

4 January 2018

Harry Smith, via FYI.org.nz

**Email:** [fyi-request-7062-22f60527@requests.fyi.org.nz](mailto:fyi-request-7062-22f60527@requests.fyi.org.nz)

Dear Mr Smith

The Reserve Bank of New Zealand has received your request, made under the terms of section 12 of the Official Information Act (the OIA), seeking:

- 1. All internal communications, reports, recommendations and draft documents, relating to the findings of the IMF Financial Sector Assessment Program (FSAP) reports, including technical notes on Contingency Planning and Crisis Management Framework, released in May 2017, and all communications with the IMF and Ministers of the Crown in respect thereof.*
- 2. All research, communications and recommendations in respect of Crown retail deposit guarantees/insurance and wholesale bank guarantees since 1 January 2010.*
- 3. All assessments, papers, advice (including internal and external legal advice), drafts in respect of Open Bank Resolution (OBR), including required/proposed amendments to the Reserve Bank of New Zealand Act 1989, and fulfilment of any actions/recommendations determined by cabinet. This should include all working papers in respect of the Regulatory Impact Assessments (RIA) for OBR and any reassessment of that RIA as part of the revision of Financial Stability Department document BS11 (Outsourcing Policy).*
- 4. All information, reports, policies in respect of crisis management planning relating to the failure of a large New Zealand bank, including scenario and strawman assumptions.*
- 5. Paper to Minister of Finance on additional funding required to implement FSAP recommendations.*
- 6. Paper to Minister of Finance seeking Cabinet approval to consult on OBR de minimis model.*

Subject to the provisions of the OIA, you will be notified of the outcome of your request as soon as practicable, but not later than 13 February 2018, being 20 working days after the date of receipt.

Yours sincerely



Roger Marwick  
External Communications Advisor