

Crown Irrigation Investments Limited

Questions and answers for Luke Howison

- 1) How many registrations of interest from prospective irrigation schemes have been received since CIIL was established?

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- 2) What is the procedure for assessing conflicts of interest between board members and proposed investments?

Board members who have a potential or actual conflict must disclose the details of the conflict at the beginning of each Board meeting.

Conflicts of commitment and interest are assessed in terms of the likelihood that Board members possessing a particular interest could be, or could appear to be, improperly influenced in the performance of their duties.

Once a disclosure has been made, the Board Chair or collective Board will carefully consider whether there is a conflict and whether the conflict is such as to require action.

Where it is determined that a conflict exists one of the following actions will be taken:

- Authorise the individual in writing to continue in his/her current duties;
- Put in place additional processes or mitigations to ensure impartiality of the individual in performing their duties; or
- Re-organise the duties of the individual to remove the conflict.

All reported potential and actual conflicts are to be included on a Conflicts Register, together with a record of what action (if any) has been taken.

- 3) Have any CIIL board members recused themselves from decisions or votes on the Central Plains Water investment for reasons of conflicts of interest?

No.

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