

7 June 2024

Simon Smith
fyi-request-26535-def0293f@requests.fyi.org.nz

Dear Simon,

We refer to your request of 24 April 2024 seeking the following under the Official Information Act 1982 (OIA):

- *I write regarding your recent press release regarding the Commerce Commissions "Market Study into personal banking services"*
- *Please share any internal correspondence that helped formulate the part of the response related to capital settings for banks, and how they vary between large (big 4) and smaller banks*

We have decided to grant your request with some information withheld under section 9(2)(g)(i) of the OIA.

In making our decision, we have considered the public interest considerations in section 9(1) of the OIA.

It will however take us some time to prepare the information for release. We anticipate we will be able to send you the information within one week, so no later than 14 June 2024.

You have the right to seek an investigation and review by the Ombudsman of this decision. Information about how to make a complaint is available at www.ombudsman.parliament.nz or freephone 0800 802 602.

Yours sincerely

Government and Industry Relations
Reserve Bank of New Zealand – Te Pūtea Matua