



Monitoring Report

for Installment Installment Three report due on 20/02/2009

APPLICATION/ORGANISATION DETAILS

SmartFund Ref: NDOE/HO.374.20209.16081
Project Name: FOMANA Charitable Purposes Project
Organisation Name: FOMANA Capital Ltd
Address: 108 The Terrace,
Wellington,

MONITORED DETAILS

Report Outcome	Increased awareness of the requirements of the new charity and tax compliance framework.
Output	Report completed on risk profile and systems, policies and audit model completed.
Success Indicators	Report completed within budget and timeline.
Status	Achieved

Risk Monitoring	
Risk	The demand for the new standards and audit models for Maori is not met.
Risk Comments	Risks continue to be monitored and effectively managed.
Status	Not Applicable

ASSESSOR COMMENTS

Report 3 dated March 2009 confirms the development of risk profiles, systems, policies and audit models as set out in the contract. FOMANA has given an undertaking that the expenditure report will be forwarded to Te Puni Kōkiri by the end of the week.

QUALITY ASSESSOR COMMENTS

(i) Report received is an original, dated and signed by an appropriate person
(ii) I concur with Assessor's comments
(iii) Agreed Output has been implemented and an expenditure is to be provided to TPK by 03 April 2009
(iv) All risks continue to be monitored and managed appropriately - there are no new risks identified
(v) The Project remains on track to be implemented within agreed timeframes
(vi) The Report provides satisfactory evidence that agreed Outputs are being completed in a timely and appropriate manner.

INVESTMENT MANAGER COMMENTS

approved. I have spoken to Kim Skelton, will provide the Financial Report tomorrow

Assessor: *U. Berespati S.*

Date: *01/04/09*

Quality Assessor: *Wahid Yarnul*

Date: *11/4/9*

Investment Manager: *J. A.*

Date: *1/4/09*

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