



12 November 2018

John Luke

C/- fyi-request-8860-4cb8f21c@requests.fyi.org.nz

Ref: OIA 1819 – 0593

Dear John,

I refer to your request under the Official Information Act (the OIA) received 12 October 2018 in which you have requested the following information:

(1) I would like to know there are how many approved channel that can transfer fund out of China. (2) Also, can you please listed all approved QDII channels as well, as I cannot find such list on Immigration NZ's website.

(3) Also, can you please provide confirmation if the Conrad Property have approved funds transfer channel out of China.

(4) Further, can you please provide relevant documents that Immigration has received from Conrad Property with regards to their funds transfer channel.

Our Response

1. Applicants under the Investor categories must transfer their nominated investment funds to New Zealand through the banking system. I have interpreted your request as a request for information about how many QDII channels are in place for transfer of funds out of China to New Zealand. There are four approved QDII channels through which an Investor applicant may transfer money out of China to New Zealand.
2. The approved QDII channels are Bank of China, ICBC, China Construction Bank and Guosen.
3. Conrad Property does not have an approved funds transfer channel out of China. Applicants under the Investor categories must transfer and invest their nominated investment funds in accordance with immigration instructions in force at the time of their application. A copy of Immigration New Zealand's Operational Manual is available online: <https://www.immigration.govt.nz/opsmanual/#35439.htm>.
4. As Conrad Property does not have any approved funds transfer channel, there are no such relevant documents. This part of the request is therefore being refused under section 18(e) that the documents alleged to contain the information requested does not exist.

You have the right to contest the decision on this request by seeking an investigation and review by the Ombudsman, whose address for contact purposes is:

The Ombudsman
PO Box 10152
Wellington 6143

I trust you find this information useful. If you wish to discuss any aspect of your request or this response, or if you require any further assistance, please contact Andrew Newbery, Immigration Manager, Immigration New Zealand at Andrew.Newbery@mbie.govt.nz.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Karen Bishop', with a long, sweeping horizontal stroke extending to the right.

Karen Bishop
Assistant General Manager – Visa Services
Immigration New Zealand
Ministry of Business, Innovation and Employment