



# RESERVE BANK

O F N E W Z E A L A N D  
T E P Ū T E A M A T U A

19 April 2016

Mr Carl Gaylard

**Email:** [fyi-request-3853-ae73c3ea@requests.fyi.org.nz](mailto:fyi-request-3853-ae73c3ea@requests.fyi.org.nz)

Dear Mr Gaylard

On 18 February you made a request via email and pursuant to section 12 of the Official Information Act 1982 (the Act), for:

*I would like to know the monetary base of the New Zealand Dollar, what I mean by this is every dollar created by the RBNZ both in the form of physical currency (notes and coins) and digital currency, minus lost currency through damaging of notes/coins, and not including the currency 'created' through the fractional reserve banking/lending process performed by private banks.*

*If this information is available I would like to know from the earliest date available to the present and not just the current figure.*

The information you're seeking is available on the Reserve Bank website, updated monthly, here [www.rbnz.govt.nz/statistics/c1](http://www.rbnz.govt.nz/statistics/c1)

There are several measures of how much money exists. The data available from the web link above includes the most common measures. The web page itself contains summary information. You can click on the links on the web page to get:

- Data files = two longer-term data series than displayed on the web page.
- Background notes = these tell you about the coverage, periodicity and timeliness of the data.
- Series description = definitions for the data table.
- Legend = explains symbols and conventions used in the table.
- Related tables = links to other similar data on the Reserve Bank website.

You have the right to seek a review of the Reserve Bank's decisions in relation to your request, under section 28 of the Act.

Yours sincerely

Angus Barclay  
External Communications Adviser