



30 May 2024

Marcus W  
fyi-request-26637-32764a4d@requests.fyi.org.nz

Dear Marcus W

Thank you for your request made under the Official Information Act 1982 (OIA), received on 5 May 2024. You requested the following:

*A detailed breakdown of how much tax was and is being paid under the FDR method by Kiwisaver schemes concerning Foreign Investment Fund tax for the 2020, 2021, 2022, and 2023 tax periods. Please breakdown each financial tax period separately.*

KiwiSaver schemes do not separately report FDR income from other income in their returns to Inland Revenue. Where the scheme is registered as a Portfolio Investment Entity, any tax payable on its FDR (and other) income is calculated based on the Prescribed Investor Rates of the individual investors in the scheme. Data required to calculate the tax paid on FDR income from FIF interests held by KiwiSaver schemes is held by the scheme providers themselves.

As such Inland Revenue does not hold data regarding the specific amount of tax paid under FDR method by KiwiSaver schemes concerning Foreign Investment Funds, consequently your request is refused under section 18(g) of the OIA as the information requested is not held by Inland Revenue and I do not have grounds to believe this information is held by or more closely connected with the functions of another department.

### **Right of review**

If you disagree with my decision on your OIA request, you can ask an Inland Revenue review officer to review my decision. To ask for an internal review, please email the Commissioner of Inland Revenue at: [CommissionersCorrespondence@ird.govt.nz](mailto:CommissionersCorrespondence@ird.govt.nz).

Alternatively, under section 28(3) of the OIA, you have the right to ask the Ombudsman to investigate and review my decision. You can contact the office of the Ombudsman by email at: [info@ombudsman.parliament.nz](mailto:info@ombudsman.parliament.nz).

If you choose to have an internal review, you can still ask the Ombudsman for a review.

**Publishing of OIA response**

We intend to publish our response to your request on Inland Revenue's website ([ird.govt.nz](http://ird.govt.nz)) as this information may be of interest to other members of the public. This letter, with your personal details removed, may be published in its entirety. Publishing responses increases the availability of information to the public and is consistent with the OIA's purpose of enabling more effective participation in the making and administration of laws and policies and promoting the accountability of officials.

Thank you for your request.

Yours sincerely



Sarah Kiely

**Segment Management Lead – Significant Enterprises**