

**From:** [Robert Pigou](#)  
**To:** s 9(2)(a)  
**Cc:** "Cam Robertson"; "x@x"; "x@x"; Terence Curran; Josh Hercus  
**Subject:** RE: Response regarding s 9(2)(b)(ii) [IN-CC NCE:  
RELEASE-EXTERNAL]  
**Date:** Friday, 1 November 2024 10:40:59 am  
**Attachments:** [Pure Turoa Board 1 Nov.pdf](#)  
[image001.png](#)

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Dear s 9(2)(a) and PTL Board,  
Thank you for your email and letter.  
Please see attached.  
Regards,  
Robert

**Robert Pigou**

DEPUTY CHIEF EXECUTIVE and HEAD OF KĀNOA - REGIONAL ECONOMIC DEVELOPMENT  
& INVESTMENT UNIT

[xxxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxxx@xxxx.xxxx.xx) | Mobile: +64 s 9(2)(a)  
15 Stout Street, Wellington 6011, PO Box 1473, Wellington 6140

**Executive Assistant:** [xxxxx.xxxxxxxx@xxxx.xxxx.xx](mailto:xxxxx.xxxxxxxx@xxxx.xxxx.xx)

**Mobile: +64 s 9(2)(a)**

NZBN 9429000106078



**Kānoa**  
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**From:** s 9(2)(a)  
**Sent:** Thursday, October 31, 2024 9:35 AM  
**To:** Robert Pigou <[xxxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxxx@xxxx.xxxx.xx)>; Terence Curran <[Terry.Curran@mbie.govt.nz](mailto:Terry.Curran@mbie.govt.nz)>  
**Cc:** Cam Robertson <[xxx@xxxxxxxxxx.xx](mailto:xxx@xxxxxxxxxx.xx)>; [xxxx@xxxxxxxxxx.xx](mailto:xxxx@xxxxxxxxxx.xx); [xxxx@xxxxxxxxxx.xx](mailto:xxxx@xxxxxxxxxx.xx)  
**Subject:** Response regarding s 9(2)(b)(ii)

Dear Robert

Please find attached a letter on-behalf of the PTL board of Directors.

Kind Regards

s 9(2)(a)

[Redacted signature block]

**From:** [Josh Hercus](#)  
**To:** s 9(2)(a)  
**Cc:** [Robert Pigou](#); @x; @x; @x; [Terence Curran](#)  
**Subject:** RE: s 9(2)(b)(ii), s 9(2)(ba)(i) [IN-C ENCE: RELEASE-EXTERNAL]  
**Date:** Monday, 4 November 2024 4:55:42 pm

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Hi s 9(2)(a),

Robert has asked me to respond to your query below. We've discussed the matter with our finance team. They have informed us that unfortunately we are still waiting for a response from external audit. That means we're not able to confirm whether s 9(2)(b)(ii), s 9(2)(ba)(i) can be accepted at this stage.

We will let you know once we have received any further information.

Kind regards,

**Josh Hercus**

PRINCIPAL ADVISOR TO ROBERT PIGO, DEPUTY CHIEF EXECUTIVE and  
HEAD OF KĀNOA - REGIONAL ECONOMIC DEVELOPMENT & INVESTMENT UNIT

[xxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxx.xxxxxx@xxxx.xxxx.xx) | Mobile: +64 s 9(2)(a)  
15 Stout Street, Wellington 6011, PO Box 1473, Wellington 6140



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**From:** s 9(2)(a)  
**Sent:** Thursday, October 31, 2024 11:39 AM  
**To:** Robert Pigou <[xxxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxxx@xxxx.xxxx.xx)>  
**Cc:** [xxx@xxxxxxxxxx.xx](mailto:xxx@xxxxxxxxxx.xx); Greg Hickman <[xxxx@xxxxxxxxxx.xx](mailto:xxxx@xxxxxxxxxx.xx)>; [xxxxx@xxxxxxxxxx.xx](mailto:xxxxx@xxxxxxxxxx.xx); Terence Curran <[xxxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxxx@xxxx.xxxx.xx)>  
**Subject:** Re: s 9(2)(b)(ii), s 9(2)(ba)(i)

Hi Robert

I hope you are well.

Im wondering if you have had a chance to seek advice on the below request and whether

an amendment can be made?

Kind Regards

s 9(2)(a)

[Redacted]

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**From:** s 9(2)(a)

**Sent:** Tuesday, 15 October 2024 1:12 pm

**To:** [xxxxxx.xxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxx@xxxx.xxxx.xx) <[xxxxxx.xxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxx@xxxx.xxxx.xx)>

**Cc:** [xxx@xxxxxxxxxx.xx](mailto:xxx@xxxxxxxxxx.xx) <[xxx@xxxxxxxxxx.xx](mailto:xxx@xxxxxxxxxx.xx)>; Greg Hickman <[xxxx@xxxxxxxxxx.xx](mailto:xxxx@xxxxxxxxxx.xx)>; [xxxxxx@xxxxxxxxxx.xx](mailto:xxxxxx@xxxxxxxxxx.xx) <[xxxxxx@xxxxxxxxxx.xx](mailto:xxxxxx@xxxxxxxxxx.xx)>; Terence Curran <[xxxxxx.xxxxx@xxxx.xxxx.xx](mailto:xxxxxx.xxxxx@xxxx.xxxx.xx)>

**Subject:** s 9(2)(b)(ii), s 9(2)(ba)(i)

Hi Robert

I hope you have been well.

s 9(2)(b)(ii)

[Redacted]

[Redacted]

Could you please consider whether this change would be acceptable to CRHL and your views on how we would go about formalising this change prior to finalising the auditor for shareholder approval. The PTL board will be back in contact regarding the proposed auditor appointment and their relevant credentials in due course.

Kind regards,

s 9(2)(a)

[Redacted]

[Redacted]

[Redacted]

RELEASED UNDER THE  
OFFICIAL INFORMATION ACT

**From:** [Terence Curran](#)  
**To:** [Cam Robertson](#)  
**Cc:** [Greg Hickman](#); [Michelle Paki](#)  
**Subject:** RE: Board Meetings & s 9(2)(b)(ii) [UNCLASSIFIED]  
**Date:** Thursday, 7 November 2024 12:45:21 pm

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Kia ora

How about anytime after 2pm next Tuesday, I have a meeting at 6:30pm so anytime between 2pm and then work?

Ngā mihi

Terence Curran

Kaiarahi Rohe (Regional Lead) – Manawatū-Whanganui and Kāpiti

**Kānoa – RD**

**Email - Īmera:** [xxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxx.xxxxxx@xxxx.xxxx.xx) | **Mobile – Pūkoro:** s 9(2)(a) | **Zoom (Zui) ID** s 9(2)(a)

| **Website – Pae-ipurangi:** [www.growregions.govt.nz](http://www.growregions.govt.nz) | **Postal – Poutāpeta:** 65 Rangitikei Street, Level 4, Palmerston North, 4410.



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**From:** Cam Robertson <xxx@xxxxxxxxxx>  
**Sent:** Thursday, November 7, 2024 12:13 PM  
**To:** Terence Curran <xxxxx.xxxxxx@xxxx.xxxx.xx>  
**Cc:** Greg Hickman <xxxx@xxxxxxxxxx>; Michelle Paki <xxxxxxxx.xxxxx@xxxx.xxvt.nz>  
**Subject:** Re: Board Meetings & s 9(2)(b)(ii) [UNCLASSIFIED]

Hi Terence

Thanks for the update. Hope you had a relaxing holiday.

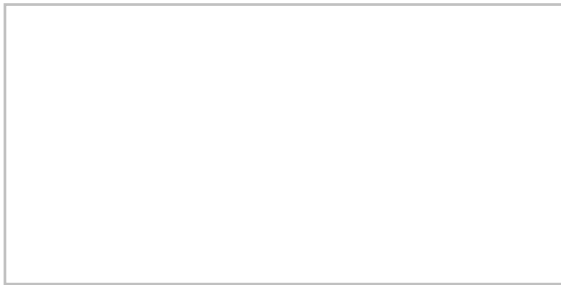
It will be great to progress s 9(2)(b)(ii). Let us know when there's a good time to catch up.

**Ngā mihi,**

**CAMERON ROBERTSON**

+64 s 9(2)(a)

@.\_\_\_\_\_



[pureturoa.nz](http://pureturoa.nz) / Ohakune / New Zealand

On Wed, 6 Nov 2024 at 14:33, Terence Curran <[xxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxx.xxxxxx@xxxx.xxxx.xx)> wrote:

Kia ora

I hope you guys are well.

I have just returned from leave so I'm, not sure if you have been made aware that **s 9(2)(ba)(i), s 9(2)(j)**

Just keen to understand when you next meet, so we can attend.

Also, I have begun the **s 9(2)(b)(ii)**. **s 9(2)(g)(i)**

I'll be looking to make some time next week to discuss further.

If you have any concerns or questions, please don't hesitate to contact me.

Ngā mihi

Terence Curran

Kaiarahi Rohe (Regional Lead) – Manawatū-Whanganui and Kāpiti

**Kānoa – RD**

**Email - Īmera:** [xxxxx.xxxxxx@xxxx.xxxx.xx](mailto:xxxxx.xxxxxx@xxxx.xxxx.xx) | **Mobile – Pūkoro:** **s 9(2)(a)** | **Zoom (Zui) ID** **s 9(2)(a)**

| **Website – Pae-ipurangi:** [www.growregions.govt.nz](http://www.growregions.govt.nz) | **Postal – Poutāpeta:** 65 Rangitikei Street, Level 4, Palmerston North, 4410.



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**From:** [Terence Curran](#)  
**To:** s 9(2)(a)  
**Cc:** [Michelle Paki](#); [Cam Robertson](#); [Greg Hickman](#)  
**Subject:** RE: Board Meetings & s 9(2)(b)(ii) [UNCLASSIFIED]  
**Date:** Wednesday, 13 November 2024 8:59:27 am

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Tēnā koe s 9(2)(a)

Thanks for the reply. I can make the meeting in person on the 21<sup>st</sup> of November, I'll let Michelle respond as to her availability.

Ngā mihi

Terence Curran

Kaiarahi Rohe (Regional Lead) – Manawatū-Whanganui and Kāpiti

**Kānoa – RD**

**Email - Īmera:** [x@xx](mailto:x@xx) | **Mobile – Pūkoro:** s 9(2)(a) | **Zoom (Zui) ID** s 9(2)(a)  
| **Website – Pae-ipurangi:** [www.growregions.govt.nz](http://www.growregions.govt.nz) | **Postal – Poutāpeta:** 65 Rangitikei Street, Level 4, Palmerston North, 4410.



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**From:** s 9(2)(a)  
**Sent:** Wednesday, November 13, 2024 6:11 AM  
**To:** Terence Curran <x@xx>  
**Cc:** Michelle Paki <x@xx>; Cam Robertson <cam@pureturoa.nz>; Greg Hickman <x@xx>  
**Subject:** Fw: Board Meetings & s 9(2)(b)(ii) [UNCLASSIFIED]

Hi Terence

Apologies for the delayed response however PTL have a board meeting on 21 November at 10am - 2pm onsite at Turoa and Cam has asked me to forward the details for the meeting to you. My apologies for the short notice. The preference is for in person however happy to send through a teams link if needed.

One of the boards key actions in the November meeting is to ensure that there is a board calendar in the coming year which should avoid the late notice occurring again in the future.

Kind Regards

s 9(2)(a)

----- Forwarded message -----

From: **Terence Curran** <[terence.curran@x.co.nz](mailto:terence.curran@x.co.nz)>

Date: Wed, 6 Nov 2024 at 14:33

Subject: Board Meetings & s 9(2)(b)(ii) [UNCLASSIFIED]

To: Cam Robertson <[cam.robertson@x.co.nz](mailto:cam.robertson@x.co.nz)>, Greg Hickman <[greg.hickman@x.co.nz](mailto:greg.hickman@x.co.nz)>

Cc: Michelle Paki <[michelle.paki@x.co.nz](mailto:michelle.paki@x.co.nz)>

Kia ora

I hope you guys are well.

I have just returned from leave so I'm, not sure if you have been made aware that s 9(2)(ba)  
(i), s 9(2)  
(i) Just keen to understand when you next meet, so  
we can attend.

Also, I have begun the s 9(2)(b)(ii) s 9(2)(g)(i)  
I'll be looking to make some time  
next week to discuss further.

If you have any concerns or questions, please don't hesitate to contact me.

Ngā mihi

Terence Curran

Kaiarahi Rohe (Regional Lead) – Manawatū-Whanganui and Kāpiti



**Kānoa – RD**

**Email - Īmera:** [xxxxx.xxxxxx@xxxx.xxxx](mailto:xxxxx.xxxxxx@xxxx.xxxx) | **Mobile – Pūkoro:** s 9(2)(a) | **Zoom (Zui) ID**  
s 9(2)(a) | **Website – Pae-ipurangi:** [www.growregions.govt.nz](http://www.growregions.govt.nz) | **Postal – Poutāpeta:** 65  
Rangitikei Street, Level 4, Palmerston North, 4410.



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**From:** [Terence Curran](#)  
**To:** s 9(2)(a) [Craig McKinnon](#)  
**Subject:** RE: Drawdown Pure Turoa Limited - Turoa Ski Field - Facility 2 - Convertible Loan [UNCLASSIFIED]  
**Date:** Friday, 29 November 2024 3:50:39 pm  
**Attachments:** [Drawdown request.docx](#)

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Kia ora

Attached is a drawdown request form, this is also in the loan agreement, around page 30, I think. Complete your request and email to Kanoa Monitor [\[redacted\]](#).

They will then get the process started on the drawdown and send it to me to action.

Ngā mihi

Terence Curran

Kaiarahi Rohe (Regional Lead) – Manawatū-Whanganui and Kāpiti

**Kānoa Regional Development & Commercial Services**

**Email - Īmera:** [\[redacted\]](#) | **Mobile – Pūkoro:** s 9(2)(a) | **Zoom (Zui) ID** s 9(2)(a) | **Website – Pae-ipurangi:** [www.growregions.govt.nz](http://www.growregions.govt.nz) | **Postal – Poutāpeta:** 65 Rangitikei Street, Level 4, Palmerston North, 4410.



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**From:** s 9(2)(a) [redacted]  
**Sent:** Friday, November 29, 2024 2:39 PM  
**To:** Terence Curran <[\[redacted\]](#)>  
**Cc:** Craig McKinnon <[\[redacted\]](#)>  
**Subject:** Drawdown

Hi Terrence.


Following the board meeting, we are hoping to get the drawdown underway for the next tranche of lending with MBIE. Can you kindly advise the forms and process to initiate.

Craig McKinnon (CC'd) from Balance CA will manage this process for PTL.

Many Thanks

s 9(2)(a) [redacted]  
[redacted]  
[redacted]  
[redacted]

s 9(2)(a)



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**SCHEDULE 1: DRAWDOWN NOTICE**

To: [Ministry]

From: [Borrower]

Date:

Dear Sirs / Madams

**LOAN AGREEMENT DATED [ ] BETWEEN THE MINISTRY AND [INSERT NAME OF BORROWER]**

**(THE AGREEMENT)**

Kānoa Contract Number: [ ]

1 We refer to the Agreement. This is a Drawdown Notice. Terms defined in the Agreement have the same meaning in this Drawdown Notice unless given a different meaning in this Drawdown Notice.

2 We wish to drawdown the Advance on the following terms:

Proposed Drawdown Date: [ Drafting Note: A date no less than 11 Business Days after the date of this Notice ] (or, if that is not a business Day, the next Business Day)

Amount: [[X]

3 We confirm that each condition specified in clause 3.2 of the Agreement (Conditions to Advances) is satisfied on the date of this Drawdown Notice.

4 We confirm that the Borrower has received (or will receive) an advance under the Shareholder Loan Agreement on or before the proposed Drawdown Date for an amount which is equal to the amount of the Advance.

5 The proceeds of this Advance should be credited to [account].

6 This Drawdown Notice is irrevocable.

Yours faithfully

.....

authorised signatory for

[Borrower]