

18 July 2018

Andrew Riddell
fyi-request-7674-1cc7d8d8@requests.fyi.org.nz

Ref: OIA-3761

Dear Mr Riddell

Request made under the Official Information Act 1982

I am writing further to my letter of 16 June 2018 in response to your request to for information under the Official Information Act 1982 (the Act) regarding the final costs and benefit cost ratio (BCR) of the Akerama Curves Realignment project.

The two documents that have been supplied to you – ‘Attachment 1: Price level adjustment (June 2015)’ and ‘Attachment 2: Price level/scope adjustment (June 2017)’ had the project cost and BCR redacted under section 9(2)(b)(ii) of the Act.

After further consideration, the NZ Transport Agency has decided to release this information to you. It is outlined below.

1. *‘Please provide the final cost of this project’.*
The expected outturn cost for implementation of the project is \$18,052,558. Please note that this is not the final cost. The project has not yet been completed as there is still ongoing expenditure, such as for landscaping and road surfacing. The total outturn cost, which covers investigation, design, property, and implementation, is expected to be \$19,889,778.
2. *‘Please provide all updated benefit to cost ratio analyses that has been undertaken since July 2012’.*
Since July 2012, there have been two intermediary reviews on the BCR. The first was in June 2015 with a BCR of 3.0. The second was in June 2017 with a BCR of 2.3.

Please note that once the project has been completed, the Transport Agency will undertake a post-implementation review of the project. This review will identify the final costs and final benefits of the project, which will inform the final BCR. The outcome of the review, final cost, and final BCR will be made publicly available on the Transport Agency website. The date of the release of this review has not yet been finalised as the project has not yet been completed. More information on the Transport Agency’s post-implementation reviews can be found online at <https://www.nzta.govt.nz/planning-and-investment/learning-and-resources/transport-audits/post-implementation-reviews/>.

If you would like to discuss this matter further with the Transport Agency, you are welcome to contact Kevin Johnson, Senior Project Manager, by email at kevin.johnson@nzta.govt.nz.

Yours sincerely

A handwritten signature in black ink that reads "Chris Hunt". The signature is written in a cursive, flowing style.

Chris Hunt

Senior Manager, Project Delivery