



Office of Hon Simon Bridges

MP for Tauranga

Minister for Economic Development

Minister of Transport

Minister for Communications

Deputy Leader of the House

Associate Minister of Finance

9 MAR 2017

Mr Iain Palmer

fyi-request-5356-9c7d98d7@requests.fyi.org.nz

Dear Iain

I refer to your request dated 9 February 2017, pursuant to the Official Information Act 1982, seeking:

"Since the current Government has taken office on 19 November 2008, how much funding has KiwiRail received? Outside of direct KiwiRail funding, what over funding has been spent on Rail over the same time period?"

As you know, the Minister of Finance, Hon Steven Joyce and the Treasury transferred their requests to me under the functions of my portfolio as the Minister of Transport.

Due to the lack of clarity in the second sentence of the request my office contacted you to clarify the scope of this part of your request. You responded on 11 February 2017, explaining that the second sentence of the request should read:

"Outside of direct KiwiRail funding, what other government funding has been spent on rail over the same period."

Since taking office on 19 November 2008, the Government has invested approximately \$4.2 billion in New Zealand rail. This includes forecasted expenditure for the rest of the 2016/2017 financial year. The figure includes funding to KiwiRail, funding for rail infrastructure and rolling stock, operating subsidies for commuter rail in the metropolitan regions, and loans to regional councils.

Funding to KiwiRail amounts to approximately \$3.5 billion. This includes funding for KiwiRail to allow it to deliver services and maintain the national network to a safe and reliable standard, as well as for specific infrastructure projects. Both figures exclude loan rollovers, conversion to equity and the appropriation required for property sales.

Yours sincerely

Hon Simon Bridges
Minister of Transport