

Reference: 20240343

21 May 2024

Sarah Hillsdene
fyi-request-26694-9a76fcd3@requests.fyi.org.nz

Dear Sarah

Thank you for your Official Information Act request, received on 13 May 2024. You requested:

Please can you provide the date for when NZTE was informed of its savings target?

Note, this is not in relation to NZTE's 2023 COVID funding reduction, but specifically this relates to the savings targets that most agencies and departments were issued from December 2023 onwards. i.e. 6.5% or 7.5% etc.

When did Treasury (or MBIE) provide the target to NZTE and what was the percentage (as above)?

The Treasury did not provide a savings target to New Zealand Trade and Enterprise (NZTE). Treasury did not issue savings targets or requirements directly to Crown entities. The Ministry of Business, Innovation, and Employment was responsible for communicating its expectations for entity savings to the Crown entities it is responsible for, including NZTE.

Please note that this letter (with your personal details removed) and enclosed documents may be published on the Treasury website.

This reply addresses the information you requested. You have the right to ask the Ombudsman to investigate and review my decision.

Yours sincerely

John Marney
Manager, Regions, Enterprise and Economic Development