

Ref: DOIA 19-184

22 March 2019

Liam Hehir

Email: <u>fyi-request-9667-cbbf32ab@requests.fyi.org.nz</u>

## Dear Liam

Thank you for your official information request received on 25 February 2019 where you requested "information you have about the total approximate cost that has been involved in establishing, maintaining and monitoring the collection of tax information via Land Transfer Tax Statements".

We implemented Land Transfer Tax Statements (as required by the Land Transfer Amendment Act 2015) in a Landonline update on the <u>28<sup>th</sup> September 2015</u>. A subsequent update occurred in <u>April 2016</u> to address required maintenance at the end of the transition period.

Improvements to the Land Transfer Tax Statement form were implemented in <u>December 2016</u>, and there has been no significant change since then apart from a transfer of the quarterly reporting functions to <u>Stats NZ</u>.

The project costs for Land Information NZ are as follows:

\$ 670,400 To implement in 2015/2016 (original implementation budget was \$1m)

\$ 348,727 For subsequent maintenance and monitoring

\$ 1,019,127 Total to date (as at January 2019)

If you wish to discuss this response with us, please feel free to contact Brian Evans on <a href="mailto:bevans@linz.govt.nz">bevans@linz.govt.nz</a>.

Yours sincerely

Kathy Mansell

Deputy Chief Executive, Property Rights