



21 June 2012

Mr Brendon Steen
fyi-request-357-ca5a5c49@requests.fyi.org.nz

Dear Mr Steen

Thank you for your Official Information request dated 12 June 2012 addressed to the Ministry of Social Development in which you requested:

(1) What are the total numbers of people who owe money on Student Loans, broken down by age of borrowers?

(1A) Preferably the age brackets referred to in (1) would start at age 16 and increase in 2- or 3-year increments.

(2) What is the total value of the student loan debt owed by those referred to in (1), for each of the age brackets?

(3) What are the total numbers of people who owe money on Student Loans, broken down by the annual taxable income of borrowers?

(3A) Preferably the income brackets referred to in (1) would start at \$0pa and increase in \$5,000 or \$10,000 increments (before tax and other deductions).

(4) What is the total value of the student loan debt owed by those referred to in (3), for each of the income brackets?

(5) What are the total numbers of people who owe money on student loans, broken down by the age of the debt, in years?

(5A) Preferably the age of debt referred to in (5) would be broken down into 1-year increments, with an assumption that debt incurred in the first year of study is paid off first, and so on. So a student who studied for three years, incurring \$10,000 of debt each year, and has paid off \$20,000 of their debt will, five years after starting their studies, have \$10,000 of debt aged at 3 years.

(6) What is the total value of the student loan debt owed by those referred to in (5), for each of the age of debt brackets?

Your request was transferred to the Commissioner of Inland Revenue on 20 June 2012 and received in this office on 21 June 2012. A response will be sent to you by 19 July 2012.

Yours sincerely

A handwritten signature in black ink, appearing to read 'A P Donoghue'. The signature is fluid and cursive, with the first letters of each word being capitalized and prominent.

A P Donoghue
Acting Manager, Commissioner's correspondence