



Monitoring Report

for Installment Installment Seven report due on 15/12/2009

APPLICATION/ORGANISATION DETAILS

SmartFund Ref: NDOE/HO.374.20209.16081
Project Name: FOMANA Charitable Purposes Project
Organisation Name: FOMANA Capital Ltd
Address: 108 The Terrace,
Wellington,

MONITORED DETAILS

Short Outcome	Increased knowledge by Maori pilot entities and their beneficiaries of the policy, processes and requirements of the Charity Act and tax regime.
Output	Training delivered to beneficiaries of each pilot entity on compliance and audit model.
Success Indicators	Training successfully delivered to Maori beneficiaries within budget and timeline.
Status	Achieved

Risk Monitoring	
Risk	The demand for the new standards and audit models for Maori is not met.
Risk Comments	The project is progressing as planned and training is being successfully delivered.
Status	Low

ASSESSOR COMMENTS

We have received a comprehensive Training Delivery report from Fomana Capital for the Charitable Purposes and Tax Compliance Systems Programme. The report provides details of five training workshops on the "Total Compliance Model" including the contents and participants of each session. The workshops combined with the training toolkit show the training has been delivered successfully.

QUALITY ASSESSOR COMMENTS

I concur with the Assessor's comments. The report dated 15 December 2009 confirms the outputs have been satisfactorily completed. The project is making steady progress on time and within budget.
Risks considered properly mitigated.

INVESTMENT MANAGER COMMENTS

Released under the Official Information Act 1982

concur with comments, Report satisfies requirements

Assessor: _____

Date: _____

Quality Assessor: _____

Date: _____

Investment Manager: _____

Date: _____

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