In Confidence

Office of the Minister of Finance
Office of the Minister for Canterbury Earthquake Recovery

Chair
Cabinet

PUBLIC FINANCE (ŌTĀKARO LIMITED) ORDER 2016

Proposal

1. The Order in Council inserts the name Ōtākaro Limited into Schedule 4A of the Public Finance Act 1989 (the "**PFA**") and restricts Ōtākaro Limited's financial powers under section 161 to 164 of the Crown Entities Act 2004.

Not relevant to your request

6. Schedule 4A companies must comply with certain provisions of the Crown Entities Act 2004, as set out in section 45OA of the PFA. These include obligations to provide information to shareholding Ministers, to prepare a statement of intent, to be a good employer, to give effect to directions to support a whole of government approach, and reporting obligations. The provisions of the Official Information Act 1982 and the Ombudsmen Act 1975 will also apply to Ōtākaro Limited.

Not relevant to your request

Released under the Official Information Act 1982

Not relevant to your request

Released under the Official Information Act 1982

Recommendations

19. I recommend that the Cabinet:

Not relevant to your request

6. **note** that Schedule 4A companies must comply with certain provisions of the Crown Entities Act 2004, the Official Information Act 1982 and the Ombudsmen Act 1975;

Not relevant to your request

Hon Bill English
Minister of Finance

Date:

Hon Gerry Brownlee
Minister for Canterbury Earthquake Recovery

Date:

Released under the Official Information Act 1982