

## The Announcement

After years of work WCC, WIAL and Singapore Airlines are delighted to announce a new service between Wellington and Singapore via Canberra

## This is a transformational step



This is a huge step up in connecting Wellington to Asia and Europe

With a tier 1 airline (a long term player) and the best hub in Asia (200+ international connections)

With flight times choreographed to link with European and Asian transfers

It proves that direct flights to Asia will be commercially feasible



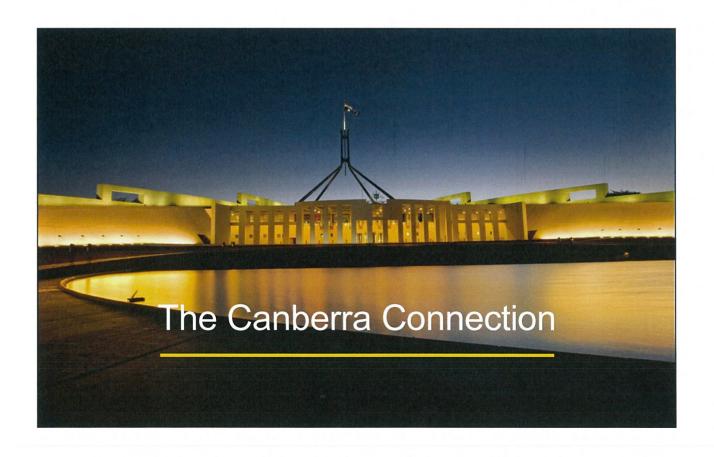
Begins in August 2016

Four flights per week initially

Wide body jet with business class seats and freight capability

Travel time of 13 hours 25 minutes — 1 hour 35 minutes faster than via Auckland

Transit stop in Canberra of 1 hour and 30 minutes but same plane, same seat and no customs



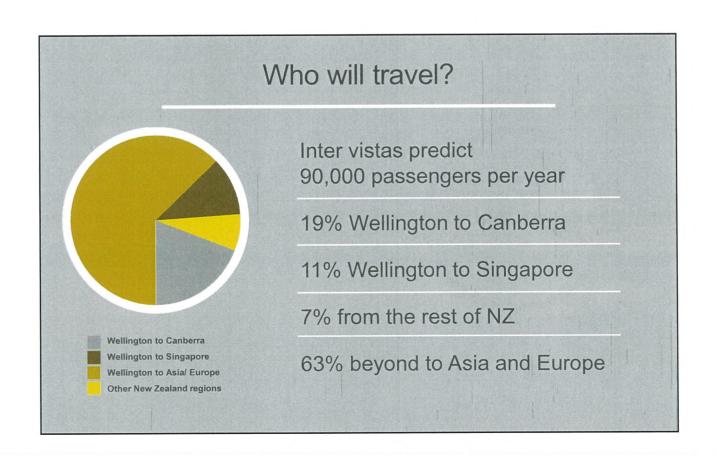
version 2 3

A transit stop for international travellers

Opens up Wellington and mid NZ to Canberrian tourists

Makes Government to Government travel easier, better, cheaper and faster

Business opportunities with Canberra having the wealthiest and smartest demographic in Oz





Rated number 3 in the World

A reputation for longevity

A member of the Star Alliance

Will attract other airlines

Singapore Changi Airport — Asia's best hub with the most comprehensive range of international connections

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Directly links the two Australasian capitals

Improves the Wellington region's connectivity and international competitiveness

Enhances the tourism offer of mid NZ

Reduces cost and time to get to Canberra

Will lead to lower prices from other long haul carriers to compete with the superior SIA service

version 2

Make no mistake — this is an important step to direct flights

The argument that direct flights will not be commercially feasible is now redundant

It proves the runway business case has substance

We have secured a tier 1 airline partner investing millions of dollars now

This is much more powerful than a MOU promise to come when built

## Cost and Funding

WCC will contribute a modest sum over 10 years

No new money needed

Funded from Destination Wellington

Within budget, no impact on rates



## Summary

A new 4 day a week service will connect Wellington to Asia and Europe from August onwards

We are partnering with Singapore Airlines, a tier one airline and the best hub in Asia

This is a major step towards realising our dream of direct flights to Asia and Europe



