put some time in for us to discuss on Monday.

Ngā mihi, Eryn

Released under the Official Information Act **Eryn Hooper** Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Whakatipu-wai-Māori Office 9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371 Email sig - DOC-English

Kia ora korua

I've added David e signature to the coversheet and I'll add the memo to Sia's DR for tomorrow.

<u>@Alison Maccoll</u> – Can you confirm that I have the correct links and documents that I'm adding to Sia's DR below.

DG briefing memo DOC-7494456 DG coversheet DOC-7494007

9(2)(b)(ii) December to February payment in advance. Endorsed by CFO Kevin Martin, reviewed by Brent Bevan (Senior Manager, PF2050), Philip Colquhoun (Principle Advisor, Governance). Supporting documents:

DG Cover Sheet - https://doccm.doc.govt nz/cwxv4/wcc/faces/wcodoe?dDocName=DOC-7421231

• DG Memo - <u>https://doccm.doc.govt.nz/cwxv4/wcc/faces/wccdoc2dDocName=DOC-7421199</u>

From: Staci Hare <@ ** Sent: Wednesday, November 22, 2023 4:44 PM To: Alison Maccoll <@ **; Keri Keeling <@ ** Cc: Eryn Hooper <@ **; Matt Kunzmann < ** Subject: RE: JFN0028 PF2050 Ltd

Ahiahi marie Alison,

Thank you for this. Really appreciate the pivoting around today.

Keri – as discussed, David has now approved this with the recent changes and it can travel through to Sia. I have updated the document in this link <u>DOC-7494456</u>

Naku, SH

From: Alison Maccoll < 2000 > Sent: Wednesday, November 22, 2023 1:59 PM To: Staci Hare < 2000 > Cc: Eryn Hooper < 2000 > Subject: JFN0028 PF2050 Ltd

Kia ora Staci

I have updated the DG memo DOC-7494456 based on our conversation using track changes as

requested.

Unfortunately, the Delivery Manager who prepared the memo is away today and I can't see her detailed cashflow analysis anywhere. The full email trail regarding the CFO queries mentioned is here DOC-7508542. It includes Lisa's funding analysis. I have included the docCM link in the Briefing.

Hopefully, I have covered all the points you need but am around for the rest of the afternoon if you have further queries.

Kia pai te rā ki a koe Alison

Released under the Official Intomation Act Alison Maccoll Kaitohutohu matua | Senior Advisor, Investment Mahi mō te Taiao | Jobs for Nature Te Papa Atawhai | Department of Conservation

9(2)(a) Email: 🙉 🐹

From:	Alison Maccoll
To:	Staci Hare; Keri Keeling
Cc:	Sada Charlie; Catherine Cooper; Eryn Hooper; Matt Kunzmann
Subject:	RE: JFN0028 PF2050 Ltd term extension briefing and letter
Date:	Thursday, 23 November 2023 3:46:00 pm
Attachments:	image001.jpg
	image002.png

Kia ora Staci

Based on the other updated I have updated the Coversheet that needs to go with the Breifing DOC-7509461.

Keri – I have copied you in here too so Staci doesn't need to forward the link on. innP

Ngā mihi Alison

From: Staci Hare <xxxxx@xxx.xxxx.xx>

Sent: Thursday, November 23, 2023 3:42 PM

To: Eryn Hooper <xxxxxx@xxx.xxxx.xx>; Matt Kunzmann <xxxxxxxx@xxx.xxx>

Cc: Sada Charlie <xxxxxxx@xxx.xxxx; Alison Maccoll <xxxxxxx@xxx.xxxx.nz>; Catherine Cooper <xxxxxxx@xxx.xxxx.xx>

Subject: RE: JFN0028 PF2050 Ltd term extension briefing and letter

Ka pai – thank you very much team for getting this turned around so quickly!

Keri is on it and it will get it to Sia tonight.

From: Eryn Hooper <<u>xxxxxxx@xxx.xxxx</u>

Sent: Thursday, November 23, 2023 2:59 PM

To: Matt Kunzmann <<u>xxxxxxx@xxxxxx@</u>xxxxxxx >; Staci Hare <<u>xxxxx@xxx.xxxx.xx</u> >

Cc: Sada Charlie <<u>xxxxxxx@xxx.@xxx.xxx</u>>; Alison Maccoll <<u>xxxxxxx@xxx.xxxx.xx</u>>; Catherine Cooper <<u>xxxxxxx@xxx.xxxx.xx</u>>

Subject: RE: JFN0028 PE20501td term extension briefing and letter

Kia ora Staci

Thanks for your call. Breifing and letter now amended to address the points we discussed.

Briefing: DOC-7509477 Letter: DOC-7509452

Alison and Matt for your context, key changes:

- Any ref to a service agreement has been removed, instead have committed to working to improve reporting processes to capture outputs and outcomes – committed to updating Penny on this in February (this will prepare her for the Feb board meeting).
- Risk section has been changed to focus on the reputational risk that this presents.

Ngā mihi, Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -*Te Papa Atawhai* Whakatipu-wai-Māori Office 9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

Email sig - DOC-English

? From: Matt Kunzmann <<u>mkunzmann@doc.govt.nz</u>> Sent: Thursday, November 23, 2023 12:29 PM To: Staci Hare <<u>share@doc.govt.nz</u>> Cc: Sada Charlie <<u>scharlie@doc.govt.nz</u>>; Eryn Hooper <<u>ehooper@doc.govt.nz</u>>; Alison Maccoll <amaccoll@doc.govt.nz>; Catherine Cooper <cacooper@doc.govt.nz> Subject: FW: JFN0028 PF2050 Ltd term extension briefing and letter Kia ora Staci, As discussed with Eryn and I, please see linked below a letter and briefing re the extension of the officia PF2050 Ltd agreement. Briefing: DOC-7509477 Letter: DOC-7509452 nderthe Coversheet will be sent to you direct. Questions can go to Eryn in the first. Ngā mihi, Matt Kunzmann Investment Manager Mahi mō te Taiao | Jobs for Nature Unit Department of Conservation | Te Papa Atawhai Phone: 9(2)(a) www.doc.govt.nz ?

From: Eryn Hooper <<u>ehooper@doc.govt.nz</u>>
Sent: Thursday, November 23, 2023 12:05 PM
To: Matt Kunzmann <<u>mkunzmann@doc.govt.nz</u>>
Cc: Alison Maccoll <<u>amaccoll@doc.govt.nz</u>>; Lisa Gibson <<u>ligibson@doc.govt.nz</u>>

Subject: JFN0028 PF2050 Ltd term extension briefing and letter

Kia ora Matt

Please find below the briefing and letter for your review please before sending it to Staci. We are still working on the coversheet. The letter has a couple of comments - can you add the DOCCM numbers too please. (Thank you Lisa for your input on the financial section)

Briefing: DOC-7509477 Letter: DOC-7509452

If you can please go in and make any changes you think are appropriate before sending to Staci for Formation her review.

Ngā mihi, Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Released in the the test Whakatipu-wai-Māori Office

9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

Email sig - DOC-English

DDG Briefing



Date:	23 Nov	ember 2023	
То:	Sia Asto	on, Deputy Director-General Public Affairs	
Ref:	DOC-75	509477	
Subject:		JFN0028 JFN PF2050 Ltd project extension request	
Action so	ught:	Approval of project extension	X
Time Fran	ne:	1 day	AC.
Risk Asses	ssment:	Medium	an'
Contacts			
Name and position Phone			
David van der Zouwe, Director Strategic Partnerships and Investment 9(2)(a)			

Executive summary – Whakarāpopoto ā kaiwhakahaere

- 1. Predator Free 2050 Ltd (PF2050 Ltd) have requested an extension of all sub-projects funded through Budget 2020, within the Jobs for Nature Programme to 30 June 2026.
- 2. Reputational risk exists with a delay in providing a decision to PF2050 Ltd. This can be mitigated by providing a written response quickly to PF2050 Ltd and continued work by the Department to improve monitoring of project outputs and outcomes.
- 3. It is recommended that a letter is provided to PF2050 Ltd to formally agree the extension request until 30 June 2026.

We recommend that you ... (Ngā tohutohu)

		Paragraph Reference	Decision
1.	Approve in writing the extension of the Jobs for Nature PF2050 Ltd project to 30 June 2026	13	<mark>Yes</mark> / No

DDG's comments

Signature

Sia Aston Deputy Director-General, Public Affairs

Purpose – Te aronga

4. To formalise the approval of the extension of the Jobs for Nature PF2050 Ltd project to 30 June 2026.

Background and context – Te horopaki

- 5. In the Government's COVID-19 recovery package within Budget 2020: Rebuilding Together, Predator Free 2050 Ltd ("PF2050 Ltd" or "the Company"), was allocated \$76 million to generate jobs via landscape scale predator free projects, products to projects and research science activities supporting the New Zealand government's ambitious goal of eradicating possums, stoats and rats by 2050.
- In the May 2023 DOC JFN update to SLU Ministers it was noted that DOC had placed funding into a multi-year appropriation until June 2026 and projects such as the Predator Free 2050 Ltd pest control programme would continue to deliver over the period (23-BRF-3263 refers <u>DOC-7403487</u>).
- 7. In June 2023, DOC agreed to extend three of the sub-projects (Kaipara, Bay of Islands and Farewell Spit (with some conditions) to 30 June 2025 (DOC-7398630).
- 8. PF2050 Ltd has now requested an extension of all their sub-projects to 30 June 2026 (DOC-7486640 and DOC-7509255). This was discussed at the PF2050 Ltd Board meeting in August and the minutes note that the Director General confirmed that funding can be extended for the JFN Programme to 2026 which provides more time for the Company to work through transition and seek ongoing investment.
- 9. The extension request to 30 June 2026 has been discussed with and is supported by the DDG Biodiversity, Heritage and Visitors (Stephanie Rowe).

Risk assessment – Aronga tūraru

10. Reputational risk exists with a delay in responding to the extension request. This can be mitigated in the short term by providing a written response quickly. In the medium term, Strategic Partnerships and Investment (SP&I) will work closely with PF2050 Ltd to continue to develop and improve monitoring of project outputs and outcomes relating to the Jobs for Nature funding. The recent organisational shift of SP&I into Public Affairs with Governance and Government Services, provides an opportunity for the Department to improve and integrate the role of monitoring the performance of PF2050 Ltd. Investment (within SP&I) will continue to work with Governance and Performance (within Governance and Government Services) to align the approach and assessment of project performance. SP&I will provide you with an update on this work in February 2024.

Financial implications – Te hīraunga pūtea

- 11. Current funding of \$76m is part of the Jobs for Nature Multi Year Appropriation which is in place to 30 June 2026. The remaining funds will be reforecast at the March Baseline Update to ensure they are available in the appropriate years. A forecast for FY25 and FY26 will be requested from PF2050 Ltd prior to the start of each financial year.
- 12. After the December 2023 drawdown request is approved (DOC-7494456) there will be \$7.2 million left to be disbursed. It is expected that the drawdown requests from PF2050 Ltd will be lower in FY25 and FY26 than previously requested.

Next steps – Ngā tāwhaitanga

- 13. The letter is provided to PF2050 Ltd confirming the decision on the extension request (Appendix 1).
- 14. The Department notes PF2050 Ltd request and the decision in the next SLU ministers Jobs for Nature update.
- 15. The Investment team, in SPI- Investment, work with PF2050 Ltd to continue to develop and improve monitoring of project outputs and outcomes relating to the Jobs for Nature funding.

Attachments – Ngā tāpiritanga

Letter to the PF2050 Ltd (DOC-7509452). •

•	Letter to the PF2050 Ltd (<u>DOC-7509452</u>).	C ENDS
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	Letter to the PF2050 Ltd (DOC-7509452).	
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From:	Eryn Hooper
То:	Philip Colquhoun
Cc:	Alison Maccoll
Subject:	FW: JFN0028 PF2050 Ltd term extension briefing and letter
Date:	Thursday, 23 November 2023 4:19:24 pm
Attachments:	image001.jpg
	image002.png

FYI – a memo re the term extension for JFN PF2050 ltd travelling to Sia.

Give me a call if you'd like to discuss. It was requested yesterday to be completed today so haven't had a lot of time to consult with you.

Ngā mihi,
Ngā mihi, Eryn Eryn Hooper Team Lead, Investment Jobs for Nature Department of Conservation - <i>Te Papa Atawhai</i> Whakatipu-wai-Māori Office
Eryn Hooper
Team Lead, Investment Jobs for Nature
Department of Conservation - <i>Te Papa Atawhai</i>
Whakatipu-wai-Māori Office
9(2)(a) 1 Arthurs Point Road PO Box 811 Queenstown 9371
Email sig - DOC-English
From: Staci Hare <xxxxx@xxx.xxxxxxx< td=""></xxxxx@xxx.xxxxxxx<>
Sent: Thursday, November 23, 2023 3:42 PM
To: Eryn Hooper <xxxxxxx@xxx.xxxx.xx>; Matt Kunzmann <xxxxxxxx@xxx.xxxx.xx></xxxxxxxx@xxx.xxxx.xx></xxxxxxx@xxx.xxxx.xx>
Cc: Sada Charlie <xxxxxxx@xxx.xxxx; <xxxxxxx@xxx.xxx.nz="" alison="" maccoll="">; Catherine Cooper</xxxxxxx@xxx.xxxx;>
Subject: RE: JFN0028 PF2050 Ltd term extension briefing and letter
Ka pai – thank you very much team for getting this turned around so quickly!
Keri is on it and it will get it to Sia tonight.
From: Eryn Hooper < <u>xxxxxxx@xxx.xxxx.xx</u> >
Sent: Thursday, November 23, 2023 2:59 PM
To: Matt Kunzmann < <u>xxxxxxxx@xxx.xxx.xx</u> >; Staci Hare < <u>xxxxx@xxx.xxxxxx</u> >
Cc: Sada Charlie < <u>xxxxxxx@xxx.xxxxx</u> >; Alison Maccoll < <u>xxxxxxx@xxx.xxxxx</u> >; Catherine Cooper
< <u>xxxxxxx@xxx.xxx.xx</u> >
Subject: RE: JFN0028 PF2050 Ltd term extension briefing and letter

Kia ora Staci

Thanks for your call. Breifing and letter now amended to address the points we discussed.

Briefing: <u>DOC-7509477</u> Letter: <u>DOC-7509452</u>

From:	Matt Kunzmann
То:	Eryn Hooper; Alison Maccoll
Subject:	RE: JFN0028 PF2050 Ltd term extension briefing and letter
Date:	Thursday, 23 November 2023 3:22:08 pm
Attachments:	image002.png
	image003.jpg

Nice work both!

Fairly tough environment and tight turnaround.

Ngā mihi,

Matt Kunzmann

Investment Manager Mahi mō te Taiao | Jobs for Nature Unit Department of Conservation | Te Papa Atawhai

Phone: 9(2)(a)

www.doc.govt.nz

Action From: Eryn Hooper <xxxxxx@xxx.xxxx.xx>

Sent: Thursday, November 23, 2023 3:21 PM

To: Alison Maccoll <xxxxxxx@xxx.xxx

Cc: Matt Kunzmann <xxxxxxx@xxxxxxx.xx>

Subject: RE: JFN0028 PF2050 Ltd term extension briefing and letter

Thanks, getting there – Staciliked what we had done and said it was good work so keen to pass that feedback on to you.

Ahh yes, we do read atch – can you please complete that and get that directly to Staci so that it can all be packaged up to go up the line, that would be great!

Ngā mihi Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Whakatipu-wai-Māori Office 9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371 From: Alison Maccoll <<u>xxxxxxx@xxx.xxxxxx</u> > Sent: Thursday, November 23, 2023 3:18 PM **To:** Eryn Hooper <<u>xxxxxx@xxx.xxxx.xx</u> > Cc: Matt Kunzmann <<u>xxxxxxxx@xxx.xxxxxx</u>> Subject: RE: JFN0028 PF2050 Ltd term extension briefing and letter

Nice work Eryn!

Do we need to finish the cover sheet?

Ngā mihi Alison

mationA From: Eryn Hooper <<u>xxxxxxx@xxx.xxxxxxx</u> > Sent: Thursday, November 23, 2023 2:59 PM **To:** Matt Kunzmann <<u>xxxxxxxx@xxx.xxxx.xx</u>>; Staci Hare <<u>xxxx@xxx.xxxxxx</u>> Cc: Sada Charlie <<u>xxxxxxx@xxx.xxxx</u>>; Alison Maccoll <<u>xxxxxx@xxx.xxxx.xx</u>>; Catherine Cooper <<u>xxxxxxx@xxx.xxxx.xx</u>> Subject: RE: JFN0028 PF2050 Ltd term extension briefing and letter

Kia ora Staci

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Briefing: DOC-7509477 Letter: DOC-7509452

Alison and Matt for your context, key changes:

- Any ref to a service agreement has been removed, instead have committed to working to improve reporting processes to capture outputs and outcomes – committed to updating Penny on this in February (this will prepare her for the Feb board meeting).
- Risk section has been changed to focus on the reputational risk that this presents.



Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Whakatipu-wai-Māori Office 9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

From:	Eryn Hooper
To:	Lisa Gibson
Cc:	Alison Maccoll
Subject:	RE: Input for PF2050ltd extension memo
Date:	Thursday, 23 November 2023 12:02:47 pm
Attachments:	image001.jpg
	image002.png

Wonderful thank you Lisa!

We won't be able to get anything in writing from them right now but I have added the sentence "A forecast for FY25 and FY26 will be requested from PF2050 Ltd prior to the start of each financial tormation year." To the paragraph you worked on.

We will make sure this is part of the service agreement.

Ngā mihi, Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Whakatipu-wai-Māori Office 9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371

Email sig - DOC-English

From: Lisa Gibson <ligibson@doc.govt.nz> Sent: Thursday, November 23, 2023/1:55 AM To: Eryn Hooper <ehooper@dodgovt.nz> Cc: Alison Maccoll <amaccoll@doc.govt.nz> Subject: RE: Input for PE2050Itd extension memo

Done Added a comment for your looksies. Important to understand how much and when the remainder will be paid (in advance) for planning purposes.

Cheers.

Lisa Gibson Senior Management Accountant, Jobs for Nature Conservation House | Whare Kaupapa Atawhai Phone: 9(2)(a)

www.doc.govt.nz

From: Eryn Hooper <<u>ehooper@doc.govt.nz</u>> Sent: Thursday, November 23, 2023 10:44 AM To: Lisa Gibson <<u>ligibson@doc.govt.nz</u>> Cc: Alison Maccoll amaccoll@doc.govt.nz>

Subject: Input for PF2050ltd extension memo

Kia ora Lisa

Alison and I are working on an urgent memo today. We're trying to get it to Staci today (lunch time).

We have one paragraph where we would appreciate your input. We are thinking we should note something about the confirmation of the multi year appropriation until June 2026 (I.e. providing confidence that the department has this money to disburse until June 2026.

Would you be able to have a look JFN0028 extension DG Briefing.docx and go to the comment that says Lisa's input needed?

Sorry about the tight timeframe around this but any thoughts would be much appreciated. , ecia

Ngā mihi, Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation -Te Papa Atawhai Whakatipu-wai-Māori Office

9(2)(a) | 1 Arthurs Point Road | PO Box 811 | Queenstown 9371 Released under the

Email sig - DOC-English

From:	Louise Martelli
To:	Keri Keeling; David Van Der Zouwe
Subject:	RE: JFN0028 PF2050 Ltd term extension briefing and letter
Date:	Thursday, 23 November 2023 9:08:15 pm
Attachments:	image002.png
	image003.png

Could you please do a final check before I put this to Sia in the morning?

The original coversheet was incorrect, so I updated it to the DG Approval coversheet.

Briefing: DOC-7509477 Letter: DOC-7509452 Coversheet: DOC-7509918 Ignore the email at silly o'clock, I do the occasional weird hours around flexible working at times. Thanks Ιου Louise Martelli Executive Assistant to Sia Aston, Deputy Director-General Public Affair Department of Conservation - Te Papa Atawhai xxxxxxx@xxx.xxxx.xx 9(2)(a) **National Office** Conservation House, 18 Manners Street | PO Box 10420, Wellington 6140 www.doc.govt.nz Department of Conservation Te Papa Atawbai From: Keri Keeling <xxxxxxx@xxxx.xx> Sent: Thursday, November 23, 2023 5:19 PM To: Louise Martelli <xxxxxxx@xxx.xxx@xxx.xxx **Subject:** JFN0028 PF2050 ttd term extension briefing and letter Importance: High Kia ora Lou Thank you so much for your patience. Please find attached the briefing and letter for Sia's approval and signature.

Please note, we were having issues with updating the briefing via DOCCM, so I've attached the word version. Hopefully tomorrow DOCCM will be better. I have

Briefing: <u>DOC-7509477</u> Letter: <u>DOC-7509452</u> DDG Approval Coversheet <u>DOC-7509918</u>

Sorry Lou, David said he mentioned to you that you would add this when you send it to Penny. I hope

this makes sense.

Subject: Jobs for nature PF2050 approval of project extension

Hi Penny,

Please see **attached** the memo I'm intending to sign approving the extension of the Jobs for Nature Programs Predator Free 2050 administers through to 30 June 2026. The memo is in line with previous discussions we have had on this matter and it notes that this was discussed with you at the August Predator Free Board meeting. ActionA

We can chat this through when we catch up tomorrow.

Please come back to me if you have any queries in advance of that.

Ngā mihi **Keri Keeling** Personal Assistant to David van der Zouwe, **Director Strategic Partnerships and Investment** Department of Conservation | Te Papa Atawhai M:<mark>9(2)(a)</mark>

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Papatūānuku Thrives

Te ora o Papatūānuku Te ora o te Hapori Te hunga Atawhai

Release



Healthy nature Thriving communities People who care

From:	Keri Keeling
То:	Alison Maccoll; Staci Hare
Cc:	Sada Charlie; Catherine Cooper; Eryn Hooper; Matt Kunzmann
Subject:	RE: JFN0028 PF2050 Ltd term extension briefing and letter
Date:	Thursday, 23 November 2023 3:47:50 pm
Attachments:	image002.png

Brilliant. Thanks team.

I was just about to ask where's the coversheet

From: Alison Maccoll <xxxxxx@xxx.xxx@xxx.xxx> Sent: Thursday, November 23, 2023 3:46 PM To: Staci Hare <xxxx@xxx.xxx>; Keri Keeling <xxxxxx@xxx.xxxx.xx> Cc: Sada Charlie <xxxxx@xxx.xxx?; Catherine Cooper <xxxxx@xxx.xxxt.nz>; Ervn Hooper <xxxxx@xxx.xxx?; Matt Kunzmann <xxxxxxx@xxx.xxx> Subject: RE: JFN0028 PF2050 Ltd term extension briefing and letter

Kia ora Staci

Based on the other updated I have updated the Coversheet that needs to go with the Breifing DOC-7509461.

Keri – I have copied you in here too so Staci doesn't need to forward the link on.

Ngā mihi Alison

From: Staci Hare <<u>xxxxx@xxx.xxxxxx</u> > Sent: Thursday, November 23, 2023 3:42 PM

To: Eryn Hooper <<u>xxxxxxx@xxx.xxxxx</u>>; Matt Kunzmann <<u>xxxxxxxx@xxx.xxxx.xx</u>>

Cc: Sada Charlie <<u>xxxxxxx@xxx.xxx@xxx.xxx@xxx.xxx</u>>; Catherine Cooper <<u>xxxxxxx@xxx.xxxx.xx</u>>; Catherine Cooper

Subject: RE: JFN0028 PF20501td term extension briefing and letter

Ka pai – thank you very much team for getting this turned around so quickly!

Keri is on it and it will get it to Sia tonight.

From: Ervn Hooper <xxxxx@xxx.xxxx.xx _>
Sent: Thursday, November 23, 2023 2:59 PM
To: Matt Kunzmann <xxxxxx@xxx.xxxx.xx _>; Staci Hare <xxxx@xxx.xxxx.xx _>
Cc: Sada Charlie <xxxxx@xxx.xxxx.xx>; Alison Maccoll <xxxxxx@xxx.xxxx.xx _>; Catherine Cooper
<xxxx@xxx.xxxx.xx _>
Subject: RE: JFN0028 PF2050 Ltd term extension briefing and letter

Kia ora Staci

Thanks for your call. Breifing and letter now amended to address the points we discussed.

Briefing: DOC-7509477

From:	Keri Keeling
То:	Eryn Hooper; Staci Hare; Alison Maccoll
Cc:	Matt Kunzmann
Subject:	RE: Emailing: DG Briefing - JFN0028 JFN PF2050 Ltd project extension request - DOC-7509477 (1)
Date:	Friday, 24 November 2023 8:49:12 am

Mōrena team

Just to let you know this paper is with Sia this morning.

Ngā mihi Keri

-----Original Message-----From: Eryn Hooper <xxxxx@xxx.xxxx.xx> Sent: Thursday, November 23, 2023 5:10 PM To: Staci Hare <xxxx@xxx.xxxx; Keri Keeling <xxxxxx@xxx.xxx>; Alison Maccoll <xxxxxx@xxx.xxxx nz> Cc: Matt Kunzmann <xxxxxxx@xxx.xxxx nz> Subject: RE: Emailing: DG Briefing - JFN0028 JFN PF2050 Ltd project extension request - DOC-7509477 (1)

Kia ora

Final version attached - I can't upload a new version as it's checked out. So maybe best to let this paper copy travel.

I've updated the title of the doc to DDG and hope to have caught all reference to DG in the memo.

Updated coversheet here: DOC-7509918 (Thank you Alison).

Ngā mihi, Eryn

Eryn Hooper

Team Lead, Investment | Jobs for Nature Department of Conservation - Te Papa Atawhai Whakatipu-wai-Māori Office

9(2)(a) | 1 Arthurs Point Road PO Box 811 | Queenstown 9371

-----Original Message From: Staci Hare <xxxx@xxx.xxxxxx Sent: Thursday, November 23, 2023 4:39 PM To: Eryn Hooper <xxxxx@xxx.xxxx nz> Cc: Keri Keeling <xxxxxx@xxx.xxxx nz>; Alison Maccoll <xxxxxx@xxx.xxxx nz> Subject; Emailing: DG Briefing - JFN0028 JFN PF2050 Ltd project extension request - DOC-7509477 (1)

Updated with David's feedback - socialised with Steph now travelling to Sia for sign off and as an FYI to Penny apopo.

SH

From:	Alison Maccoll
To:	Brent Beaven
Subject:	RE: Extension of JfN term to June 2026
Date:	Monday, 27 November 2023 10:39 00 am
Attachments:	image001.jpg

Yes please.

From: Brent Beaven <xxxxxx@xxx.xxxx.xx> Sent: Monday, November 27, 2023 10:16 AM To: Alison Maccoll <xxxxxxx@xxx.xxxx> Cc: Fryn Hooper <xxxxxx@xxx.xxxxxx Subject: RE: Extension of JfN term to June 2026

Thanks Alison

Would you like me to send the letter?

BB

From: Alison Maccoll <<u>xxxxxxx@xxx.xxxxxx</u>> Sent: Monday, November 27, 2023 9:04 AM To: Brent Beaven <<u>xxxxxx@xxx.xxxx.xx</u> > Cc: Eryn Hooper <<u>xxxxxx@xxx.xxxxxx</u>> Subject: RE: Extension of JfN term to June 2026

Kia ora Brent

ationAct ern has bee criticical children the Good progress last week and after a flurry of activity on Thursday and Friday, a letter to extend the term has been signed by David.

It was discussed with both Sia and Steph and Sia has signed her approval on the briefing.

You can find the briefing and letter below Briefing: DOC-7509477 Letter: DOC-7509452

The letter is ready to be sent to PF2050 Ltd please.

Ngā mihi Alison

From: Brent Beaven <<u>xxxxxx@xxx.xxxx.xx</u> > Sent: Saturday, November 25, 2023 3:30 PM To: Alison Maccoll <<u>xxxxxxx@xxx.xxxxxx</u>> Cc: Eryn Hooper <<u>xxxxxx@xxx.xxxxxx</u>> Subject: RE: Extension of JfN term to June 2026

Hi Alison

How did you get on with this?

BB

From: Alison Maccoll <xxxxxxx@ <u>{x.xx</u>_> Sent: Monday, November 20, 2023 9:56 AM To: Brent Beaven <<u>xxxxxxx@xxxxxxxxx</u>> Cc: Eryn Hooper <<u>xxxxxxxx@xxx.xxxxxxxx</u>> Subject: RE: Extension of JfN term to June 2026

As noted below, we have prepared a memo for David.

It has been reviewed by Matt and we are setting up a meeting with David to discuss this week - day and time tbc.

The draft memo DOC-7501942 has been saved to doCCM. We would appreciate if you were able to review and then add your endorsement to the memo.

Thanks for your help

Ngā mihi Alison

Kia ora Brent

From: Brent Beaven <<u>xxxxxx@xxx.xxxx.xx</u> > Sent: Friday, November 17, 2023 6:44 PM To: Alison Maccoll <<u>xxxxxxx@xxx.xxxxxx</u>> Cc: Eryn Hooper <<u>xxxxxx@xxx.xxxxxx</u>>



Ref: DOC-7509452

November 27, 2023

Rob Forlong CEO Predator Free 2050 Limited By email: <u>RobF@pf2050.co.nz</u>

Tēnā koe Rob

Jobs for Nature – JFN0028 Predator Free 2050 Ltd

Thank you for the request from Predator Free 2050 Limited ("the Company"), for an extension to the term of Budget 2020 Jobs for Nature funding for all sub-projects until 30 June 2026.

tionP

Your request to extend projects to 30 June 2026 is approved. The Department will work closely with the Company to continue to develop and improve reporting processes. This will ensure that project outputs are clearly articulated, to ensure fairness and transparency, and ensure progress can be monitored effectively within the Jobs for Nature programme reporting frameworks.

Thank you for your continued support with the Jobs for Nature programme.

derthe

Nāku noa, nā

Johna

David van der Zouwe Director, Strategic Partnerships and Investment

Cc:

Staci Hare, Senior Manager, Investment <u>share@doc.qovt.nz</u> Brent Beavan, Senior Manager, Predator Free 2050 <u>bbeaven@doc.govt.nz</u> Lucy Alcock, Director Governance and Government Services <u>lalcock@doc.govt.nz</u>

From:	Brent Beaven
To:	"Rob Forlong"; Brett Butland
Cc:	Stephanie Rowe
Subject:	JFN0028 PF2050Ltd Letter term extension - DOC-7509452 (1)
Date:	Monday, 27 November 2023 12:33:00 pm
Attachments:	JFN0028 PF2050Ltd Letter term extension - DOC-7509452 (1).pdf

Hi Rob

I have been asked to send this on. I understand that you have been waiting for it.

Released under the Official Information Act

From:	Brent Beaven
To:	Alison Maccoll
Subject:	FW: JFN0028 PF2050Ltd Letter term extension - DOC-7509452 (1)
Date:	Monday, 27 November 2023 1:59:43 pm
Attachments:	image001.png

From: Rob Forlong <RobF@pf2050.co.nz> Sent: Monday, November 27, 2023 1:48 PM To: Brent Beaven <beaven@doc.govt.nz>; Brett Butland <brettb@pf2050.co.nz> mormationAct Cc: Stephanie Rowe <sjrowe@doc.govt.nz> Subject: RE: JFN0028 PF2050Ltd Letter term extension - DOC-7509452 (1) Thanks Brent This will certainly help some of our landscape projects. Thanks for following up Steph. Cheers Rob **Rob Forlong** Chief Executive | Tumu Whakarae REDATOR FRE 9(2)(a) | robf@pf2050.co.nz M pf2050.ch Predator Free 2050 Limited ver17, Spaces (we operate in a shared workspace) τοιτῦ 19 Customs Street West, Auckland 1010 O Box 106040, Auckland 1143, New Zealand Predator Free 2050 Limited is proud to be a Toitū carbonreduce ISO 14064-ORGANISATIO certified organisation.

From: Brent Beaven <<u>bbeaven@doc.govt.nz</u>>
Sent: Monday, November 27, 2023 12:34 PM
To: Rob Forlong <<u>RobF@pf2050.co.nz</u>>; Brett Butland <<u>brettb@pf2050.co.nz</u>>
Cc: Stephanie Rowe <<u>sirowe@doc.govt.nz</u>>
Subject: JFN0028 PF2050Ltd Letter term extension - DOC-7509452 (1)

Hi Rob

I have been asked to send this on. I understand that you have been waiting for it.

Regards,

Brent

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IN CONFIDENCE



45 DOC has received a request from Predator Free 2050 Limited to extend the term of its \$76 million programme funding until June 2026. Extending this term would support the company's overall financial strategy, set up its sub-projects in regions to better achieve outcomes, and provide sub-projects a longer period to secure co-funding.

