

Office of the Commissioner

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Telephone: 04 890 1846 Facsimile: 04 978 1627

1 August 2018

Mr Blake Winstanley fyi-request-8385-b7a04d8b@requests.fyi.org.nz

Dear Mr Winstanley

Thank you for your request under the Official Information Act 1982 (the Act), received on 25 July 2018. You requested:

Any and all information relating to proposals to reform or revise Fringe Benefit Tax (FBT)

We would like you to clarify your request. This is to ensure that the information we give you is relevant and helpful.

Inland Revenue is currently working on only one proposal to reform or revise the Fringe Benefit Tax. This proposal is called "Fringe Benefit Tax on employment related loans" and is designed to address the over-taxation of employment related loans that occurs under the current definition of market interest.

Our current interpretation of your request is that you are requesting:

All official advice given to the Minister of Revenue on the current proposal, "Fringe Benefit Tax on employment related loans", to reform or revise the Fringe Benefit Tax.

Please get in touch with us by email at oia@ird.govt.nz by 22 August 2018 to discuss options for clarifying your request. If we do not receive clarification, we will proceed with our current interpretation of your request and respond to you by 22 August 2018.

Please note that, in accordance with section 15(1AA) of the Act, the timeframe for your request will reset to 20 working days from the day after you provide clarification.

Yours sincerely

Kerryn McIntosh-Watt

Manager, Government and Executive Services